

Addnode Group establishes the company Icebound with focus on the forest sector and other basic industries

Addnode Group announced today that the offering to the forest sector in the subsidiary Sokigo will form a new company under the name Icebound. The ambition is to create an international market-leading player in digital solutions for the forest sector and other basic industries. Already now, the new company has a strong position in the forestry industries in Sweden and Europe, an experienced organisation and net sales of SEK 60 million.

Based on its existing product portfolio, as well as its competence and experience in geographic information systems (GIS) and geodata, Icebound will offer digital solutions that streamline processes and business flows for the forestry industry and other basic industries. The product range mainly consists of Sokigo Forest, which is a broad software suite for the forestry industry, ProLocate for the contracting industry, and a number of basic offers in geodata and real estate data.

"It feels right in every way to launch Icebound just now, as traditional industries currently are accelerating the transformation of their operations with focus on digitisation and automation. There is a great need for Icebound's products and expertise. We see great opportunities for significant development of the company's offering, as well as broadening of it to other industries such as the mining and energy sectors, both organically and through acquisitions," says Andreas Wikholm, Division President Process Management, Addnode Group.

"Demand for our current offer for planning and raw material flows in the forest is growing rapidly. Our goal is to be able to deliver highly efficient digital products and services to more parts of the forestry industry, but also to other basic industries such as the mining and energy sectors. We look forward with excitement to continuing to develop our offer and our operations as an independent company," says Staffan Bygdén, incoming CEO of Icebound AB.

The new company Icebound will be operational from January 2024. The head office will be located in the north of Sweden, Lycksele, and with local presence in other locations in Sweden. Like Sokigo, Icebound will be a wholly owned subsidiary to Addnode Group in its division Process Management.

Read more about the new company at: <https://www.icebound.com>

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About Addnode Group

Addnode Group acquires, operates and develops cutting edge enterprises that digitalise society. We are a leading global provider of software and services for design, construction, product data, and facility management. We also support the public sector with document and case management solutions. By acquiring new businesses and providing a growth platform for our subsidiaries, we create sustainable value growth.

Addnode Group has 2,700 employees and consists of around 20 companies with geographical presence in 19 countries across four continents. Net sales in 2022 amounted to SEK 6.2 billion. Addnode Group's Series B share is listed on Nasdaq Stockholm, in the Large Cap segment. For more information, please visit: www.addnodegroup.com.

Attachments

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