DIVIO

Report Q3 2026



Divio Technologies AB (publ)
Company no. 559077-0730

"Divio Technologies AB (publ) reports a quarter of building ahead of the launch of its new platform"

SUMMARY OF THE REPORT

Third quarter: 01 Jul 2026 to 30 Sep 2026

- Net sales decreased by 6% to KSEK 7,799 (8,336), mainly due to churn on older subscription projects, while several prospects are awaiting the launch of the new platform
- Subscription revenue decreased by 7% to KSEK 5,931 (6,382), driven by churn on older projects
- MRR at the end of September was KUSD 202 (213), a decrease of 5%, mainly due to churn on older projects, and 1% lower than in Q2 (KUSD 205)
- EBITDA was KSEK -823 (90), mainly due to lower net sales and higher external costs for consultants completing the new platform, partly offset by higher capitalised development
- EBIT was KSEK -2,146 (-1,384), reflecting the lower EBITDA, partly offset by 10% lower depreciation and amortisation
- EPS before dilution was SEK -0.00 (-0.01), as improved net financial items and a larger number of shares offset the higher operating loss
- Cash position was KSEK 3,186 (8,298), reflecting operating losses and late customer payments, with KSEK 2,300 net received after quarter end

Year to date: 01 Jan 2026 to 30 Sep 2026

- Net sales decreased by 4% to KSEK 24,023 (25,019), as a 7% decrease in subscription revenue due to churn on older projects was partly offset by 6% growth in professional services
- EBITDA was KSEK -1,738 (240), mainly due to lower net sales and higher external costs related to the new platform, partly offset by higher capitalised development
- EBIT was KSEK -5,858 (-4,351), reflecting the lower EBITDA, partly offset by lower depreciation and amortisation
- EPS before dilution was SEK -0.01 (-0.02), as the larger number of shares following the capital raises offset the higher loss

Significant events during the quarter

- Two new contracts were secured with a large healthcare company, worth KSEK 700 and KSEK 250 respectively.
- Two existing customer contracts were renewed for 12 months, with a total contract value of KSEK 1,600.
- The 24 million warrants of series TO5B, with a strike price of SEK 0.062, expired without being exercised.
- The 3.0 million options under Incentive Program 2023/2026 expired without being exercised.

Significant events after the quarter

- Management and employees acquired 21.4 million warrants of series 2026/2029 at market value under Incentive Program 2026/2029, approved at the Annual General Meeting. The Company received KSEK 205 in cash.

DIVIO

KSEK	Third quarter (3 months) 2026	2025	%	Year to date (9 months) 2026	2025	%
Key Financials						
Subscription revenue	5,931	6,382	-7%	17,916	19,257	-7%
Professional services revenue	1,868	1,954	-4%	6,106	5,762	6%
Net sales	7,799	8,336	-6%	24,023	25,019	-4%
Total revenue	9,313	9,117	2%	27,797	27,607	1%
Costs	-10,136	-9,027	-12%	-29,536	-27,368	-8%
EBITDA	-823	90	n.m	-1,738	240	n.m
Dep. / Am.	-1,324	-1,474	10%	-4,119	-4,591	10%
EBIT	-2,146	-1,384	-55%	-5,858	-4,351	-35%
MRR (KUSD)	202	213	-5%			
Cash position	3,186	8,298	-62%			

CEO COMMENT

Q3 was, above all, a quarter of building our new cloud platform and starting to prepare for its launch. The whole team is working flat out to get it to market, and I want to explain what it is and why we believe the timing is right.

Our platform

The platform is a managed cloud platform for deploying and running web applications. It is designed to be simple enough for teams without deep infrastructure expertise, while giving technical developers full control when they need it.

Why the timing is right

Several developments are coming together, and the new platform is built to meet all of them.

A platform that adapts to the application

With most solutions, including our current platform, you adapt your application to the platform. Our new platform does the opposite: it adapts to the application. That means we can handle virtually any web application, not just those that fit a predefined mould, which opens up a considerably broader market than we have been able to address so far.

