

# Enersize Oyj is contributed approximately SEK 20.7 million through a heavily oversubscribed rights issue and resolves on directed share issues

**Enersize Oyj ("Enersize" or the "Company") has completed a rights issue which in total has contributed approximately SEK 20.7 million to the Company. Enersize also concludes directed shares issues to set off receivables.**

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The rights issue that was published on May 8, 2020 (the "**Rights Issue**") has been subscribed to a total of 225 per cent, with approximately 86 per cent subscribed for under subscription rights and approximately 140 per cent subscribed for without subscription rights. Through the Rights Issue, the Company receives approximately SEK 17.3 million before issue costs. Due to the high demand, the Board of Directors has resolved to issue additional 20,328,250 shares under its authorization (the "**Over-Allotment Option**"). Through the Over-Allotment Option, the Company receives approximately SEK 3.5 million.

In addition, the Board of Directors has resolved on five directed share issues in accordance with the authorization from the annual general meeting on 29 May 2020.

## Number of shares

The Rights Issue included 101,641,252 shares at a subscription price per share of SEK 0.17 in Sweden or EUR 0.0163 in Finland. Of the total number of subscription applications, 87,032,487 shares (approximately 86 per cent) were supported by subscription rights and 142,101,222 shares (approximately 140 per cent) were not supported by subscription rights.

In addition, 20,328,250 shares have been added through the Over-Allotment Option and 9,026,705 through directed share issues. After completed share issues, the number of shares in the Company increases from 101,641,252 to a total of 232,637,459 shares, which results in a dilution effect of approximately 56.3 per cent.

## Allocation of shares in the Rights Issue and the Over-Allotment Option

Allocation of shares subscribed for without subscription rights has been granted in accordance with what is stated in the Information memorandum. Notice of such assignment is given separately through the sent statement note. Trustee-registered shareholders receive notification of allotment in accordance with instructions from the respective trustee.

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## Directed share issues

In accordance with the terms of the guarantee agreement with Blasieholmen Investment Group Equity AB, 3,727,059 new shares have been issued with a subscription price of SEK 0.17 SEK, equivalent to 12 per cent of the guaranteed amount (SEK 5.28 million) (the "**Guarantee Issue**").

The Board of Directors has, in addition to the Guarantee Issue and in accordance with the authorization from the annual general meeting on 29 May 2020, resolved on directed share issues of 2,337,882 shares to Pelarsalen AB (a company controlled by CFO Thomas Bengtsson) and 1,550,000 shares to the CEO Anders Sjöberg. The directed share issues were conducted with the same subscription price as in the Rights Issue, *i.e.* SEK 0.17 per share. Payment for the directed shares issues has been made by way of set-off against the Company's debt to the subscribers, and the share issues have been conducted for the purpose of strengthening the Company's balance sheet.

In accordance with the authorization from the annual general meeting on 29 May 2020 have additional 705,882 shares been issued to Cibet AB (a company controlled by Anders Lundström) and 705,882 shares has been issued to Kaiser Capital AB (a company controlled by Stefan Kaiser). The directed share issues were conducted with the same subscription price as the Rights Issue, *i.e.* SEK 0.17 per share. Payment for the directed shares issues has been made by way of cash payment. Directors who have subscribed for shares in the above-mentioned share issues have not participated in the preparation and decision of such share issue.

## Recalculating the subscription exercise price for warrants of series TO1 and TO2

Due to the Rights Issue, recalculation has been made in accordance with the terms of the warrants program series TO1 and TO2 regarding the subscription price and/or the number of shares that each warrant entitles to.

For warrants of TO1, the new subscription price is SEK 2.26 (previously SEK 3.22). Two warrants of series TO1 gives the right to subscribe for one new share, 2:1.

For warrants of TO2, the lower and the highest subscription prices are SEK 0.46 (previously SEK 0.65) and SEK 0.91 (previously SEK 1.30). Two warrants of series TO2 gives the right to subscribe for three new shares, 2:3.

## Advisors

Eversheds Sutherland Advokatbyrå AB is legal advisor to the Company, and Nordic Issuing is the issuer agent during the Rights Issue.

## Important notice

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in the Company.

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The subscription rights, paid subscribed shares and shares in the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities legislation of any state or other jurisdiction in the United States and no subscription rights, paid subscribed shares or shares may be offered, subscribed for, exercised, pledged, sold, resold, granted, delivered or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with the securities legislation in the relevant state or any other jurisdiction of the United States. There will be no public offering of such securities in the United States.

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**About Enersize**

With its proprietary patent-pending automated software, **Enersize Q+** for leakage management, data collection and analysis, Enersize can provide 10-50% energy savings in industrial compressed air systems. With **Enersize Enterprise**, the customers can measure and monitor several factories centrally. Through the recently acquired **Enersize LEAQS** system, the company has access to more than 9000 leakage management projects, and the associated more than 4000 customers worldwide. The combination of the company's software services can increase the customer's savings in running projects, while generating direct license and project revenue. 90% of the manufacturing industry uses compressed air, which constitutes about 2% of the world's total electricity consumption. Among Enersize's existing customers are one of the world's largest manufacturers of flat screens and well-known car manufacturers and steel mills. The company is headquartered in Helsinki, have a sales offices in Gothenburg and Shanghai and a development office in Lund.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: ENERS.  
[www.enersize.com](http://www.enersize.com)

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*This information is information that Enersize is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-07-01 22:31 CEST.*

### **Attachments**

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