

Q3 INTERIM FINANCIAL STATEMENTS

EMB MISSION BOUND AB (PUBL)*

INTERIM REPORT | JULY-SEPTEMBER 2025



EMB Mission Bound is pioneering a new era of connected entertainment. Focused on the gaming industry, we aim to connect businesses, their customers, and the excitement of play in innovative and transformative ways.

*Formerly known as **Embark Group AB** prior to January 17, 2025, and formerly known as **LL Lucky Games AB** prior to July 12, 2024.

SUMMARY OF THE PERIOD

FINANCIAL OVERVIEW OF THE THIRD QUARTER AND THE FIRST NINE MONTHS OF 2025 (2024)

The Group continued to achieve growth in revenue in both Jul-Sep 2025 and Jan-Sep 2025. However, the strong top-line performance was offset by restructuring costs amounting to SEK 8,568k for Jul-Sep 2025 and SEK 12,374k for Jan-Sep 2025), resulting in a loss for both periods. Excluding these restructuring costs, the Group would have reported an income of SEK 3,263k for Jul-Sep 2025 and SEK 8,666k for Jan-Sep 2025, representing increases of 203% and 138% respectively, as compared to the same periods in 2024.

(Thousands SEK)	Jul-Sep 25	Jul-Sep 24	% movement	Jan-Sep 25	Jan-Sep 24	% movement
Revenue	40,293	26,136	↑ 54%	125,120	56,605	↑ 121%
EBITDA	1,615	3,412	↓ 53%	17,284	(3,060)	↑ 665%
Operating Loss	(5,302)	(2,524)	↓ 110%	(2,577)	(18,426)	↑ 86%
Loss for the period	(5,305)	(3,155)	↓ 68%	(3,708)	(22,851)	↑ 84%
Total assets	79,362	81,268	↓ 2%	79,362	81,268	↓ 2%
Net assets	37,320	37,013	↑ 1%	37,320	37,013	↑ 1%
Loss per share, SEK	(0.02)	(0.01)	↓ 100%	(0.01)	(0.10)	↑ 90%
Total number of shares	297,020,539	286,647,906	↑ 4%	297,020,539	286,647,906	↑ 4%
Average number of shares	297,020,539	286,647,906	↑ 4%	293,588,418	223,174,244	↑ 32%

SIGNIFICANT EVENTS DURING THE THIRD QUARTER OF 2025

- There have been no events during the third quarter that require adjustment or disclosure in these financial statements.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- There have been no events after the reporting period that require adjustment or disclosure in these financial statements.

A WORD FROM THE CEO

Dear Shareholders,

The third quarter of 2025 marks an important inflection point for EMB Mission Bound. Following the strong growth and structural groundwork laid in the first half of the year, we entered Q3 focused on executing the second phase of our company-wide restructure, a deliberate transformation designed to align our operations, teams, and technology under a unified strategic framework.

While the quarter's financial performance reflects the temporary impact of restructuring costs, with SEK 8.6 million in expenses related primarily to organisational realignment, the underlying business continues to perform strongly. Excluding these exceptional items, the Group would have reported an income of SEK 3.3 million for the quarter, underscoring the resilience of our core operations and the scalability of our connected entertainment model.

The restructuring programme, initiated in Q2 and largely completed during Q3, has been comprehensive. It involved refining our global team structure, consolidating overlapping functions, and introducing clearer lines of accountability between product, technology, and commercial divisions. These changes, though associated with short-term costs, position us to operate with greater efficiency and agility as we scale into 2026.

We expect the benefits of these structural improvements to become increasingly visible from Q1 2026 onwards, both in cost optimisation and in operational execution.

Despite these internal adjustments, our revenue for the quarter rose by 54% compared to the same period last year, driven by strong performance across service fees and technology access revenues. This reinforces the strength of our underlying business model, one that continues to generate consistent growth while supporting an expanding ecosystem of partners across Asia and other key markets.

As we look ahead, our focus shifts from restructuring to reinvestment, channelling the efficiencies gained into innovation, platform enhancement, and long-term value creation. The completion of this transition marks the close of a significant chapter in our evolution: from integration to optimisation. With a leaner structure, a strengthened leadership framework, and a clearly defined roadmap, EMB Mission Bound is now positioned to accelerate growth and deliver sustainable returns as we enter the final quarter of 2025 and beyond.

