Resurs Holding Interim report January–September 2026

1 January – 30 September 2026, compared with the same period last year*

- Lending to the public increased 2% and amounted to SEK 39,976 million (39,258).
- Operating income decreased 2% and amounted to SEK 2,762 million (2,804).
- C/I before credit losses was 50.8% (60.0%, and excluding items affecting comparability 48.4%), and increased driven by investments in the business.
- The credit loss ratio decreased to 2.5% (3.0%).
- Operating profit increased to SEK 628 million (219, and excluding items affecting comparability 546).
- The Total Capital Ratio amounted to 18.0% (18.1%), 395 bps above regulatory requirements.
- The Common Equity Tier 1 ratio amounted to 14.7% (15.8%), 491 bps above regulatory requirements.

Significant events during and after the third quarter 2026

Resurs optimised capital position and further develops strategic partnership with Lowell
Resurs Bank entered into an agreement in July further developing its existing strategic partnership with Lowell, one of Europe's leading credit management service providers. The transaction concerned a securitisation of non-performing loans in Sweden, Finland and Denmark, and was closed on 30 September 2026. The transaction comprised a gross volume of approximately SEK 3.5 billion, have had a neutral impact on earnings, and is anticipated to contribute to long term capital relief.

Partnership with IKEA Norway
In August, Resurs signed a new agreement with IKEA Norway to provide payment and financing solutions. The partnership represented a milestone in Resurs' strategic development and further strengthened its position as a leading partner for retail and consumer finance in the Nordic region.

Resurs Family Card launched in Sweden
In September, Resurs launched Resurs Family, a new card designed to bring a family's finances together in one place. The launch broadened Resurs' customer offering and strengthened its position within consumer finance by addressing the everyday financial needs of modern families.

Stable development supports a return to our established dividend policy
The Board proposes to resume the Company's existing dividend policy, corresponding to 50 per cent of net profit, and to pay a catch-up dividend representing 50 per cent of accumulated profits, excluding one-time effects, since dividends were suspended in 2024. This corresponds to a total proposed dividend of SEK 698 million. Following these proposals, Resurs remains well capitalised relative to both regulatory requirements and the Board's capital targets. The Board intends to convene an Extraordinary General Meeting during the fourth quarter of 2026 to resolve on the proposed distribution.

*Certain performance measures provided in this report have not been prepared in accordance with IFRS or the capital adequacy rules, meaning that they are alternative performance measures. Calculations and reconciliation of these performance measures against information in the financial statements are provided on the website under "Financial reports." Definitions of performance measures are provided on the website. In this section, changes and comparative figures refer to the corresponding period of the previous year; the same applies to the remaining sections of the interim report unless otherwise stated.

Resurs in brief

Resurs Holding AB is a financial holding company. Operating activities are conducted in the wholly owned subsidiary Resurs Bank AB and its subsidiaries. Operations are primarily consumer-oriented and are licensed by Finansinspektionen. Resurs Bank AB conducts banking operations in the Nordic countries. Operations in Finland are conducted through branch office Resurs Bank AB Suomen sivuliike (Helsinki), in Denmark through branch office Resurs Bank filial af Resurs Bank (Brøndby) and in Norway through branch office Resurs Bank AB NUF (Oslo). Consumer lending is subdivided into retail finance loans, consumer loans and credit card with Mastercard function. Retail finance loans are offered to finance both traditional in-store purchases and online purchases. Lending to businesses includes corporate loans, inventory financing, invoice factoring and invoice discounting. In addition, Resurs offers deposits in the Nordic region as well as deposits via cross-border operations in Germany, the Netherlands, Spain and Ireland.

Payment Solutions

The Payment Solutions business segment comprises the business areas Retail Finance, Cards and SME Finance. Within Retail Finance, Resurs is a leading omnichannel partner for finance, payment and loyalty solutions in the Nordic region, for both private customers and businesses. Cards includes both the Resurs credit cards such as Resurs Family, and cards that enable retail finance partners to promote their own brands. The SME Finance area primarily focuses on corporate loans, inventory financing, invoice factoring and invoice discounting for small and mid-sized companies through Företagsbanken (The Corporate Bank). Lending in Payments Solutions amounted to SEK 17.9 billion (17.3) at the end of the third quarter of 2026.

Consumer Loans

The Consumer Loans business segment offers unsecured consumer loans. A consumer loan is normally used to finance larger purchases and investments. Consumer Loans also helps consumers to consolidate their loans, in order to reduce their monthly payments and/or interest expense. Lending in Consumer Loans amounted to SEK 22.1 billion (22.0) at the end of the third quarter of 2026.

Employees

The number of full-time equivalent employees (FTEs) within the Group amounted to 777 as at 30 September 2026, compared with 761 at the end of Q3 2025. The year-on-year increase was primarily attributable to a higher number of employees within Engineering and control functions. During the quarter, Resurs initiated a restructuring programme aimed at aligning resources with strategic priorities and creating capacity for continued investments in selected areas. The programme may affect approximately 100 positions and we expect the new organisation to be fully implemented no later than January 2027.

Risk and Capital management

The Group's ability to manage risks and conduct effective capital planning is fundamental to its profitability. The business faces various forms of risk including business risks/strategic risks, credit risks, market risks, liquidity risks and operational risks. The Board has established operational policies with the aim of balancing the Group's risk taking, and to limit and control risks. All policies are updated as necessary and revised at least annually. The Board and CEO are ultimately responsible for risk management. A more detailed description of the bank's risks, liquidity and capital management is presented in the most recent annual report.

Selection of merchants in Payment Solutions:



Statement by the CEO

We continue to execute on our strategic priorities while maintaining a stable financial position.

Commercial development. During the quarter, we continued to strengthen our commercial position through new and expanded partnerships across the Nordic region. Highlights included agreements with IKEA Norway and Billecta, as well as a retail finance partnership with Samsung Electronics Denmark regarding financing options for consumers. Our collaboration with Kustom was developed further and we continued to grow our SME offering through Företagsbanken.

We also continued to develop our consumer offering during the quarter. Key milestones included the launch of Resurs Family, a new credit card offering in Sweden, as well as significant improvements to the consumer app experience and savings functionality.

Stable financial performance. During the quarter, we successfully completed the NPL securitisation, reducing the loan book by approximately SEK 1.5 billion. Total lending amounted to SEK 40.0 billion, an increase of 2 per cent compared with the previous year. Adjusted for currency effects, lending remained stable. Excluding the NPL book, the loan portfolio grew by 5 per cent year-on-year, corresponding to 3 per cent in local currencies, demonstrating continued underlying business momentum.

Operating profit for the quarter amounted to SEK 248 million (234), an increase of 6 per cent year-on-year. Profitability was supported by continued improvements in credit quality, reflecting the continued stricter underwriting measures in force since 2024. Credit loss ratio in the third quarter amounted to 2.2 per cent (2.9 per cent) and is now trending in line with historical performance.

At the same time, we continue to invest in our long-term competitiveness. During the quarter, we initiated a restructuring programme aimed at aligning resources with strategic priorities and creating capacity for continued investments in selected areas. The programme may affect approximately 100 positions and we expect the new organisation to be fully implemented no later than January 2027. The programme is expected to result in a one-off restructuring cost during the fourth quarter and is anticipated to generate efficiency gains over time.

Regulatory and market developments. Preparation for the implementation of the updated EU Consumer Credit Directive continued during the quarter ahead of the new requirements coming into force in November. While the implementation is expected to affect parts of our products, we believe our preparations provide a solid basis for managing the transition. At the same time, the macroeconomic and geopolitical environment remained uncertain, with expectations of gradually higher interest rates potentially affecting consumer behaviour. We continue to monitor developments and adapt our operations as needed.

Stable development supports a return to our established dividend policy. We continue to maintain a strong capital position while making good progress on our strategic journey, supported by several quarters of stable credit loss levels and the successful completion of the NPL securitisation. Against this backdrop, the Board proposes to resume the Company's existing dividend policy, corresponding to 50 per cent of net profit, and to pay a catch-up dividend representing 50 per cent of accumulated profits, excluding one-time effects, since dividends were suspended in 2024. This corresponds to a total proposed dividend of SEK 698 million.

Following these proposals, Resurs remains well capitalised relative to both regulatory requirements and the Board's capital targets. As of 30 September 2026, the total capital ratio, including the deduction for foreseen dividends, amounted to 18.0 per cent which is 395 bps higher than the total capital ratio requirement of 14.1 per cent. The Board intends to convene an Extraordinary General Meeting during the fourth quarter of 2026 to resolve on the proposed distribution.

Looking ahead, as we enter the final quarter of the year, our focus remains on executing our strategic priorities, completing the organisational changes underway and adapting to the new regulatory environment. We continue to balance growth, profitability, risk and capital while supporting long-term value creation for our customers, partners, employees and shareholders.

Magnus Fredin
CEO Resurs Holding

Key ratios*

SEKm unless otherwise specified	Jan–Sep 2026	Jan–Sep 2025	Jan–Dec 2025
Operating profit	628	219	366
Net profit for the period	508	214	328
Operating profit, excl. items affecting comparability	628	546	674
Net profit for the period, excl. items affecting comparability	508	429	530
Lending to the public	39,976	39,258	39,104
Credit loss ratio, %	2.5	3.0	3.0
C/I, %	50.8	60.0	58.3
Return on equity (ROE), %	8.2	3.6	4.2
Return on equity, excl. intangible assets (RoTE), %	10.4	4.8	5.5
Common Equity Tier 1 ratio, %	14.7	15.8	16.1
Total capital ratio, %	18.0	18.1	19.7
Average number of full-time employees	789	732	739

*See page 1

Group Results and Significant events

Items affecting comparability

Items affecting comparability are defined as income and expenses that are not expected to occur regularly.

