

Redeye initiates coverage of Eniro

Redeye initiates coverage of marketing technology company Eniro Group, seeing a compelling transformational case yet to be reflected in its valuation. It has restructured its heavy debt burden, gained a new management and board, and resolved its share structure. Its underlying core Nordic customer base and the positive development in sales and profitability come at an overall price that we believe undershoots the extent of Eniro's change and its future potential by about 145%.

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Attachments

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