An explosion of new applications

AI tools have triggered an explosion of web applications, built fast, often well, and increasingly by people who are not developers. Building the application is no longer the hard part. Running it is. These applications need somewhere robust to live, and far too many of them sit on fragile cloud infrastructure. That gap is exactly what our new platform addresses.

For skilled developers, the advantage runs the other way. The new platform works directly with AI assistants such as Claude and Cursor, which can set up, deploy, and manage projects on the customer's behalf. Deploying an application becomes as easy as building one.

Transparent, usage-based pricing

Customers are increasingly scrutinising what they pay for cloud services and want to understand what they get for their money. We have reworked our pricing model to give customers full visibility of what the various elements of their cloud infrastructure actually cost. And with usage-based pricing, our revenue grows as our customers grow.

Demand for a European alternative

Organisations across Europe are increasingly reviewing where their data is stored and which jurisdiction applies. We are one of very few genuinely European alternatives in this space, combining European hosting with Swiss and European data protection. For these customers, demonstrable security and compliance are essential. We have therefore completely reworked our information security management system and data protection framework as one integrated whole, alongside an updated legal framework, with our ISO certification validating the work.

Rollout

The rollout will happen in steps. Until December, we are running customer demonstrations and refining the core of the platform. Feedback from customers and partners so far has been everything we could possibly have hoped for. We have already started demoing the platform and preparing both existing and selected new customers for what is coming. In January 2027 we soft-launch, onboarding a select group of new and existing customers onto the live platform. The full launch follows in March, with campaigns and launch events behind it.

Until then we are making a deliberate choice: we are not pushing hard to sell the existing platform when a substantially more capable one is weeks away. The consequence is a softer new-sales period, and it is a trade we are willing to make. Our focus in the meantime is on expanding existing customers, where growth is immediate, and where the new platform will land on an installed base that already knows us.

In 2027, our sales effort will continue to focus on digital agencies and enterprise customers in the DACH region, while marketing and developer communities drive self-service growth.

Sales activity

Sales activity stayed high through the quarter, even with a number of prospects deliberately waiting for the new platform. We signed two new development contracts (sprints) with a large healthcare customer, renewed two major contracts representing roughly KSEK 1,600 in combined annual value, and added two new agency partners. The pipeline of potential partners and direct

clients is substantial, and we are now showing a demo version of the new platform to every existing partner. We are also touring European events with a sneak peek of the platform, and the response has been consistently strong.

Agencies remain our primary route to market, and the new platform strengthens that case rather than replacing it. What changes is where the conversation starts. Developers are the people who evaluate infrastructure, recommend it internally, and carry it with them from one project to the next, and many of them work at, or for, the agencies we want as partners. Reaching them directly, through the communities they already work in and supported by our outbound marketing, gives us a natural entry point to those agencies. We win the developer, and the agency follows.

Bringing healthcare development in-house

We have chosen to take the development work for our healthcare customer in-house, rather than having it delivered by an external supplier. This brings us closer to the customer, gives us better growth opportunities in that account and in similar ones, and strengthens our understanding of the workloads the new platform has to carry. We can do this without competing with the great majority of our partners; our base service remains cloud management.

Path to cash flow neutrality

Our goal is to be cash flow neutral for 2027 as a whole, and I want to be open about how we plan to get there. It won't come from any single thing, but from several initiatives working together. Bringing the healthcare development work in-house is one of them. We have also continued to realise AI-driven efficiency gains, primarily on the operational side of the company, and we expect to see the effects of this from early 2027. On top of that, we see opportunities in expanding our professional services with our larger in-house team, and we expect the new platform, together with broader contract renewals, to give us real traction in sales. If we deliver on these, I see a clear path to reaching our goal in 2027.