2026
No items affecting comparability have been identified during the period.

2025
In Q1 2025, Resurs recognised an impairment of SEK 326 million relating to capitalised IT investments. In Q4 2025, a reassessment by the Norwegian Tax Administration resulted in a recovery of approximately SEK 19 million in previously charged VAT-related costs.

Group Result, January–September 2026*

Operating income
The Group's operating income decreased 2 per cent to SEK 2,762 million (2,804). The net interest income decreased 1 per cent to SEK 2,330 million (2,357), interest income amounted to SEK 3,176 million (3,328) and interest expense to SEK 846 million (971). Fee & commission income amounted to SEK 405 million (402) and fee & commission expenses to SEK 53 million (51), resulting in total net commission of SEK 352 million (352). Net income from financial transactions was SEK -47 million (-36). Other operating income, mainly comprising remuneration from lending operations, amounted to SEK 127 million (132). The NBI margin amounted to 9.3 per cent (9.4 per cent).

Cost and credit losses
As in 2025, we maintained our long-term investment agenda to strengthen competitiveness. This includes continued development of internal capabilities, our technology platform and product development initiatives, as well as increased marketing activities. During the period, adjustments related to upcoming regulations also led to higher costs. Total costs amounted to SEK 1,403 million (1,683, excluding items affecting comparability 1,357). The prior year was impacted by a write-down of IT-investments of SEK 326 million. Costs corresponded to 50.8 per cent of income (60.0 per cent, excluding items affecting comparability 48.4 per cent).

Credit losses improved compared with the previous year, driven by better customer payment behaviour. We believe the tightening measures implemented in early 2024 have proved effective. Credit losses totalled SEK 731 million (902). The credit loss ratio was 2.5 per cent (3.0 per cent).

Profit
The reported operating profit amounted to SEK 628 million (219, and excluding items affecting comparability 546). Cost for tax amounted to SEK 120 million (6 and excluding items affecting comparability 105). Profit after tax amounted to SEK 508 million (214, and excluding items affecting comparability 429).

*See page 1

Significant events during the period

Resurs Family launched in Sweden
In September, Resurs launched Resurs Family, a new card designed to bring a family's finances together in one place. The launch broadened Resurs' customer offering and strengthened its position within consumer finance by addressing the everyday financial needs of modern families.

IKEA Norway chose Resurs as new payment solutions partner
In August, Resurs signed a new agreement with IKEA in Norway to deliver payment and financing solutions. This marks a milestone in Resurs' strategic development and further strengthens the company's position as a leading partner for retail and consumer finance in the Nordic region.

Resurs optimised capital position and further develops strategic partnership with Lowell
Resurs Bank entered into an agreement in July further developing its existing strategic partnership with Lowell, one of Europe's leading credit management service providers. The transaction concerned a securitisation of non-performing loans in Sweden, Finland and Denmark, the closing took place on 30 September 2026.

Resurs extended partnership with Webhallen – now also offering payment solutions for corporate customers
In June, Resurs and Webhallen extended their partnership for an additional three years, with the collaboration now expanding to include payment solutions for Webhallen's many corporate customers.

NCR affirmed Resurs BBB- credit rating with improved outlook
In June, the credit rating agency Nordic Credit Rating (NCR) affirmed Resurs Bank's BBB- credit rating and revised the outlook from stable to positive.

Resurs acquired a Danish loan portfolio from Spar Nord Bank
In May, Resurs acquired a Danish loan portfolio of DKK 480 million from Spar Nord Bank, strengthening the bank's position in the Danish market.

In April Resurs launched "Företagsbanken" – a corporate bank the way it should be
More than half of all business owners say that applying for financing with their bank is difficult.

Resurs entered in March a strategic partnership with Kustom – to offer a checkout solution based on Kustom's leading infrastructure.
A key part of Resurs' ongoing strategic repositioning is to strengthen its position within retail finance, which lies at the core of the company's business.

In February POWER expanded partnership with Resurs – launched seamless payment solutions for corporate customers across the Nordics
The demand for smooth and flexible payment solutions for corporate customers is growing rapidly within retail.

After the end of the period

Stable development supports a return to our established dividend policy
The Board proposes to resume the Company's existing dividend policy, corresponding to 50 per cent of net profit, and to pay a catch-up dividend representing 50 per cent of accumulated profits, excluding one-time effects, since dividends were suspended in 2024. This corresponds to a total proposed dividend of SEK 698 million. Following these proposals, Resurs remains well capitalised relative to both regulatory requirements and the Board's capital targets. The Board intends to convene an Extraordinary General Meeting during the fourth quarter of 2026 to resolve on the proposed distribution.

Financial position on 30 September 2026

Comparative figures in this section refer to 31 December 2025 except for cash flow, where the comparative figure refers to the corresponding period last year.

The Group's financial position is strong and on 30 September 2026, the capital base amounted to SEK 6,611 million (6,753) in the consolidated situation, comprising the Parent Company Resurs Holding, and the Resurs Bank Group.

The Total Capital ratio was 18.0 per cent (19.7 per cent) and the Common Equity Tier 1 ratio was 14.7 per cent (16.1 per cent). The lower capital ratios versurs year-end is related to the loan book growth and the deduction of forseen dividend of SEK 698 million. The regulatory capital requirement on 30 September 2026 amounted to 14.1 per cent for the Total Capital ratio and 9.8 per cent for the Common Equity Tier 1 ratio.

Lending to the public on 30 September 2026 amounted to SEK 39,976 million (39,104), an increase of 2 per cent. The distribution of lending on 30 September 2026 was as follows: Sweden 57 per cent, Norway 10 per cent, Finland 20 per cent and Denmark 13 per cent.

In addition to capital from shareholders and bond investors, the operations are financed by deposits from the public. The Group is working on various sources of financing in order to have diversified and cost-effective financing in place at any given time.

On 30 September 2026, deposits from the public totalled SEK 34,737 million (34,195). The bank has deposits in SEK, NOK, DKK and EUR. Financing through issued securities totalled SEK 6,714 million (6,030).

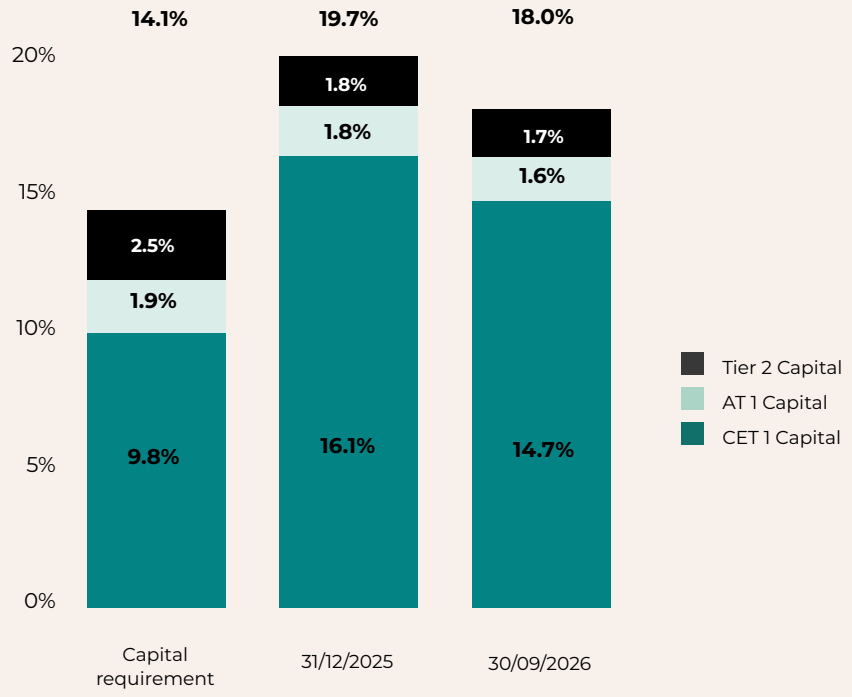
Liquidity remained healthy and the liquidity coverage ratio (LCR) was 183 per cent (278 per cent) in the consolidated situation. The minimum regulatory LCR is 100 per cent.

Cash and balances at central banks on 30 September 2026 amounted to SEK 1,016 million (2,515). Lending to credit institutions on 30 September 2026 amounted to SEK 2,623 million (2,532). Holdings of treasury and other bills eligible for refinancing, as well as bonds and other interest-bearing securities, totalled SEK 5,558 million (3,351). The Group has a high level of liquidity for meeting its future commitments.

Intangible assets amounted to SEK 1,728 million (1,674) and primarily comprised the goodwill that arose in the acquisition of Finaref and Danaktiv in 2014, and yA Bank in 2015.

Cash flow from operating activities amounted to SEK -1,849 million (-3,128) for the period. Cash flow from deposits amounted to SEK 460 million (-4,590) and the net change in investment assets totalled SEK -2,467 million (200). Cash flow from investing activities for the period totalled SEK -8 million (-7). Cash flow from financing activities totalled SEK 520 million (624).

