

JUMPGATE

JULY – SEPTEMBER: Q3 2026

INTERIM REPORT

19.11.2026

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KEY FINANCIAL METRICS Q3 2026 vs Q3 2025

9.9

Net Turnover (MSEK)
(+81% vs. Q3 ’25)

- Q3 2026 Net Turnover 81% higher, mainly caused by successful launch of *Star Trek* and higher revenues in Tivola.
- Other income lower with no own work capitalized resulting in Total Operating Income increase of 44%.

-3.5

EBIT (MSEK)
(improvement by 0.8 MSEK vs Q3 ’25)

- Reduction of the operating loss (EBIT) by 0.8 MSEK compared to Q3 2025.
- Substantial reduction of costs in the holding company partially offset by slightly weaker performance in development studios.

-5.3

Profit/loss after Fin. Items (MSEK)
(improvement by 0.1 MSEK vs. Q3 ‘25)

- Loss after Financial Items slightly better compared to Q3 2025.
- FX differences affected the results by -0.6 MSEK in Q3 2026 compared to +0.2 MSEK in Q3 2025.

-4.8

Cash Flow (MSEK)
(deterioration by -6.3 MSEK vs. Q3 ‘25)

- Cash Flow turned negative from positive compared to Q3 2025.
- No new share issue or loans in this quarter, unlike Q3 2025 which had both new share issue and borrowings.

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PROFIT & LOSS STATEMENT

Group	Q3 2025	Q2 2026	Q3 2026
MSEK	2025-07-01 2025-09-30	2026-01-04 2026-06-30	2026-07-01 2026-09-30
Operating income			
Net turnover	5,5	15,4	9,9
Own work capitalized	0,0	0,0	0,0
Other operating income	2,9	2,5	2,1
Total operating income	**8,3**	**17,9**	**12,0**
Operating expenses			
Purchase of services	-2,7	-2,7	-2,7
Other external services	-2,4	-8,4	-4,7
Personnel expenses	-7,2	-7,7	-7,7
Depreciation, amortization and impairment of tangible and intangible fixed assets	-0,2	-0,4	-0,5
Other operating expenses	-0,1	0,0	0,0
Total Expenses	**-12,7**	**-19,3**	**-15,5**
Operating profit/loss (EBIT)	**-4,3**	**-1,3**	**-3,5**
Financial income and expenses			
Profit/loss from participations in group companies	0,0	0,0	0,0
Profit/loss from other securities and receivables that constitute fixed assets	0,0	0,0	0,0
Other interest income and similar	0,0	0,0	0,0
Other interest expense and similar	-1,1	-2,0	-1,7
Profit/loss after financial items	**-5,4**	**-3,3**	**-5,3**
Tax on profit for period	0,1	0,0	0,0
Net profit/loss for the period	**-5,3**	**-3,3**	**-5,3**

While ST revenues supported by DLC- and retail-revenues remain stable in Q3 we see one special effect: gX has received 4.6 MSEK less in on-top royalty payments which are forwarded to the IP holder. Those on-top royalties are based on the previous quarterly sales and had therefore been extremely high in Q2.