Thank you to the team

Finally, I am incredibly grateful to my team. They identified the need for renewal, they gave the decision its momentum, and they are working tirelessly on the new platform while still maintaining the existing one and meeting our customers' needs. On top of that, they are carrying the harder task of keeping sales moving while we wait for the new product. I can't wait until we launch it. It will be epic.

Jon Levin
CEO

FINANCIAL INFORMATION

THIRD QUARTER: 1 JUL 2026 TO 30 SEP 2026

Revenue (Q)

Net sales were KSEK 7,799 (8,336), which is a 6% decrease compared with the same period last year. This is driven by a 7% decrease in subscription revenues to KSEK 5,931 (6,382), primarily due to churn on older projects, and a 4% decrease in professional services revenue to KSEK 1,868 (1,954). Capitalised development expenses increased by 94% to KSEK 1,514 (781) due to our push to complete the new platform.

MRR at the end of September 2026 was KUSD 202 (213), a decrease of 5% compared to the same quarter last year (see graph below).

Both net sales and MRR decreased slightly compared to the previous quarter (Q2-26): net sales by 1% from KSEK 7,890 to KSEK 7,799, and MRR by 1% from KUSD 205 to KUSD 202, both driven by churn on older projects.

Operating profit and loss (Q)

COGS increased by 4% to KSEK -3,293 (-3,161) driven by FX movements. Personnel costs increased by 5% to KSEK -4,860 (-4,631) driven by FX and some extra one-off costs. Other external costs increased by 60% to KSEK -1,983 (-1,236), driven by consultants working on the new platform. The costs include approximately KSEK 100 in indirect costs related to the capital raises completed in the previous quarter, including the KSEK 78 in issue costs reclassified from equity.

EBITDA decreased to KSEK -823 (90) mainly due to lower net sales and higher costs, partly offset by higher capitalised development expenses. Depreciation and amortisation decreased by 10% to KSEK -1,324 (-1,474). Operating loss (EBIT) increased by 55% to KSEK -2,146 (-1,384), reflecting the lower EBITDA, partly offset by the lower depreciation and amortisation.

Net financial items (Q)

Net financial items improved to KSEK -119 (-1,386) as the Company no longer carries any interest-bearing debt.

Cash flow and cash balance (Q)

Cash flow from operating activities amounted to KSEK -3,390 (-595), primarily reflecting the operating loss and a reduction of current liabilities. KSEK 2,300 net in late customer payments was received after quarter end. Cash flow from investing activities was KSEK -1,565 (-721), relating mainly to capitalised development expenses that increased compared with the prior year. Cash flow from financing activities amounted to KSEK 441 (7,801), driven by the directed share issue to the CEO and CTO. The comparative figure reflected proceeds from capital raises and new debt issuance in the third quarter of 2025.

Total cash flow for Q3 2026 was KSEK -4,514 (6,485). Cash at the end of the period was KSEK 3,186 (8,298), compared with KSEK 7,770 (1,709) at the beginning of the quarter.

YEAR TO DATE: 1 JAN 2026 TO 30 SEP 2026

Revenue (YtD)

Net sales were KSEK 24,023 (25,019), which is a 4% decrease compared with the same period last year. This is a result of a 7% decrease in subscription revenues to KSEK 17,916 (19,257), partly offset by a 6% increase in professional services revenue to KSEK 6,106 (5,762). Capitalised development expenses increased from KSEK 2,575 to KSEK 3,774 due to our push to complete the new platform.

Operating profit and loss (YtD)

EBITDA decreased to KSEK -1,738 (240), mainly because of lower net sales and higher total costs of KSEK -29,536 (-27,368), partly offset by higher capitalised development expenses. Operating loss (EBIT) for the first nine months increased compared to the previous year, amounting to KSEK -5,858 (-4,351).