Capital position, consolidated situation



Summary financial statements - Group

Condensed income statement

SEK thousand	Note	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Interest income	G5	1,056,472	1,067,806	1,093,576	3,176,279	3,327,540	4,388,726
Interest expense	G5	-294,437	-282,345	-293,215	-845,841	-970,786	-1,238,072
Net interest		**762,035**	**785,461**	**800,361**	**2,330,438**	**2,356,754**	**3,150,654**
Fee & commission income		139,869	137,537	139,087	404,870	402,452	539,687
Fee & commission expense		-19,136	-17,393	-18,496	-53,283	-50,674	-68,945
Net provision		**120,733**	**120,144**	**120,591**	**351,587**	**351,778**	**470,742**
Net income/expense from financial transactions		-23,207	-10,467	-6,757	-47,498	-36,193	-50,752
Other operating income	G6	40,232	42,963	39,567	127,176	132,143	177,498
Total operating income		**899,793**	**938,101**	**953,762**	**2,761,703**	**2,804,482**	**3,748,142**
General administrative expenses	G7, G9	-376,133	-432,109	-392,803	-1,223,199	-1,205,843	-1,642,211
Depreciation, amortisation and impairment of intangible and tangible fixed assets	G9	-18,921	-18,844	-24,370	-56,787	-403,628	-427,091
Other operating expenses		-33,539	-38,065	-22,635	-122,909	-73,959	-114,055
Total expenses before credit losses		**-428,593**	**-489,018**	**-439,808**	**-1,402,895**	**-1,683,430**	**-2,183,357**
Earnings before credit losses		**471,200**	**449,083**	**513,954**	**1,358,808**	**1,121,052**	**1,564,785**
Credit losses, net		-223,391	-260,381	-279,656	-731,019	-901,599	-1,198,533
Total credit losses	G8	**-223,391**	**-260,381**	**-279,656**	**-731,019**	**-901,599**	**-1,198,533**
Operating profit/loss		**247,809**	**188,702**	**234,298**	**627,789**	**219,453**	**366,252**
Income tax expense		-49,040	-37,295	-47,615	-119,866	-5,893	-38,339
Net profit for the period		**198,769**	**151,407**	**186,683**	**507,923**	**213,560**	**327,913**
Net profit attributable to the parent company's shareholders:							
Portion attributable to Resurs Holding AB shareholders		183,397	136,211	171,084	462,516	166,523	265,423
Portion attributable to the holders of Additional Tier 1 instruments		15,372	15,196	15,599	45,407	47,037	62,490
Net profit for the period		**198,769**	**151,407**	**186,683**	**507,923**	**213,560**	**327,913**
Basic and diluted earnings per share, SEK	G15	**0.92**	**0.68**	**0.86**	**2.31**	**0.83**	**1.33**

Statement of comprehensive income

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Net profit for the period	**198,769**	**151,407**	**186,683**	**507,923**	**213,560**	**327,913**
Other comprehensive income that will be classified to profit/loss						
Translation differences for the period, foreign operations	37,018	3,941	1,417	80,531	-19,536	-45,755
Other comprehensive income that will not be classified to profit/loss						
Net gain/(loss) on equity instruments designated at FV through OCI	5,484	568	-	6,052	-	-
Comprehensive income for the period	**241,271**	**155,916**	**188,100**	**594,506**	**194,024**	**282,158**
Portion attributable to Resurs Holding AB shareholders	225,899	140,720	172,501	549,099	146,987	219,668
Portion attributable to additional Tier 1 capital holders	15,372	15,196	15,599	45,407	47,037	62,490
Comprehensive income for the period	**241,271**	**155,916**	**188,100**	**594,506**	**194,024**	**282,158**

Statement of financial position

SEK thousand		30 Sep 2026	31 Dec 2025	30 Sep 2025
Assets				
Cash and balances at central banks		1,015,534	2,515,319	2,619,531
Treasury and other bills eligible for refinancing		2,613,933	1,786,435	1,737,708
Lending to credit institutions		2,622,552	2,531,873	2,519,357
Lending to the public	G9,G10	39,976,382	39,104,082	39,257,690
Bonds and other interest-bearing securities		2,943,710	1,564,567	1,632,295
Shares and participating interests		391,124	4,496	4,522
Intangible fixed assets		1,728,075	1,673,763	1,717,789
Tangible assets		79,389	73,064	82,295
Other assets		420,074	501,906	606,300
Prepaid expenses and accrued income		158,297	133,423	155,978
TOTAL ASSETS		**51,949,070**	**49,888,928**	**50,333,465**
Liabilities, provisions and equity				
Liabilities and provisions				
Liabilities to credit institutions		-	19,300	-
Deposits and borrowing from the public		34,737,228	34,194,999	35,144,660
Other liabilities		538,213	564,194	496,154
Accrued expenses and deferred income		735,599	412,376	813,180
Other provisions		16,310	9,556	16,059
Issued securities	G11	6,714,015	6,030,364	5,675,833
Subordinated debt		698,555	698,188	299,489
Total liabilities and provisions		**43,439,920**	**41,928,977**	**42,445,375**
Equity				
Share capital		1,000	1,000	1,000
Other paid-in capital		2,090,566	2,074,475	2,085,005
Hedge accounting reserve		-35,600	-35,600	-35,600
Translation reserve		69,692	-16,891	9,328
Additional Tier 1 instruments		600,000	600,000	600,000
Retained earnings incl. profit for the period		5,783,492	5,336,967	5,228,357
Total equity		**8,509,150**	**7,959,951**	**7,888,090**
TOTAL LIABILITIES, PROVISIONS AND EQUITY		**51,949,070**	**49,888,928**	**50,333,465**

See Note G12 for information on pledged assets, contingent liabilities and commitments.

Statement of changes in equity

SEK thousand	Share capital	Other paid-in capital	Hedge accounting reserve	Translation reserve	FV Reserve of Financial asset (FVOCI)	Additional Tier 1 instruments	Retained earnings incl. profit for the year	Total equity
Initial equity at 1 January 2025	**1,000**	**2,086,615**	**-35,600**	**28,864**	**0**	**600,000**	**5,061,834**	**7,742,713**
Cost of Additional Tier 1 instruments							-47,037	**-47,037**
Option premium repurchased/written-down		-1,610						**-1,610**
Net profit for the period							213,560	**213,560**
Other comprehensive income for the period				-19,536				**-19,536**
Equity at 30 September 2025	**1,000**	**2,085,005**	**-35,600**	**9,328**	**0**	**600,000**	**5,228,357**	**7,888,090**
Initial equity at 1 January 2025	**1,000**	**2,086,615**	**-35,600**	**28,864**	**0**	**600,000**	**5,061,834**	**7,742,713**
Cost additional Tier 1 instruments							-62,490	**-62,490**
Option premium repurchased/written-down		-1,600						**-1,600**
Disposal of subsidiary		-10,540					9,710	**-830**
Net profit for the period							327,913	**327,913**
Other comprehensive income for the period				-45,755				**-45,755**
Equity at 31 December 2025	**1,000**	**2,074,475**	**-35,600**	**-16,891**	**0**	**600,000**	**5,336,967**	**7,959,951**
Initial equity at 1 January 2026	**1,000**	**2,074,475**	**-35,600**	**-16,891**	**0**	**600,000**	**5,336,967**	**7,959,951**
Interest cost additional Tier 1 instruments							-45,407	**-45,407**
Net profit for the period							507,923	**507,923**
Disposal of subsidiary, correction		16,091					-15,991	**100**
Other comprehensive income for the period				80,531	6,052			**86,583**
Equity at 30 September 2026	**1,000**	**2,090,566**	**-35,600**	**63,640**	**6,052**	**600,000**	**5,783,492**	**8,509,150**

All equity is attributable to the Parent Company's shareholders.

Cash flow statement (indirect method)

SEK thousand	Jan-Sep 2026	Jan-Dec 2025	Jan-Sep 2025
Operating activities			
Operating profit	627,789	366,252	219,453
- of which, interest received	*3,174,043*	*4,396,051*	*3,316,272*
- of which, interest paid	*-565,946*	*-1,319,873*	*-725,917*
Adjustments for non-cash items in operating profit	902,585	1,477,294	1,476,521
Tax paid	-48,981	-116,900	-195,727
Cash flow from operating activities before changes in operating assets and liabilities	**1,481,393**	**1,726,646**	**1,500,247**
Changes in operating assets and liabilities			
Lending to the public	-511,330	-1,377,685	-848,590
Other assets	-704,366	929,850	719,683
Liabilities to credit institutions	-19,300	10,000	-9,300
Deposits and borrowing from the public	459,564	-5,520,659	-4,589,776
Acquisition of investment assets [1]	-16,322,461	-595,809	-505,120
Divestment of investment assets [1]	13,855,038	777,347	704,998
Other liabilities	-87,744	-59,534	-100,362
Cash flow from operating activities	**-1,849,206**	**-4,109,844**	**-3,128,220**
Investing activities			
Acquisition of intangible and tangible fixed assets	-5,203	-11,743	-10,041
Divestment of intangible and tangible fixed assets	38	2,622	2,682
Acquisition of a subsidiary	-3,281	-	-
Disposal of subsidiary	90	-830	-
Cash flow from investing activities	**-8,356**	**-9,951**	**-7,359**
Financing activities			
Interest cost additional Tier 1 instruments	-45,407	-62,490	-47,037
Payment relating to amortisation of leasing debts	-18,628	-19,017	-14,422
Option premium repurchased/written-down		-1,600	-1,610
Newly issued securities	899,237	1,047,480	687,547
Matured issued securities	-315,711	-	-
Matured subordinated debt	40	398,647	-
Cash flow from financing activities, continuing operations	**519,531**	**1,363,020**	**624,478**
Cash flow for the period	**-1,338,031**	**-2,756,775**	**-2,511,101**
Cash & cash equivalents at beginning of the year [2]	4,912,246	7,624,107	7,624,107
Exchange rate differences	-42,245	44,914	25,882
Cash & cash equivalents at end of the period [2]	**3,531,970**	**4,912,246**	**5,138,888**
Adjustment for non-cash items in operating profit			
Credit losses	731,019	1,198,533	901,599
Depreciation, amortisation and impairment of intangible and tangible fixed assets	56,787	427,091	403,628
Profit/loss tangible assets	196	2,831	102
Valuation fair value investment assets [1]	-455	3,015	4,859
Change in provisions	6,312	-4,906	1,515
Adjustment to interest paid/received	230,849	-129,439	197,774
Currency effects	-117,070	-21,625	-33,676
Change in fair value of shares and participating interests	-5,912	825	-
Other items that do not affect liquidity	858	969	705
Total non-cash items in operating profit	**902,584**	**1,477,294**	**1,476,506**

[1] Investment assets are comprised of bonds and other interest-bearing securities, treasury and other bills eligible for refinancing, shares and participating interests.

