

VEF's portfolio company Creditas is planning to raise capital

Creditas, VEF's largest portfolio company, issued a press release today that they are planning a new equity fundraising round.

Creditas writes the following in their press release:

"Creditas announces that it is currently structuring a new equity fundraising round, targeting a minimum of USD 100 million. The round is expected to be executed at an indicative valuation of approximately USD 3.3 billion.

There can be no assurances that the fundraising will be completed on the terms currently anticipated. Any proceeds from the fundraising are intended to support the Company's growth initiatives."

VEF welcomes any fundraising that strengthens Creditas' capital position, and a potential future equity fundraising is positive news for Creditas. If the fundraising was to be executed close to the numbers suggested in the Creditas press release, it would have a net positive effect on VEF's NAV. However, as the round has not yet closed, and the full terms and structuring of the round are subject to finalizing binding agreements, the full effect on the value of VEF's stake in Creditas is uncertain at this stage. Once the fundraising has been completed, VEF will be in a position to assess the full implication on the valuation of our investment in Creditas.

For further information please contact:

Cathal Carroll, Investor Relations: +46 (0) 8-545 015 50 or info@vef.vc

About Us

VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invest in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

This information is information that VEF AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-09-22 15:25 CEST.

Attachments

[VEF's portfolio company Creditas is planning to raise capital](#)