

Press Release

25 April 2025 10:30:00 CEST

Volati acquires Hans Eggestrand AB

Salix Group, an independent business area within Volati, has signed an agreement to acquire all shares in the tools and machinery wholesaler Hans Eggestrand AB (Eggestrand). The acquisition, which is Volati's third and Salix Group's second in the past 12 months, is well aligned with Salix Group's long-term strategy to grow by adding companies with complementary offerings. Eggestrand generated revenues of approximately SEK 45 million in 2024.

Eggestrand was founded in 1973 and is headquartered in Kungsbacka. It has long been an established partner to professional customers in the hardware, construction, industrial, and electrical wholesale sectors. The company offers a wide range of tools and machinery, with products from agencies and from well-renowned brands and quality manufacturers from around the world. Eggestrand is a strong fit for Salix Group's Consumables Trade & Agriculture unit, adding a product range that broadens the group's overall offering. The acquisition also enables synergies, including the optimization of the companies' logistics flows.

"With Eggestrand, we will strengthen and complement Salix Group's existing offering in tools and machinery for professional users. By integrating the company into our structure, we see great opportunities to streamline operations in line with our shared ambitions," says Martin Hansson, CEO of Salix Group.

"Building strong platforms is an integral part of Volati's long-term value creation. With the acquisition of Eggestrand, we continue to strengthen Salix Group as an independent business area with clear industrial logic. The acquisition demonstrates our ability to consistently identify and acquire companies that contribute to Volati's continued success," says Andreas Stenbäck, CEO of Volati.

Growth through acquisitions is a central part of Volati's strategy for creating long-term value growth. The ambition is to develop the businesses into larger and stronger platforms through organic growth, operational improvements, and add-on acquisitions, both in the Nordic region and the rest of Europe. The acquisition of Eggestrand is Volati's third add-on acquisition in the past twelve months, contributing approximately SEK 755 million in annual revenue.

The acquisition is financed through Volati's existing credit facilities, with access in May.

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About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 21 countries, about 2,100 employees and annual sales of approximately SEK 7.9 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.