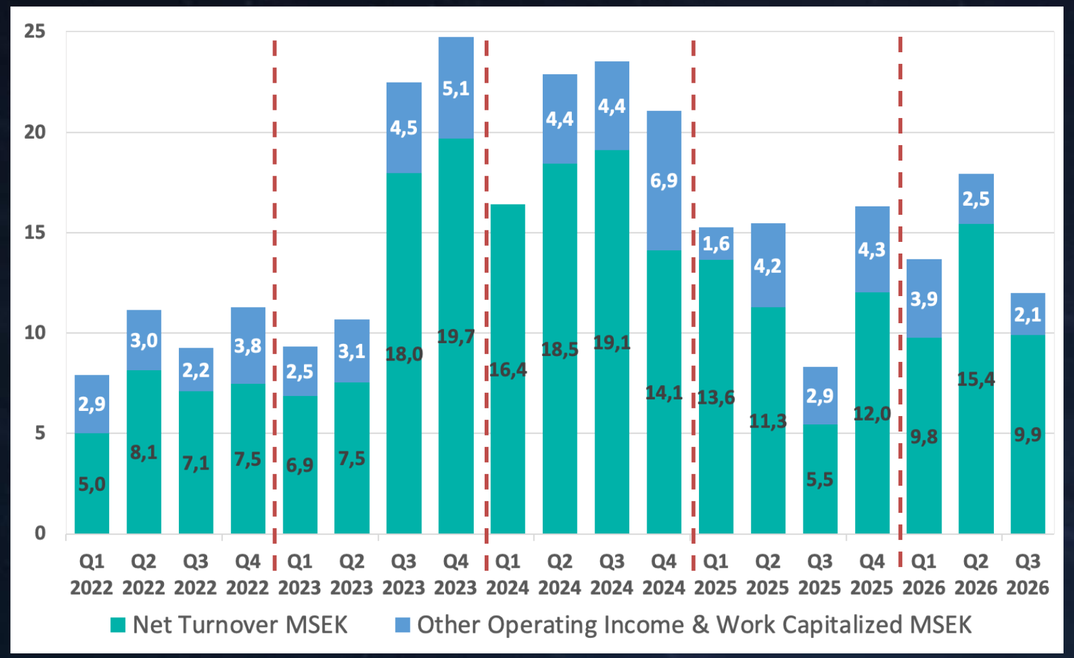
Previous quarter included a one-time Minimum Guarantee Payment.

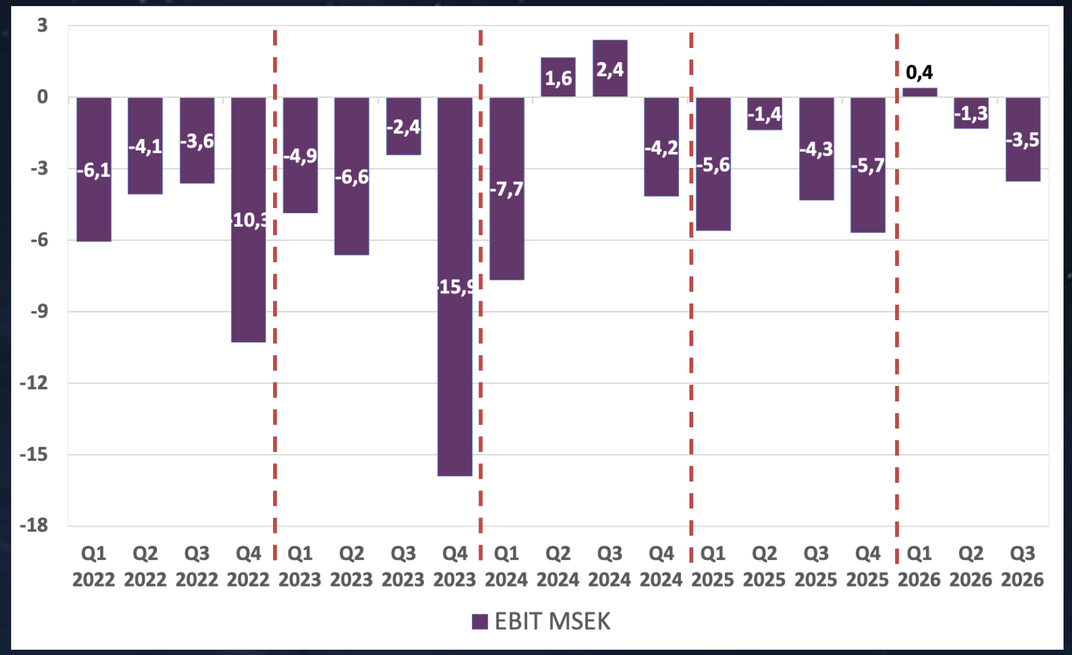
Stable Personnel Expenses with lean structure in place.

The reduction in Total Expenses could not fully compensate for the decrease of Net Turnover. This is expected to improve with further ST royalties and the gX team now fully financed by the new Star Trek project.

This includes a negative FX effect of -0.6 MSEK.

FINANCIAL DEVELOPMENT QUARTER BY QUARTER





- Net Turnover in Q3 2026 shows a decrease due to lower on-top royalties for Star Trek which gameXcite gets from the publisher to be paid to the IP holder.
- Diligent cost control and absence of the one-time Minimum Guarantee Payment made in Q2 could not fully compensate for the decrease of Net Turnover during Q3 2026.

