

Diadrom streamlines for the future, aiming for positive results starting Q1 2025

Diadrom Systems AB, a wholly owned subsidiary of Diadrom Holding AB (publ), is a leading software company developing services and products within diagnostics for Autotech. The company has successfully implemented extensive efficiency measures to enhance competitiveness, ensure long-term profitability, and establish a stable platform for future growth.

The reorganization, which includes administrative functions, finance, and sales, was initiated in response to a reduced workforce and weaker market demand. These measures are expected to result in annual cost savings of approximately SEK 1 million. Additionally, the workforce has been reduced organically through natural attrition and ended contracts, generating further savings of SEK 4.8 million.

To further optimize operations, external costs have been reduced by SEK 350,000, and a new tenant in the company's premises contributes annual revenues of approximately SEK 500,000.

"It is, of course, difficult to say goodbye to colleagues. At the same time, it is crucial for us to quickly return to profitability, strengthen our competitiveness, and create a stable foundation for growth in 2025. Our focus moving forward is to develop the business and continue investing in our employees and their skills," says Viktor Eliasson, CEO of Diadrom Holding AB.

With these measures, the company expects to report a positive result as early as the first quarter of 2025.

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About Diadrom Holding AB

Diadrom Holding AB (publ) is a product and specialist consulting company in the diagnostics of Autotech. Autotech is developing rapidly because of increased electrification and digitization in the automotive sector. Diadrom is listed on Nasdaq First North Growth Market (ticker DIAH). www.diadrom.se/

Partner Fondkommission AB (telephone 031-761 22 30, www.partnerfk.se) is the Company's Certified Adviser on Nasdaq First North Growth Market.

This information is information that Diadrom Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-20 12:51 CET.

Image Attachments

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Attachments

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