

VEF promotes Alexis Koumoudos to the position of Chief Investment Officer

VEF announces that it has promoted its Investment Partner, Alexis Koumoudos, to the role of Chief Investment Officer (CIO).

Alexis joined the investment team at VEF in 2016 and has since played a key role in implementing and refining VEF's investment processes as well as building and managing the portfolio across Emerging Markets, with a particular focus on LatAm and India.

The move reflects Alexis' invaluable contribution since joining as VEF's second employee alongside CEO Dave Nangle. The promotion also signifies VEF maturing as an organization and implementing the necessary structure to nurture its next leg of growth. Alexis is part of the management team together with Henrik Stenlund (CFO /COO), Helena Caan Mattsson (CLO/CSO) and Dave Nangle (CEO).

VEF CEO, David Nangle comments:

'Alexis has been key to the growth and success story at VEF (almost) since day 1. He has also been key in instilling and rolling out a disciplined and rigorous investment philosophy and approach, for the increasing amount of capital that we manage at VEF. With this move, we are simply formalizing the role that Alexis embodies and setting up the structural building blocks for growing our organization. Congrats Alexis, well deserved.'

VEF CIO, Alexis Koumoudos comments:

'I'm very grateful for the opportunity I had to join Dave on VEF's journey and proud of what we have built so far. Taking the trust of early investors and entrepreneurs, we have grown a unique portfolio of emerging market fintech assets, collectively making a big impact and generating meaningful shareholder value. I'm grateful to be working alongside amazing people at VEF. The team is expanding and has honed a particular set of skills to continue making great investments and support entrepreneurs and their companies in one of the most exciting growth opportunities globally. I'm excited and honored to be performing a central role in VEF's journey.'

Alexis joined VEF from Skyline Capital Management where he was a partner investing in emerging market equities with a particular focus on LatAm.

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About Us

VEF AB (publ). is an investment company whose Common Shares are listed in Sweden. We invests in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq First North Growth Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

VEF's Certified Adviser on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 50 00, certifiedadviser.se@paretosec.com.



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Attachments

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