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BALANCE SHEET

Group	Q3 2025	Q2 2026	Q3 2026
MSEK	**2025-09-30**	**2026-06-30**	**2026-09-30**
FIXED ASSETS			
Intangible fixed assets	5,3	3,0	2,7
Licences, trademarks and other	0,0	0,0	0,0
Goodwill	82,2	82,7	84,5
Other	2,1	2,9	2,8
Total fixed assets	**89,7**	**88,6**	**90,0**
CURRENT ASSETS			
Accounts receivables	0,7	2,6	3,1
Other receivables	0,1	0,9	2,2
Prepaid expenses and accrued income	1,1	0,3	0,2
Cash equivalents	5,4	8,1	3,2
Total current assets	**7,2**	**11,9**	**8,7**
TOTAL ASSETS	**97,0**	**100,5**	**98,7**
EQUITY			
Total restricted equity capital	0,5	0,7	0,7
Total non-restricted equity capital	58,3	54,8	51,8
Total equity capital	**58,8**	**55,5**	**55,5**
LIABILITIES			
Total provisions	**1,0**	**0,6**	**0,9**
Total long-term liabilities	**0,6**	**0,4**	**0,3**
CURRENT LIABILITIES			
Advances from customers	0,0	-	-
Accounts payable - trade	1,0	4,0	4,6
Current tax liabilities	0,2	0,1	0,0
Other current liabilities	30,1	34,4	34,1
Accrued expenses and prepaid income	5,2	5,6	6,3
Total current liabilities	**36,6**	**44,0**	**45,1**
TOTAL EQUITY AND LIABILITIES	**97,0**	**100,5**	**98,7**

FX effect

Current assets remain essentially stable, subject to normal operational fluctuations.

Convertible loans in total as the largest remaining debt position.

HIGHLIGHTS Q3 2026

- On July 17, it was announced that the Company is launching an Expansion Pass and the game's first premium story DLC, "Delta Chronicles", for *Star Trek: Voyager – Across the Unknown*.
- On July 31, it was announced that the Company is releasing a physical retail edition of *Star Trek: Voyager – Across the Unknown* for PlayStation 5 and Xbox Series X at selected retailers across Europe.
- On August 20, it was announced that the Company has been granted ca. 11.9 MSEK in financing from German federal funds for a new game project.
- On September 2, it was announced that the Company had entered into a publishing agreement with Daedalic Entertainment for the development of a new major strategy game for PC and consoles based on a well-known IP with the project name "Galactic Exploration". The game has a total development budget of approximately SEK 26.7 million (EUR 2.4 million), fully financed through Daedalic and public funding.
- On September 16, it was announced that the Company extends work-for-hire project with additional contract value of ca. 2.2 MSEK
- On September 30, it was announced that the Company secures Star Trek license for new PC and console project (in reference to the project announced by Jumpgate on September 2)
- After the period, on October 1, it was announced that Florian Bohn was appointed new CEO for Jumpgate and that Harald Riegler would transition into a new role focusing on strategic business development.

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KEY TAKEAWAYS

PROMISING SALES OUTLOOK

- Long-term Star Trek royalties supported by 3 more DLC launches in Q4 2026 and >310k remaining wishlist entries on Steam only.
- Further royalty upside potential by upcoming game releases of Tivola's current development project and second Star Trek game, both to be launched in 2027.

STRONG PROJECT PIPELINE

- Second Star Trek deal done worth 26.7 MSEK fully financed.
- Promising discussions regarding further fully financed projects providing additional royalty upside potential.

OPTIMISED ORGANISATION

- New leadership breaking ground and developing additional strategic initiatives including AI backed opportunities.
- New Biz Dev set-up allowing us to work on more, and more innovative leads, being in several progressed discussions.

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GOALS FOR NEXT QUARTERS

- Highest priority and primary objective is to achieve a stable positive cash flow.
- Further stabilizing Star Trek revenues with exciting upcoming DLCs, providing sustainable long-term contribution and in parallel working on the new Star Trek release providing further upside.
- Building on the momentum generated by the change of CEO to break new ground, embracing the transformative changes brought about by AI, and developing new strategic initiatives.
- Capitalize on improved organizational Business Development set-up and dynamics after successful Star Trek launch by doubling down on several progressed deal discussions.
- Further deleverage the company.

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THANK YOU