Stockholm, November 21 2025

Chi Ho Li

CEO

FINANCIAL PERFORMANCE (CONSOLIDATED)

REVENUES

Revenue for Jul-Sep 2025 amounted to SEK 40,293k, representing an increase of 54% as compared to the same period in 2024 (SEK 26,136k). The quarterly growth was mainly driven by higher service fees and technology access fees, partially offset by a slight decrease in royalties due to intensified competition, which resulted in margin compression. Compared to the same period in 2024, royalties for Jul-Sep 2025 decreased by SEK (2,212k), while service fees and technology access fees for increased by SEK 14,158k and SEK 2,211k, respectively, due to new service projects secured and a new customer granted access to certain aspects of the Group's proprietary technology and system architecture design.

Revenue for Jan-Sep 2025 amounted to SEK 125,120k, representing an increase of 121% as compared to the same period in 2024 (SEK 56,605k). The significant increase in revenue for Jan-Sep 2025 as compared to the same period in 2024 could be attributed all three revenue streams: 1. Royalties increased by SEK 31,075k due to the scaling up of transactions with operators; 2. Service fees increased by SEK 28,980k with more projects secured related to technology development, maintenance, and consulting services; and, 3. Technology access fees increased by SEK 8,460k where a new customer was granted access to certain aspects of the Group's proprietary gaming platform technology and system architecture design.

OPERATING EXPENSES

Operating expenses for Jul-Sep 2025 and Jan-Sep 2025 amounted to SEK 45,595k and SEK 127,697k respectively (Jul-Sep 2024: SEK 28,660k and Jan-Sep 2024: SEK 75,031k). The movements are primarily a result of the following factors:

(Thousands SEK)	Jul-Sep 25	Jul-Sep 24	% movement	Jan-Sep 25	Jan-Sep 24	% movement
Personnel costs	29,099	12,564	132%	71,646	30,825	132%
Amortisation, depreciation and impairment	6,917	5,936	17%	19,861	15,366	29%
Other operating expenses	8,898	11,620	(23%)	31,521	30,173	4%
Loss/(Gain) on share of associate results	681	(1,460)	147%	4,669	(1,333)	(450%)
	45,595	28,660		127,697	75,031	

Personnel costs have increased for Jan-Sep 2025, as a result of circa 37% increase in headcounts (as compared to 30 September 2024), as well as restructuring costs incurred (Jul-Sep 2025: SEK 8,568k, and Jan-Sep 2025: SEK 12,374k). Amortisation, depreciation and impairment have increased for both Jul-Sep 2025 and Jan-Sep 2025, primarily due to new office leases and the related leasehold improvements. The overall costs increase highlights the Group's growth and the restructuring plan that is being carried out.

OPERATING INCOME/LOSS

Operating loss for Jul-Sep 2025 amounted to SEK (5,302k), representing an increase of 110% as compared to the same period in 2024 (with a loss SEK (2,524k)). The higher quarterly loss was mainly attributable to restructuring costs recognised during the period in connection with the Group's internal restructuring, which commenced in Q2 2025 and continued into Q3 2025. For Jan-Sep 2025, operating loss amounted to SEK (2,577k), representing a decrease of 86% as compared to the same period in 2024 (with a loss of SEK (18,426k)), as strong revenue growth was partly offset by restructuring costs. Excluding the restructuring costs, the operating results would have been a gain of SEK 3,266k for Jul-Sep 2025 and an operating gain of SEK 9,797k for Jan-Sep 2025. Total loss for Jul-Sep 2025 amounted to SEK (5,305k), representing a decrease of 68% as compared to the same period in 2024 (with a loss of SEK (3,155k)). For Jan-Sep 2025, total loss amounted to SEK (3,708k), representing an increase of 84% as compared to the same period in 2024 (with a loss of SEK (22,851k)).

FINANCIAL PERFORMANCE (CONSOLIDATED) (CONTINUED)

NET ASSETS

Net assets as of 30 September 2025 totalled at SEK 37,320k, representing an increase of 1% as compared to the same period in 2024, when it was SEK 37,013k. Total assets at the end of 30 September 2025 amounted to SEK 79,362k, representing a decrease of 2% as compared to the same period in 2024, when it was SEK 81,268k.

