

Addnode Group acquires Efficture

Icebound, a company in Division Process Management, announces today that it has acquired Efficture. The company has operations in Sweden and net sales of SEK 1,5 million.

Efficture's proprietary software for forest and timber management strengthens Icebound's offer and market position as an international player in digital solutions for the forest sector and other basic industries.

"The acquisition is a natural next step for Icebound as we continue to strengthen our offering to the forest industry. With Efficture's software, we expand our offering even further and I look forward to working together with our new colleagues from Efficture", says Staffan Bygden, CEO of Icebound.

Efficture will be consolidated from January 2024, as part of Icebound, in Addnode Group's division Process Management.

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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2022 amounted to SEK 6.2 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

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