

Report from Björn Borg's annual general meeting 2022

At Björn Borg AB's Annual General Meeting on 19 May 2022 the following resolutions were made:

Financial accounts and disposition of the company's profit etc.

The Annual General Meeting adopted the parent company's and the consolidated income statement and balance sheet for the year 2021. The Annual General Meeting resolved that no dividend shall be paid to the shareholders for the year 2021. Instead of dividend, the Annual General Meeting resolved on a share redemption program as set out below. The Board of Directors and the CEO were discharged from liability for the financial year 2021.

Directors and remuneration

The Directors Alessandra Cama, Anette Klintfält, Fredrik Lövestedt, Mats H Nilsson, Heiner Olbrich, and Jens Høgsted were re-elected. Johanna Schottenius was elected as new member of the Board of Directors. Heiner Olbrich was re-elected as Chairman of the Board of Directors.

Further the Meeting resolved on unchanged remuneration to the Board in accordance with the nomination committee's proposal, i.e., (i) with SEK 420,000 to the Chairman of the Board and SEK 180,000 to each of the other Directors, (ii) with SEK 16,000 to each of the members of the remuneration committee and SEK 27,000 to the Chairman of the remuneration committee, and (iii) SEK 55,000 to each of the members of the audit committee and SEK 80,000 to the Chairman of the audit committee.

Auditors and Auditors' remuneration

It was resolved to re-elect BDO Mälardalen AB for the period until the end of the next Annual General Meeting. The Meeting also decided that fair remuneration to the auditors shall be paid on approved accounts.

Automatic share redemption procedure

The Annual General Meeting decided on a distribution to the shareholders of SEK 2.50 per share through an automatic share redemption procedure in accordance with the Board's proposal. The Board was authorized to set a record date for share splits, which is estimated to occur 1 June 2022. Payment of the redemption amount is estimated to take place by 27 June 2022, through Euroclear. ISIN code for the redemption share is SE0017766538 and for the original share SE0017766520, the new ISIN code for the original share will be active from 31 May 2022.

Authorization to resolve on new issues of shares, warrants and/or convertibles

In accordance with the Board's proposal, the Annual General Meeting, authorized the Board of Directors to make decisions on new issues of shares, warrants and/or convertibles. The reasons for any deviation from the shareholders' preferential rights shall be to enable directed issues for the implementation of acquisitions of all or parts of other companies or activities, or alternatively for the acquisition of capital to be used for such acquisitions.

Remuneration report

The Annual General Meeting adopted the remuneration report, proposed by the Board.

For further information, please contact:

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Documents from the Annual General Meeting are available for download [here](https://corporate.bjornborg.com/en/annual-general-meeting-2022/)
<https://corporate.bjornborg.com/en/annual-general-meeting-2022/>