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PRESS RELEASE

EUROBATTERY MINERALS PUBLISHES ANNUAL REPORT 2022

Stockholm, 23 May 2023 – The mining company Eurobattery Minerals AB (Nordic Growth Market: "BAT" and Börse Stuttgart: "EBM"; in short: "EBM", "Eurobattery" or "the Company") today published its 2022 annual Report.

"In 2022, we took crucial steps to realise our strategy to mine European and responsible battery minerals to power the electric vehicle and clean energy industry. During 2023 the management and the Board of Directors are negotiating with various external parties and potential off-take partners in order to secure the company's financial capacity to develop and accelerate the company's project pipeline and to become a European mining and mineral raw materials supplier", said Roberto García Martínez, CEO of Eurobattery Minerals.

Strategic and operational highlights 2022

Finnish Hautalampi mine: Significant advances in preparations for the start of the mine with 40% stake acquisition, the final verdict for mining concession proceeding and an independent report concluding that the mineral resources in the mine project have almost doubled.

Spanish Corcel mine project: Economic upside as independent report and metallurgical study (covering only 10 % of the whole mine lease) concludes that the nickel in Corcel is sufficient to manufacture half a million 60 kWh car batteries and worth EUR 113.9 million. With the necessary information provided to authorities for environmental and operational permits, the open pit mine project is significantly closer to operations.

Swedish exploration permits: Research collaboration on rare earth elements and extension of all exploration permits during 2022.

Detailed financial information

The 2022 Annual Report of Eurobattery Minerals AB is available for download at the company's website and can be viewed in the attachment of the release (see below).



About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market (BAT) and German Börse Stuttgart (EBM). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on LinkedIn and Twitter as well.

Contacts

Roberto García Martínez – CEO E-mail: info@eurobatteryminerals.com

Contact investor relations

E-mail: ir@eurobatteryminerals.com

Mentor

Augment Partners AB is the mentor to Eurobattery Minerals AB Phone: +46 (0) 86 042 255 E-mail: info@augment.se

Image Attachments

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Attachments

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