Net financial items (YtD)

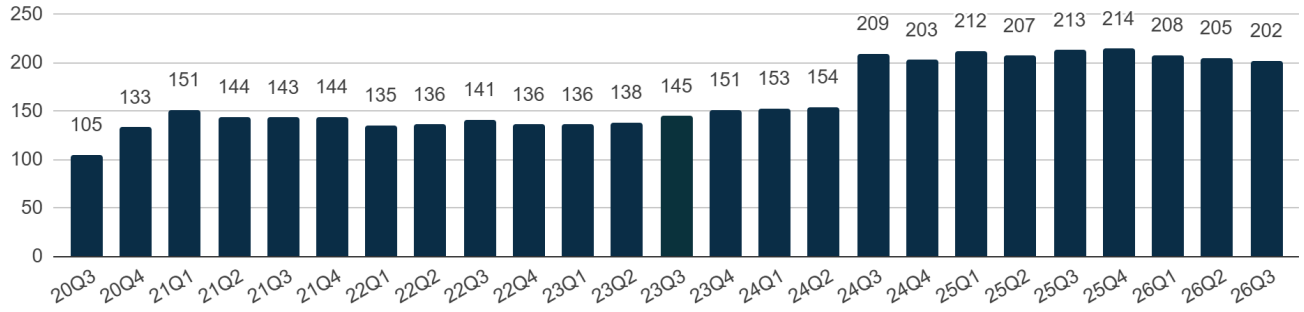
Net financial items improved to KSEK -1,152 (-1,225) and mainly consist of interest costs and related fees on debt repaid earlier in the year, as well as unrealised FX effects on intercompany loans.

Cash flow (YtD)

Cash flow from operating activities amounted to KSEK -8,843 (-8,212), mainly reflecting higher operating losses and movements in working capital. Cash flow from investing activities was KSEK -3,784 (-2,512), corresponding to capitalised development expenses that increased compared with the prior year. Cash flow from financing activities amounted to KSEK 7,826 (9,801), primarily driven by proceeds from the capital raises completed in the second quarter and the directed share issue to the CEO and CTO in the third quarter, net of repayment of debt.

Total cash flow for the period was KSEK -4,801 (-923).

MRR Development (KUSD)



ACCOUNTING PRINCIPLES AND OTHER INFORMATION

Divio Technologies Group and parent company accounts have been prepared in accordance with the Annual Accounts Act and BFNAR 2012:1 (K3). The accounting principles are unchanged compared to the Annual Report 2025. The quarterly reports are unaudited.

Group Structure
The Divio Group consists of the parent company, Divio Technologies AB (publ), in Sweden, with org. no. 559077-0730, its wholly owned subsidiary Divio AG in Switzerland, and Divio AG's wholly owned subsidiary Divio Inc. in the US. The Group's operating activities are conducted mainly within Divio AG, with transfer pricing based on the arm's length principle for intragroup services.

Risks and uncertainties
Divio is a software development group that has offered its cloud platform commercially since 2017. Its revenue levels do not yet exceed its costs. The fact that the Company has over 800 paying customers is a clear signal of the need for the product, but it is still too early to draw long-term conclusions about market acceptance or to accurately forecast sales and earnings for the Company.

Divio is dependent on licensing and partnership agreements and is affected by laws, regulations and decisions by government authorities, particularly within data protection and information security, which are beyond Divio's control.

Divio is also dependent on intellectual property rights that are difficult to protect via registration. Other crucial factors for future development are Divio's ability to ensure the reliability of technical platforms and the Company's information management, and to protect against security breaches.

Divio is working toward cash flow neutrality by focusing on increased sales, expanded professional services and disciplined cost optimisation. This target has not yet been reached.

For more information, please see the "Risks and uncertainties" section of the Directors' Report in the Annual Report 2025, available on Divio.com.