CASH AND FINANCING

Cash flow from operating activities for Jul-Sep 2025 was an inflow of SEK 8,264k, representing an increase of 102% as compared to the same period in 2024. For Jan-Sep 2025, cash flow from operating activities was an inflow of SEK 25,953k, representing an increase of 838% as compared to the same period in 2024, when it was an outflow of SEK (3,515k). The closing cash balance as of 30 September 2025 was SEK 13,562k, representing an increase of 235% as compared to the same period in 2024, when it was SEK 4,051k. The improved cash position as of 30 September 2025 is mainly due to the strong cash inflow from operating activities driven by strong top line growth.

RELATED PARTY TRANSACTIONS

Please refer to note 6 of these interim financial statements for the disclosures made in accordance with IAS 24 related party transactions.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Thousands SEK)	Note	Jul-Sep 25	Jul-Sep 24	Jan-Sep 25	Jan-Sep 24	FY 24
Revenue	2	40,293	26,136	125,120	56,605	92,061
Personnel costs		(29,099)	(12,564)	(71,646)	(30,825)	(45,205)
Amortisation, depreciation and impairment		(6,917)	(5,936)	(19,861)	(15,366)	(22,815)
Other operating expenses		(8,898)	(11,620)	(31,521)	(30,173)	(39,398)
Share of associate result		(681)	1,460	(4,669)	1,333	(1,564)
Operating Loss		(5,302)	(2,524)	(2,577)	(18,426)	(16,921)
Net financing items		473	(687)	(250)	(4,038)	(4,822)
Taxation		(476)	56	(881)	(387)	(387)
Loss for the period		(5,305)	(3,155)	(3,708)	(22,851)	(22,130)
Other comprehensive (expense)/income						
Translation differences		(433)	393	(20)	135	(319)
Total comprehensive loss for the period		(5,738)	(2,762)	(3,728)	(22,716)	(22,449)
Loss per share (basic and diluted) (SEK)		(0.02)	(0.01)	(0.01)	(0.10)	(0.09)

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

(Thousands SEK)	Note	30 September 2025	30 September 2024	1 January 2025
NON-CURRENT ASSETS				
Intangible assets		15,924	11,918	13,234
Tangible assets		10,012	15,247	13,674
Right of use lease assets	3	14,050	20,312	17,224
Investment in associates		10,024	17,589	14,692
Other non-current assets		7,705	6,889	5,960
		57,715	71,955	64,784
CURRENT ASSETS				
Trade and other receivables		8,085	5,262	8,404
Cash and cash equivalents		13,562	4,051	8,745
		21,647	9,313	17,149
TOTAL ASSETS				
		79,362	81,268	81,933
Share capital		5,940	5,733	5,733
Share premium		187,511	183,950	183,950
Translation reserve		(1,128)	(654)	(1,108)
Retained losses		(155,003)	(152,016)	(151,295)
SHAREHOLDERS EQUITY				
		37,320	37,013	37,280
NON-CURRENT LIABILITIES				
Leases	4	9,010	14,937	12,030
CURRENT LIABILITIES				
Trade payables		3,757	2,748	4,178
Accruals and other payables		19,296	14,915	15,973
Borrowings		-	710	710
Leases	4	9,979	10,945	11,762
		33,032	29,318	32,623
TOTAL LIABILITIES				
		42,042	44,255	44,653
TOTAL EQUITY AND LIABILITIES				
		79,362	81,268	81,933

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands SEK)	Note	Share Capital	Share premium	Shares to be issued	Currency Translation	Retained losses	Total Equity
As at 31 December 2023		3,166	125,346	40,193	(789)	(131,061)	36,855
New shares issued		1,677	19,621	-	-	-	21,298
Share issue costs		-	(320)	-	-	-	(320)
Convertible loans		890	39,303	(40,193)	-	-	-
Shareholder contributions		-	-	-	-	1,896	1,896
Total comprehensive loss		-	-	-	(319)	(22,130)	(22,449)
As at 31 December 2024		5,733	183,950	-	(1,108)	(151,295)	37,280
Promissory note for Set-off Issue	7	-	-	3,807	-	-	3,807
Total comprehensive loss		-	-	-	702	(946)	(244)
As at 31 March 2025		5,733	183,950	3,807	(406)	(152,241)	40,843
Set-off Issue		207	3,600	(3,807)	-	-	-
Share issue costs		-	(39)	-	-	-	(39)
Total comprehensive loss		-	-	-	(289)	2,543	2,254
As at 30 June 2025		5,940	187,511	-	(695)	(149,698)	43,058
Total comprehensive loss		-	-	-	(433)	(5,305)	(5,738)
As at 30 September 2025		5,940	187,511	-	(1,128)	(155,003)	37,320

