

## Mentice Q4 2023 - Ability is nothing without opportunity

Redeye updates its estimates and valuation following Mentice's Q4 2023 report. The quarter featured rather anaemic sales growth and profitability, though its order intake and M&A bode well for continued profitable growth. Mentice opportunistically acquired all substantial assets from competitor Biomodex, complementing its existing product offering. We judge the company's long-term prospects remain essentially unchanged.

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### Attachments

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