2026 capital raises and repayment of loans
On 30 March 2026, the Extraordinary General Meeting resolved to reduce the share capital by SEK 14,205,923 to cover losses, without cancellation of shares. Following registration on 31 March 2026, the share capital amounted to SEK 23,178,085, corresponding to a quota value of SEK 0.062 per share. On 22 April 2026, the Board of Directors resolved, based on the authorisation from the Annual General Meeting on 13 June 2025, on a directed share issue of 142,121,005 class B shares and a rights issue of 84,963,655 class B shares, both at a subscription price of SEK 0.062 per share. The directed share issue provided approximately MSEK 8.8 before transaction costs, of which approximately MSEK 1.1 was set off against the outstanding convertible loan, including accrued interest. The rights issue was subscribed to approximately 117.8 percent and provided approximately MSEK 5.3 before transaction costs. On 21 May 2026, the Board further resolved on a directed issue of 8,558,630 class B shares to the Company's CEO and CTO at the same subscription price, providing approximately KSEK 531, which was approved by the Annual General Meeting 2026. Following the capital raises, the number of shares increased from 373,840,085 to 609,483,375. During the year, the convertible loan of MSEK 4.0 was settled, MSEK 1.0 plus accrued interest by set-off in the directed share issue and MSEK 3.0 plus accrued interest in cash, and a bridge loan of MSEK 1.0 plus accrued interest was repaid in cash. The Company no longer carries any interest-bearing debt. In the third quarter, issue costs of KSEK 78 previously charged to equity were reclassified to the income statement. For more information, please see the press releases dated 22 April 2026 and 21 May 2026.

Shares
Divio Technologies AB (publ) has been traded on Nasdaq First North since 18 December 2019, under the ticker DIVIO B. The number of shares as per 30 September 2026 was 609,483,375, of which 750,000 were series A shares with 10x voting rights.

Warrants
Divio Technologies AB (publ) has one active series of warrants at the closing date, series TO6B. Incentive Program 2023/2026 (3,000,000 options) and series TO5B (23,999,991 warrants) expired unexercised during the quarter.

- Each of the 23,999,991 TO6B warrants entitles the holder to subscribe for one (1) new class B share at SEK 0.062 during the period 1–15 July 2027. Upon full exercise, the Company would receive approximately MSEK 1.5 before transaction costs.

Warrant Series	Duration	Strike	Expiry	Investors	Employees	Total warrants	Possible share issue
Incentive Program 2023/2026	2023 – 2026	0.36 (1:1.194)	2026-09-30	–	3,000,000	3,000,000	3,582,558
TO5B	2025 – 2026	0.062	2026-07-15	23,999,991	–	23,999,991	23,999,991
TO6B	2025 – 2027	0.062	2027-07-15	23,999,991	–	23,999,991	23,999,991

	Third quarter (3M)		Year to date (9M)		FY (12M)
	2026	2025	2026	2025	2025
Number of shares					
Shares at end of period BD	609,483,375	373,840,085	609,483,375	373,840,085	373,840,085
Shares at end of period AD	633,483,366	455,330,466	633,483,366	455,330,466	455,330,466
Average number of shares BD	607,866,745	373,840,085	489,235,188	347,173,418	353,840,085
Average number of shares AD	638,866,734	455,330,466	547,119,794	376,336,879	396,085,276

BD = Before Dilution, AD = After Dilution

INCOME STATEMENT GROUP, SUMMARISED

	Third quarter (3M)		Year to date (9M)		FY (12M)
KSEK	**2026**	**2025**	**2026**	**2025**	**2025**
Profit and loss					
Subscription revenues	5,931	6,382	17,916	19,257	25,766
Professional services	1,868	1,954	6,106	5,762	8,314
Net sales	**7,799**	**8,336**	**24,023**	**25,019**	**34,080**
Capitalised development	1,514	781	3,774	2,575	3,569
Other revenue	-	-	-	13	13
Total revenue	**9,313**	**9,117**	**27,797**	**27,607**	**37,662**
Cost of goods sold	-3,293	-3,161	-10,316	-10,022	-13,696
Other external costs	-1,983	-1,236	-5,261	-3,504	-4,826
Personnel	-4,860	-4,631	-13,959	-13,841	-18,788
Depreciation / Amortisation	-1,324	-1,474	-4,119	-4,591	-6,044
Operating costs	**-11,459**	**-10,501**	**-33,655**	**-31,958**	**-43,353**
Operating profit	**-2,146**	**-1,384**	**-5,858**	**-4,351**	**-5,691**
Net financial items	-119	-1,386	-1,152	-1,225	-1,995
Earnings before tax	**-2,265**	**-2,769**	**-7,010**	**-5,576**	**-7,685**
Taxes on earnings	**-22**	**-1**	**-22**	**-15**	**-80**
Profit for the period	**-2,287**	**-2,770**	**-7,032**	**-5,591**	**-7,765**
EPS before dilution (SEK)	-0.00	-0.01	-0.01	-0.02	-0.02
EPS after dilution (SEK)	-	-	-	-	-

