



Ovzon AB: Issue and repurchase of C-shares for incentive program

Ovzon AB (publ) announces today that the Board of Directors, with the support of the authorization granted at the Annual General Meeting on April 24, 2025, has decided to carry out a directed new issue of 764,178 C-shares. The shares are issued in accordance with the incentive program LTIP 2024 and LTIP 2025 approved by the Annual General Meeting.

Danske Bank A/S, Denmark, Sweden branch, will subscribe for all issued C-shares at a price of 0.10 SEK per share, corresponding to the shares' par value. Following the issue, the issued C-shares will be repurchased by Ovzon at the same price, in accordance with the Board's decision. The C-shares will subsequently be converted into common shares before being delivered to participants in the company's incentive program LTIP 2024 and 2025.

The purpose of the repurchase is to ensure the delivery of shares to participants and to cover any social security charges arising from LTIP 2024 and LTIP 2025. The C-shares carry one-tenth (1/10) of a vote each but have no right to dividends.

For further information please contact:

André Löfgren, CFO, alo@ovzon.com, +46 70 251 70 90

About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.

Attachments

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Ovzon AB

- Anderstorpsvägen 16 • 171 54 Solna, Sweden
- 13461 Sunrise Valley Dr • VA 20171 Herndon, USA