

Byggfakta Group acquires leading eTendering solutions provider in Spain

Byggfakta Group has signed an agreement to acquire 100 per cent of Nexus IT, through its Portugal based operating company Vortal. Nexus IT is the leading provider of pre-award and eTendering solutions for the public sector in Spain. With this acquisition Byggfakta Group reinforces its leading position in Spain and expands the eProcurement solutions portfolio to the public sector.

Nexus IT, established in 1997, is a reference provider specialized in the digital transformation of the Spanish market. The company delivers innovative solutions applied to Public Procurement, with PLYCA, and full support to management processes in clinical laboratories, with OpenLIS.

Nexus IT had approximately EUR 4.5 million of revenue in the financial year 2020 and around 50 employees based in Madrid.

"The combination of Vortal and Nexus represents an opportunity to generate synergies and, most important, to deliver a new set of innovative eProcurement solutions to our clients in Spain, Portugal and Latin America, expanding the solutions portfolio to both buyers and suppliers and strengthening our leadership position in Spain. I am very happy to welcome the Nexus team to Vortal and to Byggfakta Group", says Miguel Sobral, CEO of Vortal.

"We look forward to working with the Nexus team and continue growing the business. We see great potential in expanding our offering and thereby provide the very best service possible for our customers", says Stefan Lindqvist, CEO of Byggfakta Group.

Nexus IT is expected to be consolidated in Byggfakta Group in November. The acquisition is expected to have a marginal impact on Byggfakta Group's earnings per share during the current financial year.

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About Byggfakta Group

Byggfakta Group, headquartered in Ljusdal, Sweden, with origins dating back to 1936, is a leading digital platform providing solutions connecting construction value-chain participants, maximising sales and improving efficiency for its customers. The Company's core offering lies across four product segments, targeting different stakeholders in the construction value chain, namely (i) Project Information – a business intelligence sales lead platform; (ii) Specification – specification software digitalising the specification writing process; (iii) Product Information – an online platform that allows suppliers to showcase their products online, and provides buyers with a comprehensive catalogue of curated construction products; and (iv) e-Tendering - eSourcing and eProcurement software.

Attachments

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