[2] Liquid assets are comprised of lending to credit institutions (excluding the Riksbank's deposit requirement) and cash and balances at central banks.

SEK thousand	1 Jan 2026	Cash flow	Non-cash flow items			30 Sep 2026
				Accrued acquisition costs	Exchange rate differences	
Issued securities	6,030,364	583,527		531	99,593	6,714,015
Subordinated debt	698,188	40		327	-	698,555
Total	**6,728,552**	**583,567**	**0**	**858**	**99,593**	**7,412,570**

Notes to the condensed financial statements

G1. Accounting principles

The Group's interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and with applicable provisions of the Swedish Annual Accounts Act for Credit Institutions and Securities Companies and the Swedish Financial Supervisory Authority's regulations and general guidelines on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), as well as the Swedish Financial Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Corporate Groups.

No new IFRS or IFRIC interpretations, effective from 1 January 2026, have had any material impact on the Group.

The Parent Company has prepared its interim report in accordance with the requirements in the Annual Accounts Act (AAA) and the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities. The same accounting and valuation principles were applied as in the latest Annual Report.

For detailed accounting principles for the Group, see the Annual report for 2025.

The regulatory consolidation (known as "consolidated situation") comprises the Resurs Bank AB Group and its Parent Company Resurs Holding AB.

The interim information on pages 3-24 comprises an integrated component of this financial report.

G2. Financing - Consolidated situation

A core component of financing efforts is maintaining a well-diversified financing structure with access to several sources of financing. Access to a number of sources of financing means that it is possible to use the most appropriate source of financing at any particular time.

The largest type of financing is deposits from the public. This type of financing is offered to customers in several countries. Deposits, which are analysed on a regular basis, totalled SEK 34,737 million (34,195). The lending to the public/deposits from the public ratio for the consolidated situation is 115 per cent (114 per cent).

There is a funding programme for issuing bonds; the programme amounts to SEK 10,000 million (10,000). Resurs has acted both on the Swedish and Norwegian markets. At 30 September the program has eight outstanding bonds at a nominal amount of SEK 2,584 million (2,000) and NOK 800 million (800). Of the eight bonds, six are senior unsecured bonds and two are subordinated loans (T2) of SEK 700 million (700).

Resurs Holding has issued two Additional Tier 1 Capital instruments of nominal SEK 600 million (600).

Resurs Bank has an official credit rating from the rating company Nordic Credit Rating (NCR). Access to Nordic Credit Rating's analyses can be found on the website www.nordiccreditrating.com.

Resurs Bank has completed a securitisation of loan receivables, a form of structured financing, referred to as Asset Backed Securities (ABS). This takes place by transferring loan receivables to Resurs Bank's wholly owned subsidiary, Resurs Consumer Loans 1 Limited. This financing has been arranged with JP Morgan Chase Bank. Resurs Bank has for a rolling period of 18 months (revolving period), the right to continue sale of certain additional loan receivables to Resurs Consumer Loans. At 30 September a total of approximately SEK 4.9 billion in loan receivables had been transferred to Resurs Consumer Loans. Resurs Bank and Resurs Consumer Loans have provided security for the assets that form part of the securitisation. At the balance sheet date, the external financing amounted to SEK 4.0 billion (4.0) of the ABS financing.

The minimum requirement for the structural liquidity measure Net Stable Funding Ratio (NSFR) is that the ratio must amount to at least 100%. The requirement states that there should be sufficient stable funding over a one-year horizon under normal and stressed conditions. For the consolidated situation the ratio on balance sheet day is 111% (110%).

Liquidity - Consolidated situation

Liquidity risk includes the risk of not being able to meet liquidity obligations without significantly higher costs. The consolidated situation must maintain a liquidity reserve and have access to an unutilised liquidity buffer in the event of irregular or unexpected liquidity flows.

The Group's liquidity risk is managed through policies that define limits, responsibilities, monitoring procedures and include a contingency plan. The purpose of the contingency plan is to prepare for various courses of actions if the liquidity situation trends unfavourably. The contingency plan includes, among other components, risk indicators and predefined action plans. The Group's liquidity risk is controlled and audited by independent functions.

The Group's liquidity consists of both a liquidity reserve and an additional liquidity portfolio, which are monitored daily. The primary liquidity risk is considered to be a scenario in which multiple depositors simultaneously withdraw their deposited funds. An internal model is used to set the minimum required liquidity reserve, calculated based on deposit volumes, the proportion covered by deposit insurance and the maturity profile of issued securities. The Board has stipulated that the liquidity reserve may never fall below SEK 1,500 million. In addition to this reserve, there is an intraday liquidity requirement of at least 4 per cent of deposits from the public, with a minimum of SEK 1,000 million. There are also other liquidity requirements regulating and controlling the business.

The liquidity reserve totalled SEK 2,364 million (2,458), is in accordance with Swedish Financial Supervisory Authority regulations on liquidity risk management (FFFS 2010:7) and applicable amendments for the consolidated situation. The assets included are segregated, unencumbered, and of high quality, with the majority carrying the highest credit ratings.

In addition to the liquidity reserve, the consolidated situation holds other liquid assets, primarily cash at central banks or balances with other banks. These assets are also of high credit quality and amounted to SEK 4,932 million (5,299) for the consolidated situation. Accordingly, total liquidity amounted to SEK 7,296 million (7,758), corresponding to 21 per cent (23 per cent) of deposits from the public.

The Liquidity Coverage Ratio (LCR) for the consolidated situation is reported monthly to the authorities. The LCR measures the ratio between high qualitative assets and net outflow during a 30-day stressed period. A ratio of 100 per cent means the assets can manage the stress test scenario and is also the authority's limit. As of 30 September the LCR for the consolidated situation is 183 per cent (278 per cent). For the period January to September 2026, the average LCR was 276 per cent for the consolidated situation.

All valuations of interest-bearing securities were made at market values that take into account accrued interest.

Summary of liquidity – Consolidated situation

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Liquidity reserve as per FFFS 2010:7 definition			
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	174,211	385,071	377,412
Securities issued by municipalities	1,250,972	1,154,725	1,163,288
Bonds and other interest-bearing securities	938,673	918,665	941,656
Summary Liquidity reserve as per FFFS 2010:7	**2,363,856**	**2,458,461**	**2,482,356**
Other liquidity portfolio			
Cash and balances at central banks	1,121,647	2,650,266	2,619,531
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	578,950	50,839	-
Securities issued by municipalities	614,759	201,114	201,551
Lending to credit institutions	2,516,439	2,397,009	2,519,401
Bonds and other interest-bearing securities	99,976	-	-
Total other liquidity portfolio	**4,931,771**	**5,299,228**	**5,340,483**
Total liquidity portfolio	**7,295,627**	**7,757,689**	**7,822,839**
Other liquidity-creating measures			
Unutilised credit facilities	-	45,740	47,145

Stress tests are carried out on a regular basis to ensure that there is liquidity in place for circumstances that deviate from normal conditions. One recurring stress test is significant outflows of deposits from the public.

In evaluating liquid assets for LCR reporting, the following assessment of liquid asset quality is made before each value judgement in accordance with the EU Commission's delegated regulation (EU) 575/2013.

Liquid assets according to LCR

30/09/2026

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**937,161**	850,716	11,777	0	74,668
Securities or guaranteed by sovereigns, central banks, MDBsand international org.	**696,551**	299,898	351,562	45,091	0
Securities issued by municipalities	**1,865,732**	1,484,748	317,822	0	63,162
Extremely high quality covered bonds	**938,673**	409,201	498,053	0	31,419
Level 2 assets					
Securities issued by municipalities	**0**	0	0	0	0
High quality covered bonds	**0**	0	0	0	0
Total liquid assets	**4,438,117**	**3,044,563**	**1,179,214**	**45,091**	**169,249**

31/12/2025

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**2,444,198**	2,365,243	14,947	-	64,008
Securities or guaranteed by sovereigns, central banks, MDBs and international org.	**435,910**	-	392,336	43,574	-
Securities issued by municipalities	**1,309,717**	1,026,002	201,073	-	82,642
Extremely high quality covered bonds	**864,317**	485,227	336,794	-	42,296
Level 2 assets					
Securities or guaranteed by municipalities	**46,122**	-	-	-	46,122
High quality covered bonds	**0**	-	-	-	-
Total liquid assets	**5,100,264**	**3,876,472**	**945,150**	**43,574**	**235,068**

30/09/2025

SEK thousand	Total	SEK	EUR	DKK	NOK
Level 1 assets					
Cash and balances with central banks	**2,547,537**	2,466,163	15,971	-	65,403
Securities or guaranteed by sovereigns, central banks, MDBsand international org.	**377,411**	-	347,363	30,048	-
Securities issued by municipalities	**1,317,232**	1,027,190	204,874	-	85,168
Extremely high quality covered bonds	**927,605**	485,676	398,178	-	43,751
Level 2 assets					
Securities or guaranteed by municipalities	**47,606**	-	-	-	47,606
High quality covered bonds	**14,050**	14,050	-	-	-
Total liquid assets	**5,231,441**	**3,993,079**	**966,386**	**30,048**	**241,928**

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Total liquid assets	**4,438,117**	**5,100,264**	**5,231,441**
Net liquidity outflow	**2,393,326**	**1,807,682**	**2,175,519**
LCR measure	**183%**	**278%**	**237%**

G3. Capital adequacy - Consolidated situation

Capital requirements are calculated in accordance with European Parliament and Council Regulation EU 575/2013 (CRR) and Directive 2013/36 EU (CRD IV). The Directive was incorporated via the Swedish Capital Buffers Act (2014:966), and the Swedish Financial Supervisory Authority's (SFSA) regulations regarding prudential requirements and capital buffers (FFFS 2014:12). The capital requirement calculation below comprises the statutory minimum capital requirement for credit risk, credit valuation adjustment risk, market risk and operational risk.