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED CASH FLOW STATEMENT

(Thousands SEK)	Jul-Sep 25	Jul-Sep 24	Jan-Sep 25	Jan-Sep 24	FY 24
Loss for the period	(5,305)	(3,155)	(3,708)	(22,851)	(22,130)
<i>Adjustments for non-cash items</i>					
Amortisation, depreciation, and impairment	6,917	5,936	19,861	15,366	22,815
Write-off of tangible assets	-	6	-	6	7
Loss on sale of assets	91	-	91	-	-
Loss on early lease termination	-	-	-	-	9
Fair value charge on convertible loans	-	-	-	1,896	1,896
Lease interest	354	503	1,188	1,601	1,845
Loss/(Gain) on share of associate result	681	(1,460)	4,669	(1,333)	1,564
Taxation	476	(56)	881	387	387
<i>Movements in working capital</i>					
Movement in trade and other receivables	6,191	(894)	1,051	(3,233)	(6,375)
Movement in trade and other payables	(1,141)	3,216	1,920	4,646	7,825
Cash flow from operating activities	8,264	4,096	25,953	(3,515)	7,843
Investing activities					
Proceed from sale of fixed assets	282	-	282	-	15
Deposits paid	(619)	(200)	(1,745)	(2,219)	(2,093)
Internal development costs capitalised	(926)	(2,816)	(3,245)	(7,313)	(11,136)
Capital expenditures	(491)	(2,388)	(3,657)	(5,105)	(5,651)
Cash flow from investing activities	(1,754)	(5,404)	(8,365)	(14,637)	(18,865)
Financing activities					
Proceeds from share issues	-	-	-	21,298	21,298
Share issue costs	-	(22)	(39)	(320)	(320)
Net movement in borrowings	-	-	(710)	-	211
Lease rental payments	(4,407)	(3,405)	(11,814)	(7,877)	(10,070)
Cash flow from financing activities	(4,407)	(3,427)	(12,563)	13,101	11,119
Foreign exchange on cash balances	(448)	401	(208)	140	(314)
Net increase/(decrease) in cash	1,655	(4,334)	4,817	(4,911)	(217)
Cash and cash equivalents at beginning of period	11,907	8,385	8,745	8,962	8,962
Cash and cash equivalents at end of period	13,562	4,051	13,562	4,051	8,745

The accompanying notes form an integral part of these consolidated financial statements.

NOTES TO THE INTERIM REPORT

1. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. In addition, the Group applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. The accounting policies applied by the Group are unchanged from the 2024 annual report.

2. REVENUE

(Thousands SEK)	Technology access fees		Royalties		Service fees		Total	
Customer location	2025	2024	2025	2024	2025	2024	2025	2024
Asia	6,305	-	41,830	26,225	33,227	18,525	81,362	44,750
Others	6,545	4,390	20,977	5,507	16,236	1,958	43,758	11,855
Jan-Sep	12,850	4,390	62,807	31,732	49,463	20,483	125,120	56,605
Asia	6,305	-	10,164	11,736	15,539	3,138	32,008	14,874
Others	296	4,390	4,274	4,914	3,715	1,958	8,285	11,262
Jul-Sep	6,601	4,390	14,438	16,650	19,254	5,096	40,293	26,136

Technology access fees comprises fixed income received in advance for granting customers access to proprietary technology such as gaming software or platform designs. This revenue is recognised when access to the technology is granted. Royalties from game licensing are variable and based on a percentage of gaming operators' revenue, recognised when gaming transactions occur. Fees for post-contract completion and other related services, such as integration startup fees, are recognised over time as Service fees as services are rendered. Other Service fees are related to the provision of technology development, maintenance and consulting services or startup fees for the integration of games for gaming operators, which are recognized over time as services are rendered. In excess 71% of the Group's revenue came from two customers (Customer A – 33%, Customer B – 38%) whereas in the same period in 2024 two customers individually contributed 24% and 32% respectively. Customer contract liabilities as of 30 September 2025 was SEK 1,480k (30 September 2024: SEK 59k). Customer contract liabilities represent payments received in advance for technology access fees and will be recognized as revenue in the following periods when those services are provided.

