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## Gränges joins Polestar 0 project aiming at climate-neutral car 2030

Polestar 0 is a project with the ambition to create a truly climate-neutral car by 2030. With leading expertise in rolled aluminium, Gränges will contribute to research and development of circular and low-climate impact aluminium materials and processes in this partnership.

"We're seeking to collaborate with companies who share our sustainability ambitions and net-zero target. To get there, we need to accelerate in all parts of the value chain, from material sourcing, recycling, product development and production processes and all the way to the use of the end product. The partnership for Polestar 0 is an excellent example of how we use our expertise in sustainable materials and processes to help customers and partners on their decarbonization journeys", says Jörgen Rosengren, CEO of Gränges.

Sustainability is at the core of Gränges' strategy and the company has shown a strong performance towards its ambitious targets for circularity and climate neutrality 2040. The company continuously drives the development of lighter, smarter and more sustainable solutions in close collaboration with customers and partners.

The Polestar 0 project launched in 2021 with the belief that the car industry needs a full reset. While the switch to electric vehicles eliminates tailpipe emissions, Polestar recognises the need to urgently address emissions that stem from production. The ambitious aim of the Polestar 0 project is to eliminate all sources of CO2e throughout the supply chain, from the extraction of raw materials to material and vehicle production, delivery and end of life, without relying on misleading offsetting schemes.

Hans Pehrson, Head of the Polestar 0 project, comments: "We are excited to announce Gränges as a new partner on the Polestar 0 project. Their unique expertise in rolled aluminium technology will be a valuable asset for our team. The technology is highly needed in various areas of a modern electric vehicle, and we look forward to working closely with Gränges as we strive towards our goal of creating a truly climate-neutral car by 2030."

Learn more about the Polestar 0 project. Learn more about sustainable innovation and sales at Gränges.

## For further information, please contact:

Sara Lander Hyléen, VP Communication & Investor Relations sara.hyleen@granges.com, tel. +46 709 16 16 41

## **About Gränges**

Gränges is an aluminium technology company who drives the development of lighter, smarter, and more sustainable aluminium products and solutions. The company offers advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. Gränges' innovative engineering has transformed the industry for more than 125 years, and the company holds leading positions in rolled products for thermal management systems, speciality packaging and selected niche applications. Gränges has production facilities and conducts sales in three regions: Asia, Europe, and Americas. The total annual production capacity amounts to 580 ktonnes. Gränges has 2,700 employees and the share is listed on Nasdaq Stockholm. More information is available at www.granges.com.

## Attachments

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