BALANCE SHEET GROUP, SUMMARISED (part 1 of 2)

	Year to date (9M)		FY (12M)
	2026	2025	2025
KSEK			
Assets			
Subscribed for but not paid in capital	-	-	
Fixed assets			
Immaterial fixed assets			
Activated development	13,536	14,118	13,475
Other immaterial fixed assets	0	0	0
Total Immaterial fixed assets	**13,536**	**14,118**	**13,475**
Material fixed assets			
Equipment	0	0	0
Computers	87	117	90
Total material fixed assets	**87**	**117**	**90**
Shares in Group companies	0	0	0
Non-current financial receivables from group companies	0	0	0
Other financial assets	0	-	-
Total financial assets	**0**	**-**	**-**
Total fixed assets	**13,623**	**14,234**	**13,565**
Trade receivables	4,295	1,284	7,286
Current financial receivables from group companies	0	0	0
Other current receivables	1,144	695	3,708
Total current assets	**5,439**	**1,978**	**10,995**
Cash and cash equivalents	**3,186**	**8,298**	**7,847**
Total assets	**22,248**	**24,511**	**32,407**

BALANCE SHEET GROUP, SUMMARISED (part 2 of 2)

	Year to date (9M)		FY (12M)
	2026	2025	2025
KSEK			
Equity and liabilities			
Equity			
Share capital	37,788	37,384	37,384
Share premiums	93,024	94,651	94,641
Retained profits (losses)	-114,910	-121,242	-121,419
This year's profit (loss)	-7,032	-5,591	-7,765
Total Equity	**8,870**	**5,202**	**2,840**
Non-current liabilities			0
Reserves	0	0	0
Total Non-current liabilities	**0**	**0**	**0**
Current liabilities			
Trade payables	7,077	6,441	7,012
Current liabilities to group companies	0	0	0
Overdraft	0	0	0
Other current liabilities	6,302	12,868	22,555
Total current liabilities	**13,379**	**19,309**	**29,567**
Total Equity and liabilities	**22,248**	**24,511**	**32,407**

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CASH FLOW GROUP, SUMMARISED

	Third quarter (3M)		Year to date (9M)		FY (12M)
	2026	2025	2026	2025	2025
KSEK					
Cash flow					
Cash flow from operating activities					
Profit for the period	-2,287	-2,770	-7,032	-5,591	-7,765
Adj for non-cash items	1,496	2,606	4,056	6,307	7,769
Changes in current assets	129	3,069	5,766	4,259	-4,855
Changes in current liabilities	-2,727	-3,500	-11,634	-13,188	-2,638
Cash flow from operating activities	**-3,390**	**-595**	**-8,843**	**-8,212**	**-7,489**
Cash flow from investing activities					
Activated development costs	-1,560	-717	-3,815	-2,499	-3,477
Changes in financial assets	-5	-4	31	-14	-20
Investments in other fixed tangible assets	0	0			
Cash flow from investing activities	**-1,565**	**-721**	**-3,784**	**-2,512**	**-3,497**
Cash flow from financing activities					
Capital raise	531	4,801	14,610	4,801	4,717
Costs of capital raise	-90		-1,784		
Proceeds from debt issuance	-	4,000	-	6,000	6,000
Repayment of loans	-	-1,000	-5,000	-1,000	-1,000
Cash flow from financing activities	**441**	**7,801**	**7,826**	**9,801**	**9,717**
Total cash flow for the period	**-4,514**	**6,485**	**-4,801**	**-923**	**-1,269**
Cash at the beginning of the period	7,770	1,709	7,847	9,273	9,273
Exchange rate differences	-70	104	140	-51	-157
Cash at the end of the period	**3,186**	**8,298**	**3,186**	**8,298**	**7,847**

