



Press Release
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Bergs divests the pellet business in Fågelfors

Bergs, through its wholly owned subsidiary Bitus, has today entered into an agreement to divest its pellet business in Fågelfors to J. Rettenmaier & Söhne ("JRS").

The pellet business is conducted in Fågelfors in Högsby municipality and has approximately 15 employees. The divestment is made through an asset deal where JRS acquires all assets related to the business. All employees who are currently linked to the business are offered continued employment.

JRS is a German privately owned company with approximately 4,000 employees and with operations worldwide at over 90 production and sales locations. JRS is active in the manufacture and sale of products based on cellulose and other regrowing plant based raw materials. JRS's core competence includes a highly specialized in-house production process engineering as well as comprehensive technical application support for all market segments.

"Bergs has a focus on an increased degree of processing and we do not see any clear synergies between Fågelfors and Bergs' other operations. We are pleased that JRS is acquiring the business, and they have clear synergies with their existing business." says Peter Nilsson, CEO of Bergs.

"JRS has seen significant growth of its wood fiber products for applications like Animal Feed, Cat litter, industrial materials and others. EC Bioenergy, a JRS affiliate, is one of the largest producers of energy pellets in Germany. We are delighted to see the Fågelfors operations and their team joining the JRS group of companies and enabling ample new growth opportunities for the future.," says Nils Gersonde, Group CFO of JRS.

The transaction is expected to be completed during the summer. Bitus operations in wood protection in Nybro are not affected by the transaction.

Contacts

Further information can be provided by the CEO, Peter Nilsson, on telephone number +46 70 315 09 27 or CFO, Anders Marklund, on +46 70 284 47 96.

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About Bergs - An international wood products Group

The Bergs Group consists of independent subsidiaries, with clear responsibilities for results, that develop, produce and market processed wood for various applications.

With years of experience in wood and a great deal of competence in processing, Bergs promotes building a sustainable society based on renewable raw materials from sustainably cultivated forests in the Baltic Sea region. Operations are conducted in Sweden, Latvia, Poland and the UK, and the Group's products are sold in some 20 countries.

The largest markets consist of Scandinavia, the Baltic countries, the UK and France.

About JRS - An international leader in functional plant fiber products

JRS is the World's Leading Manufacturer and Technology Leader for industrially usable, fine-structured Plant Fiber Products made from re-growing raw materials - e.g. cellulose fibers, wheat fibers, oat fibers, citrus fibers, vegetable fibers, alginates, wood fibers, corn granules, etc. A large number of production sites ensure security of supply and short distances - around the globe. As an independent, owner-managed, global active company with a long history, JRS stands for reliability for over 145 years now - for our customers and our employees.

Attachments

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