

Svedbergs Group's Science-Based Net Zero Targets Approved by SBTi

Svedbergs Group is proud to announce that our climate Net Zero targets have been officially approved by the Science Based Targets initiative (SBTi). This approval underscores the Group's firm commitment to reducing greenhouse gas (GHG) emissions in line with the latest climate science and achieving Net Zero by 2050.

Sustainability is at the core of Svedbergs Group's long-term strategy, and we have set ambitious, science-based targets to drive meaningful impact across our operations and value chain. The validated targets include:

Overall Net Zero Target

- Achieving net-zero greenhouse gas emissions across its entire value chain by 2050.

Near-Term Targets by 2030*

- Reduce absolute scope 1 and 2 GHG emissions by 44% from a 2021 base year.
- Increase active annual sourcing of renewable electricity from 78% in 2021 to 100%.
- Reduce scope 3 GHG emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations by 51.6% per million SEK value added from a 2021 base year.

Long-Term Targets by 2050*:

- Reduce absolute scope 1 and 2 GHG emissions by 90% from a 2021 base year.
- Reduce scope 3 GHG emissions by 97% per million SEK value added from a 2021 base year.

**The target boundary includes land-related emissions and removals from bioenergy feedstocks.*

"The approval of our science-based targets marks a significant milestone in our sustainability journey. As an industry leader, we recognize our responsibility to drive meaningful change and lead the transition towards a more sustainable future. Through innovation, efficiency improvements and collaboration, we are committed to reducing our environmental footprint," says Per-Arne Andersson, CEO of Svedbergs Group.

By setting and committing to science-based targets, we reinforce our role as a sustainability frontrunner in the European bathroom furniture industry.

About us

Svedbergs Group is a long-term investor in Europe's strongest independent companies that design, manufacture and market sustainable bathroom products and services.

We are growing through organic growth and acquisitions that complement and strengthen our group through new product categories, geographic spread and new knowledge in marketing, innovation and sustainability.

We create value by sharing each company's unique expertise with the rest of the group, and we care about maintaining the entrepreneurial drive and commitment of the companies. We call this cooperation without confusion.

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