3. PROPERTY LEASE

In January 2025, the Group entered into a new finance lease for a R&D center in Malaysia and accordingly recognised a right-of-use asset, which is being depreciated over the lease term. In April 2025, the Group entered into a new finance lease for a studio office in Singapore and accordingly recognised a right-of-use asset, which is being depreciated over the lease term. Carryforward from 2024 were two finance leases entered in August 2023 and May 2024 respectively for studio offices in Taiwan. In accordance with IFRS 16 Leases, the following assets have been recognised in the balance sheet.

(Thousands SEK)	Right of use lease assets	Tangible assets - Leasehold improvements	Total
Cost			
31 December 2024	29,622	18,483	48,105
Additions	2,278	-	2,278
31 March 2025	31,900	18,483	50,383
Additions	3,545	2,670	6,215
30 June 2025	35,445	21,153	56,598
Additions	-	438	438
30 September 2025	35,445	21,591	57,036
Accumulated Depreciation			
31 December 2024	(12,398)	(8,264)	(20,662)
Additions	(2,863)	(1,654)	(4,517)
31 March 2025	(15,261)	(9,918)	(25,179)
Additions	(3,046)	(1,896)	(4,942)
30 June 2025	(18,307)	(11,814)	(30,121)
Additions	(3,088)	(2,026)	(5,114)
30 September 2025	(21,395)	(13,840)	(35,235)
Carrying Amount			
30 September 2024	20,312	11,867	32,179
31 December 2024	17,224	10,219	27,443
31 March 2025	16,639	8,565	25,204
30 June 2025	17,138	9,339	26,477
30 September 2025	14,050	7,751	21,801

4. LEASE LIABILITIES

The Group has recognised lease liabilities corresponding to the lease assets, discounted at the Group's incremental borrowing rate. The following provides details of the movement in lease liabilities during the period and the indicative maturity profile as at 30 September 2025.

4. LEASE LIABILITIES (CONTINUED)

(Thousands SEK)	Lease Liabilities
1 January 2025	23,792
Additions	2,278
Lease payment	(4,396)
Lease Interest	416
31 March 2025	22,090
Additions	3,545
Lease payment	(3,011)
Lease Interest	418
30 June 2025	23,042
Additions	-
Lease payment	(4,407)
Lease Interest	354
30 September 2025	18,989

The indicative maturity profile of the Group's lease liabilities as at 30 September 2025 is presented below:

Lease Liabilities maturity profile (Thousands SEK)	2025	2026	2027	Total
Rental payments	3,440	8,545	2,118	14,103
Lease retirement obligations	-	4,937	-	4,937
	3,440	13,482	2,118	19,040

5. CONDENSED PARENT COMPANY STATEMENTS

The parent company has prepared its financial statements in accordance with the Swedish Annual Accounts Act (1995:1554) and RFR 2, Accounting for legal entities. According to RFR 2, the parent company shall apply all the International Financial Reporting Standards endorsed by the EU as far as this is possible within the framework of the Swedish Annual Accounts Act.

There are no announced changes in RFR 2 applicable to the fiscal year beginning January 1, 2024, or later.

The main deviations between the accounting policies applied by the Group and the parent company are described below.

- Shares and participations in group companies and Investments in associated companies are recognized at cost in the parent company and test for impairment is performed annually.
- The parent company applies the exception in the application of IFRS 9 which concerns accounting and measurement of financial contracts of guarantee in favour of subsidiaries and associated companies. The parent company recognizes the financial contracts of guarantee as contingent liabilities.

Other differences that exist but are not currently relevant to the results are that in RFR 2 dividends are recognised in the income statement and RFR 2 includes an exception regarding IFRS 16, allowing all lease contracts to be accounted for as operational lease contract when the parent company is a lessee. Whilst these are not currently relevant, they may become so in future years.

