

NEW AGREEMENT FOR OPTICEPT IN FOREST CUTTINGS - DECLARATION OF INTENT FROM FOREST COMPANY IN CHILE

CMPC in Chile, after a period of evaluation, has informed OptiCept that they intend to implement the OptiBoost technology in commercial production. OptiCept Technologies has therefore started contract negotiations with CMPC for a commercial agreement for OptiBoost for cuttings.

In the autumn of 2022, OptiCept entered into an agreement with CMPC in Chile and started a pilot project regarding OptiBoost for the treatment of Eucalyptus cuttings with the ambition to develop their cutting production using the OptiBoost technology.

After the evaluation now is completed with good results, CMPC has declared its intention to enter into a commercial ongoing contract for the treatment of cuttings.

Discussions are held that initially high-yielding cuttings, which generally have a lower survival rate, should be treated. Contract discussions are now being initiated.

CMPC is one of the world's largest pulp and paper companies. The company has 17,000 employees and is a listed company with a turnover of approx. 6.5 billion Euros in 2021. The business includes Forestry, pulp, paper and paper products. The company plants around 20 million cuttings annually.

"CMPC sees great value in OptiBoost. Now follows another contract negotiation with a worldleading forestry company, and we are of course very satisfied with that. The industry is now validating the technology and of course the leading players such as CMPC influence the entire industry". Comments Thomas Lundqvist, CEO OptiCept Technologies.

Within Eucalyptus alone, there is a very attractive market potential. It is estimated that around 3-4 billion Eucalyptus trees are rejuvenated globally every year. OptiCept estimates that 30 percent of these trees originate from a cutting and the rest from seed sowing. OptiCept understanding is that the industry's ambition is to increase the proportion of cuttings in its production, which can be made possible with the help of OptiCept's technology. Customers pay 0,025-0,050 EUR per treated cutting. This potential is now being actively processed by OptiCept's agent network.

Contacts

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About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or **certifiedadviser@penser.se**.

For further information visit: OptiCept Technologies Official Website

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-16 12:00 CEST.

Attachments

New agreement for OptiCept in forest cuttings - declaration of intent from forest company in Chile