

PRESS RELEASE

27 June 2024 11:30:00 CEST

Fragbite Group changes accounting standard to K3 and presents recalculated financial information for Q1 2024

The Board of Directors of Fragbite Group AB (publ) ("Fragbite Group" or "the Company") has today, June 27, 2024, decided to immediately change accounting standard from IFRS to K3. The decision was taken on the Company's own initiative in order to carry out the upcoming rights issue within the decided time schedule. To ensure continuity in accounting, Fragbite Group hereby also presents recalculated financial information in accordance with K3 for the interim period from January 1 to March 31, 2024.

The recalculated financial information for the period from January 1 to March 31, 2024 has today been made available on the Company's website. It has been compiled by Fragbite Group and has not been subject to review by the Company's auditors.

For questions, please contact:

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern web3 platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

Attachments

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Fragbite Group Financial Report 1 Jan 31 Mar 2024 Recalculated According To K3