5. CONDENSED PARENT COMPANY STATEMENTS (CONTINUED)

Parent Company condensed profit and loss (Thousands SEK)	Jul-Sep 25	Jul-Sep 24	Jan-Sep 25	Jan-Sep 24	FY 24
Revenues	42,145	23,130	119,368	52,071	84,457
Other operating expenses	(47,582)	(27,856)	(127,403)	(75,391)	(108,658)
Operating loss	(5,437)	(4,726)	(8,035)	(23,320)	(24,201)
Financial expenses	(30)	(849)	(90)	(681)	(258)
Loss before and after taxation	(5,467)	(5,575)	(8,125)	(24,001)	(24,459)

Parent Company condensed balance sheet (Thousands SEK)	30 September 2025	30 September 2024	1 January 2025
NON-CURRENT ASSETS			
Intangible assets	15,924	11,918	13,234
Tangible assets	6,477	13,606	12,077
Investments in Group undertakings and associates	18,226	19,325	16,544
Other non-current assets	4,641	4,641	4,641
	45,268	49,490	46,496
CURRENT ASSETS			
Trade and other receivables	2,749	1,717	595
Amounts owed from Group undertakings	3,489	6,527	5,771
Cash and cash equivalents	7,021	1,767	6,534
	13,259	10,011	12,900
TOTAL ASSETS	58,527	59,501	59,396
CURRENT LIABILITIES			
Trade and other payables	18,684	14,133	16,049
Borrowings	-	710	710
TOTAL LIABILITIES	18,684	14,843	16,759
NET ASSETS	39,843	44,658	42,637
Share capital	5,940	5,733	5,733
Share premium	187,511	183,950	183,950
Retained losses	(153,608)	(145,025)	(147,046)
TOTAL SHAREHOLDERS EQUITY	39,843	44,658	42,637

6. RELATED PARTIES

The Group generated Service fees of NIL (Jan-Sep 2024: SEK 13,735k) from CYG Pte Ltd., an equity accounted associate, through the provision of technology development, maintenance, and consulting services.

7. BUSINESS COMBINATION

On 17 March 2025, the Group and Confetti Group signed the Business Transfer Agreement ("BTA") for the acquisition of all significant assets and operations from Confetti Studio. The purchase price of SEK 3,807k (USD 375k) was settled by way of a promissory note to be immediately settled with 10,372,633 newly issued shares in EMB Mission Bound at SEK 0.367 per share, based on the volume-weighted average price over the past 30 trading days prior to the signing of the BTA. The issuance was completed on 2 April 2025 and resulted in an increase of SEK 207k in share capital and SEK 3,600k in share premium.

The acquisition was accounted for as a business combination under IFRS 3 using the acquisition method.

Fair value of consideration transferred:

(Thousands SEK)	Total
Promissory note for set-off shares issue (10,372,633 shares at SEK 0.367)	3,807
	3,807

The purchase price was fully allocated to the following separately identifiable assets measured at fair market value at the acquisition date in accordance with IFRS 3 Business Combination:

Net assets (liabilities) acquired (Thousands SEK)	Total
TRADE RECEIVABLES	63
INTANGIBLE ASSETS	
Systems, Tools, and designs	15,061
Customer relationships	416
Slot games under development	812
	16,289

No liabilities were assumed. As the fair value of assets acquired equals the consideration transferred, no goodwill or gain on bargain purchase was recognised.

The fair values of the identifiable intangible assets were determined using generally accepted valuation methodologies, including income and cost approaches, based on management's estimates and market inputs. As the valuations involved significant judgment and unobservable inputs, they were classified as Level 3 fair value measurements in accordance with IFRS 13.

In accordance with IFRS 3.45, if further information about facts and circumstances existing at the acquisition date arises within 12 months from the date of acquisition, the fair values and purchase price allocation may be revised.

8. POST BALANCE SHEET EVENTS

There have been no events after the reporting period that require adjustment or disclosure in these financial statements.

THE SHARE

According to the Company's Articles of Association, the share capital shall be no less than SEK 2,000,000 and no more than SEK 8,000,000 divided into no less than 100,000,000 and no more than 400,000,000 shares. Trading in the Company's share on Nasdaq First North Growth Market began in 2021.