In 2023, the Swedish Financial Supervisory Authority carried out a Supervisory Review and Evaluation Process (SREP) regarding specific own funds requirements and Pillar 2 guidance. They decided that the consolidated situation should meet a specific own funds requirement for credit risk, interest risk and other market risks, of 1.87 per cent of the total risk-weighted exposure amount. The consolidated situation should meet a Pillar 2 guidance on leverage ratio of 0.5 per cent of the total exposure amount regarding leverage ratio.

The combined buffer requirement for Resurs comprises a capital conservation buffer and a countercyclical capital buffer. The capital conservation buffer requirement amounts to 2.5 per cent of the risk-weighted assets. The countercyclical capital buffer requirement is weighted according to geographical requirements and amounts to 1.7 per cent. At 30 September 2026, Sweden had a countercyclical buffer requirement of 2 per cent, Germany 2.0 per cent, Norway 2.5 per cent and Denmark 2.5 per cent. Finland's countercyclical buffer requirement remains unchanged at 0 per cent.

The consolidated situation calculates the capital requirement for credit risk, credit rating adjustment risk, market risk and operational risk.

Credit risk is calculated by applying the standardised method under which the asset items of the consolidated situation are weighted and divided between 17 different exposure classes. The total risk-weighted exposure amount is multiplied by 8 per cent to obtain the minimum capital requirement for credit risk.

The capital requirement for operational risk is calculated with the Business Indicator Component (BIC) approach. With this approach, several components are calculated and added to a Business Indicator (BI). The size of the BI stipulates an alpha coefficient, which, when multiplied by the BI, gives the BIC, which is the capital requirement for the operational risk. The counterparty risk is calculated using the simplified standardised method. External rating companies are used to calculate the consolidated situation's capital base requirement for bonds and other interest-bearing securities.

In December 2023 and September 2024, Resurs Holding AB issued Additional Tier 1 Capital of a nominal SEK 300 million each. The notes have a perpetual tenor with a first call option after five years and a temporary write-down mechanism.

Capital base

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Common Equity Tier 1 capital			
Equity			
Equity, Group	7,909,150	7,359,951	7,288,090
Additional Tier 1 instruments classified as equity	600,000	600,000	600,000
Equity according to balance sheet	**8,509,150**	**7,959,951**	**7,888,090**
Foreseeable dividend	-698,000	**-**	**-**
Additional/deducted equity in the consolidated situation	-7	81	9
Equity, consolidated situation	**7,811,143**	**7,960,032**	**7,888,099**
Less:			
Insufficient coverage regarding non-performing loans	-81,791	-138,635	-81,965
Items related to securitisation positions	-10,724	-3,625	-3,860
Additional value adjustments	-5,943	-3,293	-3,384
Intangible fixed assets	-1,728,075	-1,673,762	-1,717,789
Additional Tier 1 instruments classified as equity	-600,000	-600,000	-600,000
Shares in subsidiaries	-6,559	-3,372	-3,372
Total Common Equity Tier 1 capital	**5,378,051**	**5,537,345**	**5,477,729**
Tier 1 capital			
Common Equity Tier 1 capital	5,378,051	5,537,345	5,477,729
Additional Tier 1 instruments	600,000	600,000	600,000
Total Tier 1 capital	**5,978,051**	**6,137,345**	**6,077,729**
Tier 2 capital			
Dated subordinated loans	632,667	615,447	227,379
Total Tier 2 capital	**632,667**	**615,447**	**227,379**
Total capital base	**6,610,718**	**6,752,792**	**6,305,108**

Specification of risk-weighted exposure amount and capital requirements

SEK thousand	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Risk-weighted exposure amount	Capital requirement [1]	Risk-weighted exposure amount	Capital requirement [1]	Risk-weighted exposure amount	Capital requirement [1]
Exposures to state or local self-government bodies and authorities	-	-	9,149	732	9,443	755
Exposures to institutions	597,121	47,770	545,727	43,658	573,760	45,901
Exposures to corporates	895,540	71,643	739,092	59,127	680,335	54,427
Retail exposures	27,015,957	2,161,277	25,568,802	2,045,504	25,785,345	2,062,828
Exposures secured by mortgages on immovable property and ADC exposures	39,631	3,170	-	-	-	-
Exposures in default	2,099,273	167,942	3,236,370	258,910	3,231,962	258,557
Exposures in the form of covered bonds	93,168	7,453	91,397	7,312	93,731	7,498
Items representing securitisation positions'	1,898,501	151,880	645,412	51,633	689,499	55,160
Equity exposures	499,324	39,946	1,217	97	1,243	99
Other items	951,821	76,146	925,442	74,036	1,160,766	92,861
Total credit risks	**34,090,336**	**2,727,227**	**31,762,608**	**2,541,009**	**32,226,084**	**2,578,086**
Credit valuation adjustment risk	**63,870**	**5,110**	**66,326**	**5,306**	**69,889**	**5,591**
Market risk						
Currency risk	-	-	-	-	-	-
Operational risk (standard methods)	**2,522,668**	**201,813**	**2,506,099**	**200,488**	**2,470,123**	**197,610**
Total risk-weighted exposure and total capital requirement	**36,676,874**	**2,934,150**	**34,335,033**	**2,746,803**	**34,766,096**	**2,781,287**
Total Tier 2 capital requirement		**685,858**		**642,065**		**650,126**
Capital buffers						
Capital conservation buffer		916,922		858,376		869,152
Countercyclical capital buffer		624,781		587,334		599,851
Total capital requirement Capital buffers		**1,541,703**		**1,445,710**		**1,469,003**
Total capital requirement		**5,161,711**		**4,834,578**		**4,900,416**

[1] Capital requirement information is provided for exposure classes that have exposures.

Regulatory capital requirements

SEK thousand	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Amount	Share of risk-weighted exposure amount	Amount	Share of risk-weighted exposure amount	Amount	Share of risk-weighted exposure amount
Common Equity Tier 1 capital pursuant to Article 92 CRR (Pillar 1)	1,650,459	4.5	1,545,076	4.5	1,564,474	4.5
Other Common Equity Tier 1 capital requirements (Pillar 2)	385,795	1.1	361,162	1.1	365,696	1.1
Combined buffer requirement	1,541,703	4.2	1,445,710	4.2	1,469,004	4.2
Total Common Equity Tier 1 capital requirements	**3,577,957**	**9.8**	**3,351,948**	**9.8**	**3,399,174**	**9.8**
Common Equity Tier 1 capital	**5,378,051**	**14.7**	**5,537,345**	**16.1**	**5,477,729**	**15.8**
Tier 1 capital requirements under Article 92 CRR (Pillar 1)	2,200,612	6.0	2,060,102	6.0	2,085,966	6.0
Other Tier 1 capital requirements (Pillar 2)	514,393	1.4	481,549	1.4	487,594	1.4
Combined buffer requirement	1,541,703	4.2	1,445,710	4.2	1,469,004	4.2
Total Tier 1 capital requirements	**4,256,709**	**11.6**	**3,987,361**	**11.6**	**4,042,564**	**11.6**
Tier 1 capital	**5,978,051**	**16.3**	**6,137,345**	**17.9**	**6,077,729**	**17.5**
Capital requirements under Article 92 CRR (Pillar 1)	2,934,150	8.0	2,746,803	8.0	2,781,287	8.0
Other capital requirements (Pillar 2)	685,858	1.9	642,065	1.9	650,126	1.9
Combined buffer requirement	1,541,703	4.2	1,445,710	4.2	1,469,003	4.2
Total capital requirement	**5,161,711**	**14.1**	**4,834,578**	**14.1**	**4,900,416**	**14.1**
Total capital base	**6,610,718**	**18.0**	**6,752,792**	**19.7**	**6,305,108**	**18.1**

Capital ratio and capital buffers

	30 Sep 2026	31 Dec 2025	30 Sep 2025
Common Equity Tier 1 ratio, %	14.7	16.1	15.8
Tier 1 ratio, %	16.3	17.9	17.5
Total capital ratio, %	18.0	19.7	18.1
Institution specific buffer requirements,%	4.2	4.2	4.2
- of which, capital conservation buffer requirement, %	2.5	2.5	2.5
- of which, countercyclical buffer requirement, %	1.7	1.7	1.7
Common Equity Tier 1 capital available for use as buffer after meeting the total own funds requirements, %	8.2	9.8	8.3

Leverage ratio

The leverage ratio is a non-risk-sensitive capital requirement defined in Regulation (EU) no 575/2013 of the European Parliament and of the Council. The ratio states the amount of equity in relation to the bank's total assets including items that are not recognised in the balance sheet and is calculated as Tier 1 capital as a percentage of the total exposure measure.

