

Press Release 03 March 2025 13:00:00 CET

Soltech: Over 600 MWp solar park project has been approved by the County Administrative Board

Large-scale solar parks are a fast-growing business area for the Soltech Group, and an increasingly important solution for society to cope with the energy transition. In just a few years, Soltech's subsidiary Soltech Energy Solutions has developed a solar park portfolio with a potential of over 2,000 MWp, which corresponds to a land area of approximately 3,300 full-size football fields* if all is realized. Now just over 600 MWp of the solar park portfolio has been approved by various county administrative boards.

In recent years, Soltech Energy Solutions has developed the Development business area, which is active in large-scale ground-based solar parks. The company develops solar park projects that can also be supplemented with energy storage solutions with batteries. The project portfolio includes building rights and lease agreements of land, where the majority of the projects in the development phase are located in the electricity grid area SE4. If all the solar park projects in the portfolio were to be realized, the solar park portfolio corresponds to a land area of approximately 3,300 full-size football pitches.

- I am very pleased that we can now announce that over 600 MWp of our solar park projects have been approved by the County Administrative Board, which in itself corresponds to a land area of almost 1.000 full-size football fields. I want to dedicate this milestone to the solar park team here at Soltech Energy Solutions, who do a fantastic job every day to further develop our projects, says Christoffer Caesar, CEO of Soltech Energy Solutions.

Solar parks and batteries in combination

The strategy for the solar park portfolio is to divest the projects on an ongoing basis, in clusters or individually, as the projects are completed and ready for construction. In addition to large-scale solar parks, the need for energy storage solutions is also increasing. By offering energy storage with batteries together with the solar parks, the



Press Release 03 March 2025 13:00:00 CET

company is creating a solution that, in addition to the production of renewable electricity, also can contribute to reduced power problems and stabilization of the electricity grid.

The process of building a solar park:

- 1. Identification & analysis
- 2. Feasibility study
- 3. Environmental assessment (At this stage, the County administrative board determines whether the solar park can be built on the site)
- 4. Detailed design & procurement
- 5. Construction of the solar park
- 6. The park generates renewable electricity

For further information, please contact:

Samuel Lakén, PR & IR Lead, Soltech Energy Sweden

E-mail: samuel.laken@soltechenergy.com

Phone: +46 73- 705 69 61

Christoffer Caesar, CEO, Soltech Energy Solutions E-mail: christoffer.caesar@soltechenergy.com

Phone: +46 73-335 90 50

About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for the customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT. The Company's Certified Adviser is Carnegie Investment Bank AB (publ). For more information see: https://soltechenergy.com/en/

Image Attachments

Solpark Ramsjöholm

Attachments

Soltech: Over 600 MWp solar park project has been approved by the County Administrative Board

^{*} A football pitch is estimated to be 7,140 sqm. 1 ha = approx. 0.85 MW