

SSAB and VBG Group connect their ambitions for a fossil-free world

SSAB and VBG Group recently signed a Letter of Intent (LOI) regarding fossil-free steel. VBG Group has been a loyal customer of SSAB for many years and this LOI now further strengthens that relationship.

“SSAB's initiative is perfectly aligned with VBG Group and our ambitions to create sustainable and profitable growth for our brands. Our products are characterized by safety, reliability, and innovation, which is further strengthened by our commitment to sustainability,” says Anders Erkén, President and CEO of VBG Group.

SSAB has supplied high-quality premium steel for many years to VBG Group's Truck & Trailer Equipment division and now further steps are being taken to strengthen the relationship. In addition to ongoing projects and joint training, the agreement ensures future deliveries of fossil-free steel, something that benefits VBG Group's brands and their customers.

“We welcome VBG Group to the family of fossil-free partners in our Nordic home market. VBG will be an important partner to us in our ambition to connect with serious actors and strong companies. This marks the beginning of the joint journey towards fossil-free deliveries,” says Matts Nilsson, Sales Manager SSAB Europe in Sweden and Norway

VBG Group's Truck & Trailer Equipment division develops, produces, and markets complete system solutions for drawbar couplings between trucks and trailers with a focus on the Nordic market under the VBG brand. The division also develops and sells automatic snow chains under the Onspot brand.

“Our goal is to be the market leader in our segments, and we always want to be at the forefront with our system solutions and be able to deliver added value to our customers,” says Anders Erkén.

Together with partners, SSAB is developing a unique solution for fossil-free iron and steel production. By replacing the traditional iron ore and coke/coal-based steelmaking, and using fossil-free electricity and hydrogen, SSAB has ambitions to fundamentally change the steel production process. The goal is to deliver fossil-free steel to the market at a commercial scale in 2026.

“Now that VBG Group is part of our fossil-free value chain, it feels like we have another good platform for future collaborations in the important Nordic home market. VBG Group is a natural step, as we like to prioritize stable manufacturers for the initial deliveries of fossil-free steel,” says Matts Nilsson

Contacts

Anders Erkén, President & CEO VBG Group
Telephone: +46 521 27 77 88
E-mail: anders.erken@vbggroup.com

Matts Nilsson, Sales Manager SSAB Europe
Telephone: +46 70 331 75 19
E-mail: matts.nilsson@ssab.com

About Us

VBG Group AB (publ), domiciled in Vänersborg, is the Parent company of an international engineering Group with wholly owned companies in Europe, North America, Brazil, South Africa, India and China. The Group's operations are divided into three divisions – Truck & Trailer Equipment, Mobile Thermal Solutions and Ringfeder Power Transmission – with products that are marketed under strong, well-known brands. VBG Group AB's Series B share was introduced on the stock exchange in 1987 and is listed today on the Nasdaq Stockholm Mid Cap list.

Image Attachments

VBG Group SSAB
Anders Erkén VBG Group
Matts Nilsson SSAB

Attachments

SSAB and VBG Group connect their ambitions for a fossil-free world