In addition to legal requirements of 3 per cent according to CRR II, Resurs should also hold an additional 0.5 per cent in leverage ratio according to a decision made by the Financial Supervisory Authority after their conducted review and evaluation.

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Tier 1 capital	5,978,051	6,137,345	6,077,729
Leverage ratio exposure	52,645,864	50,489,803	51,002,937
Leverage ratio, %	11.4	12.2	11.9
Leverage ratio requirement Pillar 1, %	3.0	3.0	3.0
Pillar 2 guidance, %	0.5	0.5	0.5
Total leverage ratio requirement including Pillar 2 guidance, %	3.5	3.5	3.5

G4. Segment reporting

The CEO of Resurs Holding AB is the chief operating decision maker for the Group. Management has established segments based on the information that is dealt with by the Board of Directors and used as supporting information for allocating resources and evaluating results. The CEO assesses the performance of Payment Solutions and Consumer Loans.

The CEO evaluates segment development based on net operating income less credit losses, net.

Segment reporting is based on the same principles as those used for the consolidated financial statements. Assets monitored by the CEO refer to lending to the public.

Jul-Sep 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	434,244	622,228	1,056,472
Interest expense	-133,385	-161,052	-294,437
Fee & commission income	116,637	23,232	139,869
Fee & commission expense	-19,136	-	-19,136
Net income/expense from financial transactions	-8,534	-14,673	-23,207
Other operating income	36,810	3,422	40,232
Total operating income	**426,636**	**473,157**	**899,793**
Credit losses, net	-81,109	-142,282	-223,391
Operating income less credit losses	**345,527**	**330,875**	**676,402**
General administrative expenses			-376,133
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-18,921
Other operating expenses			-33,539
Total expenses [1)]			**-428,593**
Operating profit/loss			**247,809**

Apr-Jun 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	425,923	641,883	1,067,806
Interest expense	-126,337	-156,008	-282,345
Fee & commission income	113,309	24,228	137,537
Fee & commission expense	-17,393	-	-17,393
Net income/expense from financial transactions	-3,043	-7,424	-10,467
Other operating income	37,646	5,317	42,963
Total operating income	**430,105**	**507,996**	**938,101**
Credit losses, net	-66,641	-193,740	-260,381
Operating income less credit losses	**363,464**	**314,256**	**677,720**
General administrative expenses			-432,109
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-18,844
Other operating expenses			-38,065
Total expenses [1)]			**-489,018**
Operating profit/loss			**188,702**

Segment reporting

Jul-Sep 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	424,989	668,587	1,093,576
Interest expense	-129,375	-163,840	-293,215
Fee & commission income	114,638	24,449	139,087
Fee & commission expense	-18,496	-	-18,496
Net income/expense from financial transactions	-2,505	-4,252	-6,757
Other operating income	34,800	4,767	39,567
Total operating income	**424,051**	**529,711**	**953,762**
Credit losses, net	-88,861	-190,795	-279,656
Operating income less credit losses	**335,190**	**338,916**	**674,106**
General administrative expenses			-392,803
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-24,370
Other operating expenses			-22,635
Total expenses [1)]			**-439,808**
Operating profit/loss			**234,298**

Jan-Sep 2026

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	1,286,640	1,889,639	3,176,279
Interest expense	-383,899	-461,942	-845,841
Fee & commission income	333,097	71,773	404,870
Fee & commission expense	-53,283	0	-53,283
Net income/expense from financial transactions	-13,612	-33,886	-47,498
Other operating income	112,533	14,643	127,176
Total operating income	**1,281,476**	**1,480,227**	**2,761,703**
Credit losses, net	-221,879	-509,140	-731,019
Operating income less credit losses	**1,059,597**	**971,087**	**2,030,684**
General administrative expenses			-1,223,199
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-56,787
Other operating expenses			-122,909
Total expenses [1)]			**-1,402,895**
Operating profit/loss			**627,789**

Jan-Sep 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	1,267,180	2,060,360	3,327,540
Interest expense	-421,795	-548,991	-970,786
Fee & commission income	329,330	73,122	402,452
Fee & commission expense	-50,674	-	-50,674
Net income/expense from financial transactions	-15,237	-20,957	-36,193
Other operating income	114,116	18,027	132,143
Total operating income	**1,222,920**	**1,581,561**	**2,804,482**
Credit losses, net	-286,078	-615,521	-901,599
Operating income less credit losses	**936,842**	**966,040**	**1,902,883**
General administrative expenses			-1,205,843
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-403,628
Other operating expenses			-73,959
Total expenses [1)]			**-1,683,430**
Operating profit/loss			**219,453**

Segment reporting

Jan-Dec 2025

SEK thousand	Payment Solutions	Consumer Loans	Total Group
Interest income	1,686,611	2,702,115	4,388,726
Interest expense	-540,942	-697,130	-1,238,072
Fee & commission income	441,551	98,136	539,687
Fee & commission expense	-68,945	-	-68,945
Net income/expense from financial transactions	-22,722	-28,030	-50,752
Other operating income	153,619	23,879	177,498
Total operating income	**1,649,172**	**2,098,970**	**3,748,142**
Credit losses, net	-336,216	-862,317	-1,198,533
Operating income less credit losses	**1,312,956**	**1,236,653**	**2,549,609**
General administrative expenses			-1,642,211
Depreciation, amortisation and impairment of intangible and tangible fixed assets			-427,091
Other operating expenses			-114,055
Total expenses [1)]			**-2,183,357**
Operating profit/loss			**366,252**

[1)] Operating costs are not monitored by segment.

Lending to the public

SEK thousand	Payment Solutions	Consumer Loans	Total Group
30 Sep 2026	17,871,048	22,105,334	**39,976,382**
31 Dec 2025	17,418,503	21,685,579	**39,104,082**
30 Sep 2025	17,275,808	21,981,882	**39,257,690**

G5. Net interest income/expense

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Interest income						
Lending to credit institutions	14,564	15,890	23,139	47,669	91,313	110,263
Lending to the public	1,012,973	1,027,942	1,046,269	3,054,600	3,162,409	4,182,727
Interest-bearing securities	28,935	23,974	24,168	74,010	73,818	95,736
Total interest income	**1,056,472**	**1,067,806**	**1,093,576**	**3,176,279**	**3,327,540**	**4,388,726**
Interest expense						
Liabilities to credit institutions	-6	-83	-70	-123	-249	-265
Deposits and borrowing from the public	-215,583	-210,048	-230,923	-624,196	-784,734	-987,596
Issued securities	-66,246	-59,819	-55,998	-184,475	-167,021	-222,036
Subordinated debt	-11,959	-11,741	-5,737	-35,240	-17,301	-26,238
Other liabilities	-643	-654	-487	-1,807	-1,483	-1,937
Total interest expense	**-294,437**	**-282,345**	**-293,215**	**-845,841**	**-970,788**	**-1,238,072**
Net interest income/expense	**762,035**	**785,461**	**800,361**	**2,330,438**	**2,356,752**	**3,150,654**

G6. Other operating income

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Other income, lending to the public	33,258	33,003	35,476	100,299	118,903	152,827
Other operating income	6,974	9,960	4,091	26,877	13,240	24,671
Total operating income	**40,232**	**42,963**	**39,567**	**127,176**	**132,143**	**177,498**

G7. General administrative expenses

Payment Solutions	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Personnel expenses	-197,390	-241,813	-189,688	-669,424	-589,018	-822,193
Postage, communication and notification expenses	-49,221	-44,663	-47,220	-137,766	-149,905	-198,328
IT expenses	-71,982	-76,882	-88,736	-227,164	-279,509	-351,899
Cost of premises	-6,556	-7,417	-8,692	-21,071	-23,354	-31,963
Consultant expenses	-15,461	-16,204	-25,103	-51,208	-67,673	-98,325
Other	-35,523	-45,130	-33,364	-116,566	-96,384	-139,503
Total general administrative expenses	**-376,133**	**-432,109**	**-392,803**	**-1,223,199**	**-1,205,843**	**-1,642,211**

G8. Credit losses, net

Payment Solutions	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Provision of credit reserves						
Stage 1	-2,748	25,828	10,831	-492	-66,139	-114,420
Stage 2	23,588	-37,116	-1,745	20,275	4,165	95,843
Stage 3	-196,669	-182,374	-188,640	-553,234	-538,233	-807,485
Total	**-175,829**	**-193,662**	**-179,554**	**-533,451**	**-600,207**	**-826,062**
Provision of credit reserves off balance (unutilised limit)						
Stage 1	1,494	-692	-389	-4,931	-1,312	4,973
Stage 2	-263	-851	-217	-1,359	-211	-211
Stage 3	-	-	-277	-	-277	-277
Total	**1,231**	**-1,543**	**-883**	**-6,290**	**-1,800**	**4,485**
Write-offs of stated credit losses	-49,308	-67,235	-99,999	-194,393	-301,474	-379,356
Recoveries of previously confirmed credit losses	515	2,059	780	3,115	1,882	2,400
Total	**-48,793**	**-65,176**	**-99,219**	**-191,278**	**-299,592**	**-376,956**
Credit losses, net	**-223,391**	**-260,381**	**-279,656**	**-731,019**	**-901,599**	**-1,198,533**
of which lending to the public	*-224,622*	*-258,838*	*-278,773*	*-724,729*	*-899,799*	*-1,203,018*

G9. Items affecting comparability

Items affecting comparability are defined as income and expenses that are not expected to occur regularly.

