

PRESS RELEASE

27 April 2026 08:30:00 CEST

THE NOMINATION COMMITTEE'S PROPOSALS TO THE 2026 ANNUAL GENERAL MEETING REGARDING THE BOARD OF DIRECTORS, CHAIR OF THE BOARD AND REMUNERATION TO THE BOARD

The following are the Nomination Committee's proposals to the 2026 annual general meeting in Terranet AB, Reg. No. 556707-2128 (the "Company"), regarding the board of directors, chair of the board and remuneration to the board.

Number of board members

The Nomination Committee proposes that the board shall consist of five (5) members without deputies.

Board members

The Nomination Committee proposes the re-election of the board members Torgny Hellström, Magnus Edman, Mats Fägerhag and Uwe Brandenburg, and the new election of Torsten Bernström. Anders Blom has declined re-election. Torgny Hellström is proposed for re-election as chair of the board.

Information about Torsten Bernström

Torsten Bernström, Swedish citizen born in 1966, holds a master's degree from the Stockholm School of Economics, is a lieutenant colonel in the reserve, and is Vice President Defence & Security at the Canadian company CGI, which is a global provider of services within IT and business processes.

Torsten has worked for 30 years in senior positions within the IT, defence and security industries, as well as the Swedish Armed Forces and the Swedish Defence Materiel Administration (Försvarets Materielverk). As an officer, Torsten has been trained by and served within Nato. Torsten brings expertise and experience within IT and defence.

Remuneration to the board

The Nomination Committee proposes that board remuneration shall be paid in the amount of SEK 195,000 (SEK 185,000 the previous year) to each of the members elected by the general meeting who are not employed by the Company or the group, and SEK 515,000 (SEK 495,000 the previous year) to the chair of the board, in total SEK 1,295,000 (SEK 1,235,000 the previous year).

The Nomination Committee further proposes that remuneration of SEK 30,000 (SEK 27,500 the previous year) shall be paid to each of the members of the remuneration committee (at

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most three members), in total SEK 90,000 (SEK 82,500 the previous year).

The Nomination Committee also proposes that remuneration of SEK 70,000 (SEK 65,000 the previous year) shall be paid to each of the members of the audit committee (at most 2 members), and SEK 120,000 (SEK 110,000 the previous year) to its chair, in total SEK 260,000 (SEK 240,000 the previous year).

Proposal regarding auditor

The nomination committee proposes the registered audit firm Ernst & Young AB for the period until the end of the annual general meeting 2027. Ernst & Young AB has announced that the authorised public accountant Martin Henriksson will serve as auditor in charge.

Fees to the auditor shall be paid in accordance with approved invoices.

Proposal regarding the chairman of the annual general meeting 2026

The nomination committee proposes that lawyer Mark Falkner of Eversheds Sutherland Advokatbyrå AB be elected chairman of the meeting and keeper of the minutes, or, in his absence, a person appointed by him.

For more information, please contact:

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About Terranet AB (publ)

Terranet develops the groundbreaking sensor solution BlincVision. The solution enables vehicles and machines to react earlier in high-risk situations. The technology focuses on relevant changes in the field of view, allowing faster detection. The ambition is to contribute to increased safety in environments where rapid decisions are critical, from urban traffic to applications within autonomous mobility, defense, industry, and agriculture.

Terranet is headquartered in Lund, Sweden, and also operates in Gothenburg and Stuttgart. The company is listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B). Follow Terranet at terranet.se.

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