

ZignSec AB Press Release

Stockholm, 15 October 2024

Board of Directors of ZignSec reiterates recommendation to shareholders and holders of warrants of series TO1 to accept G2 Acquisition Inc.'s tender offer

The Board today reiterates its unanimous recommendation to shareholders of ZignSec (Nasdaq First North Growth Market (Ticker: ZIGN)) and holders of warrants of series TO1 to accept the tender offer from G2 Acquisition Inc. ("**G2RS**"), as previously communicated in the press release dated September 4, 2024.

As outlined in the 4 September statement, the Board has conducted and concluded a strategic review and, as part of this review, carefully evaluated the tender offer received from G2RS (the "**Offer**"). The conclusion of this evaluation remains unchanged: the Board believes that the terms of the Offer recognise ZignSec's long-term growth prospects, taking into account the risks and uncertainties associated with the realisation of those prospects. The Board therefore unanimously recommends the shareholders and holder of warrants of series TO1 of ZignSec to accept the Offer.

Further, Glenn MacDonald, CEO of ZignSec, comments: "I encourage shareholders and holders of warrants of series TO1 to follow the Board's recommendation in relation to the offer from G2RS".

Shareholders and holders of warrants of series TO1 are reminded that the period to accept G2RS's tender offer expires 17 October 2024.

Stockholm, 15 October 2024

ZignSec AB (publ)

The Board of Directors

For more information:

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About ZignSec AB (publ)

ZignSec is a technology group in the fast-growing RegTech industry. The company provides SaaS solutions for customer due diligence and ID verification with global reach. The solutions are used by companies to optimise their processes for onboarding both corporate customers and consumers while ensuring compliance with local and global regulatory requirements for Know Your Customer (KYC) and Anti-Money Laundering (AML).

Nasdaq First North Ticker Symbol: ZIGN

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Attachments

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