CHANGE IN EQUITY GROUP, SUMMARISED

	Third quarter (3M)		Year to date (9M)		FY (12M)
	2026	2025	2026	2025	2025
KSEK					
Change in Equity					
Equity at the beginning of the period	10,605	2,430	2,840	4,650	4,650
Equity part of convertible loan	-	185	-	185	-
Share option adjustments	-	-	-	-	-
New share issue, net costs	608	4,801	12,993	4,801	4,902
Currency translation differences	-56	556	69	1,156	1,054
Profit (loss)	-2,287	-2,770	-7,032	-5,591	-7,765
Equity at the end of the period	**8,870**	**5,202**	**8,870**	**5,202**	**2,840**

INCOME STATEMENT PARENT COMPANY, SUMMARISED

	Year to date (9M)	
KSEK	**2026**	**2025**
Profit and loss		
Revenue	7,509	5,098
Total revenue	**7,509**	**5,098**
Other external costs	-1,482	-1,151
Personnel	-5,391	-3,752
Operating profit	**635**	**195**
Net financial items / Allocations	-513	-373
Earnings before tax	**122**	**-178**
Taxes on earnings	**0**	**0**
Profit for the period	**122**	**-178**

BALANCE SHEET PARENT COMPANY, SUMMARISED

	Year to date (9M)	
	2026	**2025**
KSEK		
Assets		
Total Immaterial fixed assets	0	0
Total financial assets	30,268	70,832
Total fixed assets	30,268	70,832
Total current assets	7,999	11,385
Cash and cash equivalents	417	2,140
Total assets	**38,685**	**84,356**
Equity and liabilities		
Share capital	37,788	37,384
Share premiums	93,024	94,651
Retained profits (losses)	-95,099	-54,988
This year's profit (loss)	122	-178
Total Equity	**35,834**	**76,869**
Total current liabilities	**2,851**	**7,488**
Total Equity and liabilities	**38,685**	**84,356**

OTHER INFORMATION

UPCOMING FINANCIAL EVENTS

Full Year and Q4 Report 2026	3 Mar 2027
Interim Q1 Report 2027	5 May 2027
Interim Q2 Report 2027	12 Aug 2027
Interim Q3 Report 2027	5 Nov 2027

Financial reports will be available on the Company's website www.divio.com on the date of publication.

ANNUAL GENERAL MEETING 2027

The Annual General Meeting 2027 will be held on 25 June 2027 at 10.00.

STATEMENT OF ASSURANCE

This report was adopted by the Board of Directors of Divio Technologies AB (publ) on 18 November 2026. The Board currently consists of Leif Liljebrunn, Jon Levin and Anette Ringnér.

AUDITOR

This report has not been reviewed by the Company's auditor. The Company's auditor is Forvis Mazars AB, with authorised public accountant Anders O Persson as auditor in charge.

CERTIFIED ADVISER

FNCA Sweden AB (info@fnca.se) is the Company's Certified Adviser.

DEFINITIONS

Subscription revenue

Revenue from customers that pay a monthly subscription fee (monthly recurring revenue, MRR, see below) for Divio's platform.

Professional services

Revenue from customised projects.

Earnings per share

Calculated as profit for the period divided by the average number of shares outstanding during the period.

MRR

Monthly recurring revenue is the monthly rate of revenue generated from recurring subscription services provided to customers. This value excludes any set-up fees or one-time fees and is measured as of the last month of the reporting period. Measured in USD, as a majority, but not all, of the contracts are in USD.