Share information

Marketplace	First North Stockholm
Stock ticker	EMB
ISIN code	SE0015797873

NUMBER OF SHARES

	Jul-Sep 25	Jul-Sep 24	Jan-Sep 25	Jan-Sep 24	FY 24
Number of shares at the beginning of the period	297,020,539	286,647,906	286,647,906	158,290,057	158,290,057
Number of shares at the end of the period	297,020,539	286,647,906	297,020,539	286,647,906	286,647,906
Average number of shares during the period	297,020,539	286,647,906	293,588,418	223,174,244	239,173,085

EVOLUTION OF THE SHARE CAPITAL

Date	Event	Increase in number of shares	Total number of shares	Increase in share capital	Total share capital	Subscription price	Quota value
8-Aug-19	New formation	2,500,000	2,500,000	50,000	50,000	0.020	0.02
17-Apr-20	New share issue	22,500,000	25,000,000	450,000	500,000	0.020	0.02
19-Feb-21	New share issue	6,784,260	31,784,260	135,685	635,685	1.125	0.02
15-Jul-21	New share issue	12,121,212	43,905,472	242,424	878,109	1.650	0.02
26-Oct-21	Offset Issue	1,000,000	44,905,472	20,000	898,109	2.980	0.02
29-Mar-22	New share issue	3,961,034	48,866,506	79,221	977,330	3.00	0.02
1-Jun-22	Offset Issue	2,500,000	51,366,506	50,000	1,027,330	3.30	0.02
12-Jul-22	New share issue	1,500,667	52,867,173	30,013	1,057,343	3.00	0.02
4-Oct-22	Offset Issue	6,258,095	59,125,268	125,162	1,182,505	1.800	0.02
7-Dec-22	Offset Issue	1,079,977	60,205,245	21,600	1,204,105	1.800	0.02
7-Dec-22	New share issue	15,052,049	75,257,294	301,041	1,505,146	0.941	0.02
8-Feb-23	New share issue	46,732,522	121,989,816	934,650	2,439,796	0.658	0.02
5-Sep-23	Offset Issue	13,106,241	135,096,057	262,124	2,701,921	0.988	0.02
22-Dec-23	Offset Issue	23,194,000	158,290,057	463,880	3,165,801	0.85	0.02
15-May-24	New share issue	83,847,317	242,137,374	1,676,946	4,842,747	0.2454	0.02
15-May-24	Offset Issue	44,510,532	286,647,906	890,211	5,732,958	0.903	0.02
2-Apr-25	Offset Issue	10,372,633	297,020,539	207,453	5,940,411	0.367	0.02

The table above shows changes in the number of shares and the share capital in SEK.

DEFINITIONS OF KEY FIGURES

Revenue	Income generated from contracts with customers through normal business operations.
EBITDA	Net income with interest, taxes, amortisation, depreciation and impairments added back, reflecting operational profitability.
Operating profit/loss	Reflects the total profit/loss from all operational activities.
Profit/loss for the period	Total profit/loss for the relevant reporting period excluding unrealised gains or losses caused by consolidating overseas subsidiaries into Swedish Krona.
Total assets	The total of all non-current and current assets on the balance sheet.
Net assets	Total assets minus total liabilities, indicating equity value.
Income/loss per share (basic and diluted)	The income/loss for the period divided by the weighted average number of shares in issue for period.
Total number of shares	The total number of parent company shares in issue at the reporting date.
Weighted average number of shares	The weighted average number of shares in issue during the reporting period.

OTHER INFORMATION

ACCOUNTING PRINCIPLES

This interim report covers the Swedish parent company EMB Mission Bound AB (publ), company registration number 559214-3316, and its subsidiaries. The parent company is a public limited liability company registered in Stockholm, Sweden. The address of the head office is Östermalmstorg 1, 114 42 Stockholm, Sweden. The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act (1995:1554) (ÅRL). The report has not been subject to review by the Company's auditors.

FUTURE REPORTING DATES

Q4 2025	March 20, 2026
Annual Report	May 8, 2026
Q1 2026	May 22, 2026
AGM	May 29, 2026

All financial reports are published on the company's website, www.embplc.com.

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STOCKHOLM, NOVEMBER 21 2025

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