

OX2 has handed over the Marhult wind farm in Sweden to Octopus Energy Generation

OX2 has handed over the Marhult wind farm in Uppvidinge municipality, Sweden, to Octopus Energy Generation. The wind farm comprises 7 turbines with a total installed capacity of 32 MW.

OX2 and Octopus Energy Generation signed a contract to construct the Marhult wind farm in February 2022. The yearly production is estimated to be about 90 GWh, which corresponds to the annual electricity consumption of about 18,000 households (5,000 kWh per household).

Marhult is one of two wind farms OX2 has completed in Uppvidinge municipality during November, and together they will have a total installed capacity of 117 MW. Early next year will the battery storage project Bredhälla developed by OX2, also situated in the municipality, be in operation. It will be Sweden's largest battery park with a total capacity of 40 MW. The three projects will make a substantial contribution to the regional electricity system.

OX2 will be responsible for the technical and commercial management of the wind farm under an agreement with Octopus Energy Generation.

By the end of the third quarter OX2 was constructing a total of 1,335 MW in four different markets. Several projects are expected to be handed over before the end of 2023.

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About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2022 was about 7.6 billion SEK. The company has about 400 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. **www.ox2.com**

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Attachments

OX2 has handed over the Marhult wind farm in Sweden to Octopus Energy Generation