2026
No items affecting comparability.

2025
Impairment of capitalised IT investments of SEK 326 million.
Reversal of the IT cost item of SEK 19 million, which related to non-deductible VAT in Norway.

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
General administrative expenses	-	-	-	-	-	18,505
of which Personnel expenses	-	-	-	-	-	-
of which Consultant expenses	-	-	-	-	-	*18,505*
- related to exemption from VAT	-	-	-	-	-	18,505
Depreciation, amortisation and impairment of intangible and tangible fixed assets	-	-	-	-	-326,499	-326,499
Earnings before credit losses	**-**	**-**	**-**	**-**	**-326,499**	**-307,994**
Operating profit/loss	**-**	**-**	**-**	**-**	**-326,499**	**-307,994**
Income tax expense	-	-	-	-	110,561	105,935
Net profit for the period	**0**	**0**	**0**	**0**	**-215,938**	**-202,059**

G10. Lending to the public

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Retail sector	41,869,426	42,458,170	42,438,779
Corporate sector	1,413,116	1,264,714	1,262,859
Total lending to the public, gross	**43,282,542**	**43,722,884**	**43,701,638**
Stage 1	35,948,762	33,960,926	34,025,595
Stage 2	2,652,744	2,575,806	2,777,088
Stage 3	4,681,036	7,186,152	6,898,955
Total lending to the public, gross	**43,282,542**	**43,722,884**	**43,701,638**
Less provision for expected credit losses			
Stage 1	-385,704	-376,632	-331,359
Stage 2	-420,484	-431,023	-527,562
Stage 3	-2,499,972	-3,811,147	-3,585,027
Total expected credit losses	**-3,306,160**	**-4,618,802**	**-4,443,948**
Stage 1	35,563,058	33,584,294	33,694,236
Stage 2	2,232,260	2,144,783	2,249,526
Stage 3	2,181,064	3,375,005	3,313,928
Total lending to the public, net	**39,976,382**	**39,104,082**	**39,257,690**

Geographic distribution of net lending to the public	30 Sep 2026	31 Dec 2025	30 Sep 2025
Sweden	22,656,919	23,279,924	23,205,060
Denmark	5,205,738	4,714,604	4,917,929
Norway	3,937,106	3,791,305	4,006,240
Finland	8,176,619	7,318,249	7,128,461
Total net lending to the public	**39,976,382**	**39,104,082**	**39,257,690**

G11. Other provisions

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Reporting value at the beginning of the year	9,556	14,782	14,782
Provision made/utilised during the period	6,486	-4,580	1,801
Exchange rate differences	268	-646	-524
Total	**16,310**	**9,556**	**16,059**
Provision of credit reserves, unutilised limit, stage 1	14,570	9,186	14,295
Provision of credit reserves, unutilised limit, stage 2	1,440	42	45
Other provisions	300	328	1,719
Reported value at the end of the period	**16,310**	**9,556**	**16,059**

G12. Pledged assets, contingent liabilities and commitments

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Collateral pledged for own liabilities			
Lending to credit institutions	267,797	195,159	222,183
Lending to the public	4,915,991	4,943,410	4,922,162
Restricted bank deposits [1)]	78,775	72,318	72,933
Total collateral pledged for own liabilities	**5,262,563**	**5,210,887**	**5,217,278**
Contingent liabilities	**0**	**0**	**0**
Other commitments			
Unutilised credit facilities granted	22,381,497	21,394,634	21,624,010
Total other commitments	**22,381,497**	**21,394,634**	**21,624,010**

[1)] As of 30 September 2026, SEK 78,373 thousand (71,122) refers mainly to a reserve requirement account at Finland's Bank.

G13. Related-party transactions

Resurs Holding AB, corporate identity number 556898-2291, was wholly owned by Ronneby UK Limited at 30 September 2026.

Normal business transactions were conducted between the Resurs Group and these related companies and are presented below. The Parent Company only conducted transactions with Group companies.

The other related parties consist of the NPL companies related to the securities exposures that took place in 2023 and 2026.

Transaction revenue in the table below refers to invoiced management services.

In addition to the below related transactions, transactions and compensation to management are also counted. This also includes a warrant program that runs from 2022-2025 to group management and other key personnel.

Related-party transactions, significant influence

SEK Thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Interest costs, deposits and borrowing from the public	-1,100	-108	-121	-1,321	-450	-565

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Deposits and borrowing from the public	-63,366	-64,589	-63,332

Related-party transactions, other

SEK Thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Transactions revenue	74	217	221	505	667	886
Interest incomes, deposits and borrowing from the public	1,857	5,799	6,735	13,299	21,629	27,935

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Bonds	1,911,126	649,684	694,049

Transactions with key persons

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Interest expense – deposits and borrowing from the public	-359	-36	-40	-432	-123	-160

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Lending to the public	38	53	36
Deposits and borrowing from the public	-20,280	-20,237	-20,074

G14. Financial instruments

SEK thousand	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Fair value	Fair value
Assets						
Financial assets						
Cash and balances at central banks	1,015,534	1,015,534	2,515,319	2,515,319	2,619,531	2,619,531
Treasury and other bills eligible for refinancing	2,613,933	2,613,933	1,786,435	1,786,435	1,737,708	1,737,708
Lending to credit institutions [1)]	2,622,552	2,622,552	2,531,873	2,531,873	2,519,357	2,519,357
Lending to the public	39,976,382	39,976,382	39,104,082	39,104,082	39,257,690	39,257,690
Bonds and other interest-bearing securities	2,943,710	2,910,957	1,564,567	1,582,740	1,632,295	1,631,107
Shares and participating interests	384,565	384,566	1,218	1,218	1,244	1,244
Derivatives	11,602	11,602	38,384	38,384	16,455	16,455
Other assets	79,196	79,196	103,758	103,758	89,378	89,378
Accrued income	46,482	46,482	54,620	54,620	84,225	84,225
Total financial assets	**49,693,956**	**49,661,204**	**47,700,256**	**47,718,429**	**47,957,883**	**47,956,695**
Shares in subsidiaries	6,559		3,278		3,278	
Intangible fixed assets	1,728,075		1,673,763		1,717,789	
Tangible assets	79,389		73,064		82,295	
Other non-financial assets	441,091		438,567		572,220	
Total assets	**51,949,070**	**51,949,070**	**49,888,928**		**50,333,465**	

SEK thousand	30 Sep 2026		31 Dec 2025		30 Sep 2025	
	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Liabilities						
Financial liabilities						
Liabilities to credit institutions	-	-	19,300	19,300	-	-
Deposits and borrowing from the public	34,737,228	34,695,729	34,194,999	34,194,960	35,144,660	35,148,227
Derivatives	50,726	50,726	10,820	10,820	23,135	23,135
Other liabilities	341,395	341,402	373,176	373,176	352,213	352,213
Accrued expenses	677,295	677,295	359,198	359,198	769,551	769,551
Issued securities	6,714,015	6,601,651	6,030,364	5,999,574	5,675,833	5,626,011
Subordinated debt	698,555	727,073	698,188	708,068	299,489	300,543
Total financial liabilities	**43,219,214**	**43,093,876**	**41,686,045**	**41,665,096**	**42,264,881**	**42,219,680**
Provisions	16,310		9,556		16,059	
Other non-financial liabilities	204,396		233,376		164,435	
Equity	8,509,150		7,959,951		7,888,090	
Total equity and liabilities	**51,949,070**	**51,949,070**	**49,888,928**		**50,333,465**	

For current receivables, current liabilities and variable-rate deposits, the carrying amount reflects the fair value.

[1)] Included here is SEK 106 million (135) deposited with the Riksbank

Deposit with the Riksbank

In 2025, the Riksbank decided to introduce a requirement for interest-free deposits of a portion of credit institutions' deposit base. For Resurs, this entails that SEK 106 million (135) has been placed as a deposit with the Riksbank.

Financial assets and liabilities at fair value

SEK thousand	30 Sep 2026			31 Dec 2025			30 Sep 2025		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial assets at fair value through profit or loss:									
Treasury and other bills eligible for refinancing	2,613,933	-	-	1,786,435	-	-	1,737,708	-	-
Bonds and other interest-bearing securities	1,032,585	-	-	914,883	-	-	938,246	-	-
Shares and participating interests	-		384,565	-	-	1,218	-		1,244
Derivatives	-	11,602	-	-	38,384	-	-	16,455	-
Total	**3,646,518**	**11,602**	**384,565**	**2,701,318**	**38,384**	**1,218**	**2,675,954**	**16,455**	**1,244**
Financial liabilities at fair value through profit or loss:									
Derivatives	-	-50,726	-	-	10,820	-	-	-23,135	-
Total	**0**	**-50,726**	**0**	**0**	**10,820**	**0**	**0**	**-23,135**	**0**

Financial instruments

Changes in level 3

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Shares and participating interests			
Opening balance	1,218	1,269	1,269
New share issue	367,000	-	-
Shares and participating interests*	16,232	-	-
Exchange-rate fluctuations	115	-51	-25
Closing balance	**384,565**	**1,218**	**1,244**

* OCI

Determination of fair value of financial instruments

Level 1
Listed prices (unadjusted) on active markets for identical assets or liabilities.

Level 2
Inputs that are observable for the asset or liability other than listed prices included in Level 1, either directly (i.e., as price quotations) or indirectly (i.e., derived from price quotations).

Level 3
Inputs for the asset or liability that are not based on observable market data (i.e., unobservable inputs).

Financial instruments measured at fair value for disclosure purposes

The carrying amount of variable-rate deposits and borrowing from the public is deemed to reflect fair value.
Fair value of bonds issued by SPV entities is determined using discounted cash flow models and is classified as Level 3.

For fixed rate deposits and borrowing from the public, fair value is calculated based on current market rates, with the initial credit spread for deposits kept constant. Fair value has been classified as level 2.

Fair value of subordinated debt is calculated based on valuation at the listing marketplace. Fair value has been classified as level 1.

Fair value of issued securities (MTN) is calculated based on the listing marketplace. Fair value has been classified as level 1.

For issued securities (ABS), fair value is calculated by assuming that duration ends at the close of the revolving period. Fair value has been classified as level 3.

The fair value of the portion of lending that has been sent to debt recovery and purchased non-performing consumer loans is calculated by discounting calculated cash flows at the estimated market interest rate instead of at the original effective interest rate. Fair value has been classified as level 2.

The carrying amount of current receivables and liabilities and variable rate loans is deemed to reflect fair value.

Transfer between levels

There have been no transfers of financial instruments between the levels.

Financial assets and liabilities that are offset or subject to netting agreements

Derivative agreement has been made under the ISDA agreement. The amounts are not offset in the statement of financial position. Most of the derivatives at 30 September 2026 were covered by the ISDA Credit Support Annex, which means that collateral is obtained and provided in the form of bank deposits between the parties.

Assets under the derivative agreements total SEK 12 million (38), while liabilities total SEK 51 million (11). Collateral corresponding to SEK 75 million (4) and SEK 0 million (19) was received. The net effects on loans to credit institutions and liabilities to credit institutions total SEK 75 million (4) and SEK 0 million (19), respectively.

G15. Earnings per share

Basic earnings per share before dilution is calculated by dividing the profit attributable to Parent Company shareholders by the weighted average number of ordinary shares outstanding during the period.

During January–September 2026, there were a total of 200,000,000 shares with a quotient value of SEK 0.005 (0.005). There is no dilution effect as of 30 September 2026.

	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Net profit for the period, SEK thousand	**198,769**	**151,407**	**186,683**	**507,923**	**213,560**	**327,913**
Portion attributable to Resurs Holding AB shareholders	183,397	136,211	171,084	462,516	166,523	265,423
Portion attributable to additional Tier 1 capital holders	15,372	15,196	15,599	45,407	47,037	62,490
Profit for the period	**198,769**	**151,407**	**186,683**	**507,923**	**213,560**	**327,913**
Average number of outstanding shares during the period	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000	200,000,000
Earnings per share, SEK	0.92	0.68	0.86	2.31	0.83	1.33

Summary financial statements - Parent company

Income statement

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Net sales	3,888	4,445	14,444	12,773	23,137	27,562
Total operating income	**3,888**	**4,445**	**14,444**	**12,773**	**23,137**	**27,562**
Personnel expenses	-4,999	-5,507	-4,613	-16,194	-14,916	-19,924
Other external expenses	-2,604	-3,062	-13,838	-8,552	-22,598	-24,715
Total operating expenses	**-7,603**	**-8,569**	**-18,451**	**-24,746**	**-37,514**	**-44,639**
Operating profit	**-3,715**	**-4,124**	**-4,007**	**-11,973**	**-14,377**	**-17,077**
Earnings from participations in Group companies	-	-	-736	-	-1,610	-1,639
Other interest income and similar profit/loss items	136	211	101	469	445	715
Interest expense and similar profit/loss items	-9,418	-9,262	-1,465	-24,825	-4,382	-8,211
Total profit/loss from financial items	**-9,282**	**-9,051**	**-2,100**	**-24,356**	**-5,547**	**-9,135**
Profit/loss after financial items	**-12,997**	**-13,175**	**-6,107**	**-36,329**	**-19,924**	**-26,212**
Appropriations	-	-	-	-	-	208,000
Tax	1,361	1,414	1,107	3,658	4,332	-37,690
Net profit for the period	**-11,636**	**-11,761**	**-5,000**	**-32,671**	**-15,592**	**144,098**
Portion attributable to Resurs Holding AB shareholders	-27,008	-26,957	-20,599	-78,078	-62,629	81,608
Portion attributable to additional Tier 1 capital holders	15,372	15,196	15,599	45,407	47,037	62,490
Profit/loss for the period	**-11,636**	**-11,761**	**-5,000**	**-32,671**	**-15,592**	**144,098**

Statement of comprehensive income

SEK thousand	Jul-Sep 2026	Apr-Jun 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Dec 2025
Net profit for the year	-11,636	-11,761	-5,000	-32,671	-15,592	144,098
Comprehensive income for the period	**-11,636**	**-11,761**	**-5,000**	**-32,671**	**-15,592**	**144,098**
Portion attributable to Resurs Holding AB shareholders	-27,008	-26,957	-20,599	-78,078	-62,629	81,608
Portion attributable to additional Tier 1 capital holders	15,372	15,196	15,599	45,407	47,037	62,490
Comprehensive income for the period	**-11,636**	**-11,761**	**-5,000**	**-32,671**	**-15,592**	**144,098**

Balance sheet

SEK thousand	30 Sep 2026	31 Dec 2025	30 Sep 2025
Assets			
Financial assets			
Participations in Group companies	2,721,690	2,721,690	2,421,784
Participations in associated companies	383,232	-	-
Total non-current assets	**3,104,922**	**2,721,690**	**2,421,784**
Current assets			
Current receivables			
Receivables from Group companies	1,906	1,512	1,212
Current tax assets	23,078	10,681	22,973
Other current receivables	1	129	3
Prepaid expenses and accrued income	959	3,132	3,552
Total current receivables	**25,944**	**15,454**	**27,740**
Long-term receivables			
Deferred tax asset	4,476	4,476	42,944
Total long-term receivables	**4,476**	**4,476**	**42,944**
Cash and bank balances	71,159	157,117	44,470
Total current assets	**101,579**	**177,047**	**115,154**
TOTAL ASSETS	**3,206,501**	**2,898,737**	**2,536,938**
Equity and liabilities			
Equity			
Restricted equity			
Share capital	1,000	1,000	1,000
Non-restricted equity			
Share premium reserve	1,782,352	1,782,352	1,782,352
Additional Tier 1 instruments	600,000	600,000	600,000
Translation reserve	6,052	-	-
Profit or loss brought forward	60,984	-37,707	-22,254
Net profit for the period	-32,671	144,098	-15,592
Total non-restricted equity	**2,416,717**	**2,488,743**	**2,344,506**
Total equity	**2,417,717**	**2,489,743**	**2,345,506**
Non-current liabilities			
Subordinated debt	398,857	398,647	**-**
Total non-current liabilities	**398,857**	**398,647**	**0**
Current liabilities			
Trade payables	107	120	687
Liabilities to Group companies	397	397	181,860
Other current liabilities	378,860	501	622
Accrued expenses and deferred income	10,563	9,329	8,263
Total current liabilities	**389,927**	**10,347**	**191,432**
TOTAL EQUITY AND LIABILITIES	**3,206,501**	**2,898,737**	**2,536,938**

Statement of changes in equity

SEK thousand	Share capital	Share premium reserve	Additional Tier 1 instruments	Retained earnings	FV Reserve of Financial asset (FVOCI)	Profit/loss for the year	Total equity
Initial equity at 1 January 2025	**1,000**	**1,782,352**	**600,000**	**94,391**	**0**	**-69,608**	**2,408,135**
Interest cost additional Tier 1 instruments				-47,037			**-47,037**
Appropriation of profits according to resolution by Annual General Meeting				-69,608		69,608	**0**
Net profit for the year						-15,592	**-15,592**
Equity at 30 September 2025	**1,000**	**1,782,352**	**600,000**	**-22,254**	**0**	**-15,592**	**2,345,506**
Initial equity at 1 January 2025	**1,000**	**1,782,352**	**600,000**	**94,391**	**0**	**-69,608**	**2,408,135**
Interest cost additional Tier 1 instruments				-62,490			**-62,490**
Appropriation of profits according to resolution by Annual General Meeting				-69,608		69,608	**0**
Net profit for the year						144,098	**144,098**
Equity at 31 December 2025	**1,000**	**1,782,352**	**600,000**	**-37,707**	**0**	**144,098**	**2,489,743**
Initial equity at 1 January 2026	**1,000**	**1,782,352**	**600,000**	**-37,707**	**0**	**144,098**	**2,489,743**
Transaction costs, issue of Tier 1 capital				-45,407			**-45,407**
Appropriation of profits according to resolution by Annual General Meeting				144,098		-144,098	**0**
Other comprehensive income for the period					6,052		**6,052**
Net profit for the year						-32,671	**-32,671**
Equity at 30 September 2026	**1,000**	**1,782,352**	**600,000**	**60,984**	**6,052**	**-32,671**	**2,417,717**

Pledged assets, contingent liabilities and commitments

Resurs Holding AB has no pledged assets. According to the Board's assessment, the company has no contingent liabilities.

The Board’s assurance

This interim report has not been audited.

The report has been signed by the CEO pursuant to authorization from the Board of Directors.

Helsingborg 2 November 2026

Magnus Fredin, CEO

For additional information, please contact:

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