

## VEF Sustainability Bond Impact and Allocation Report 2025

**VEF AB (publ) (VEF) has published its third Sustainability Bond Impact and Allocation Report. We are proud to announce that our outstanding SEK 300 mln sustainability bonds remain fully allocated, demonstrating how our capital continues to democratize access to fair financial services across emerging markets through our portfolio companies.**

Investing in fintech companies that positively impact people and small businesses in their local communities across emerging markets has always been central to VEF's investment strategy. Konfío (Mexico), Solfácil (Brazil), Rupeek (India) and Mahaana (Pakistan) are all portfolio companies that align with this strategy and the proceeds from our sustainability bonds are fully allocated to these four companies. We remain committed to investing in fintech for financial inclusion, fairness, wellness and the green transition where the opportunity for the future of finance across growth markets remains immense.

We recently also published our Sustainability Report for 2025 where we report on the progress of our sustainability strategy and goals and the contribution of our portfolio companies. Key highlights during 2025 include:

- 84% of portfolio value in impactful companies contributing meaningfully to one or more of the UN SDGs.
- SEK 300 mln remains allocated to impactful portfolio companies under the Sustainability Bond Framework.
- +22 mln consumers and MSMEs served to date by VEF portfolio companies.
- +160 mln loans and USD 16 bln of credit disbursed to date by VEF portfolio companies.
- 100% of portfolio companies committed to our ESG and Responsible Finance Principles.

Learn more about our impact investments in our Sustainability Bond Impact and Allocation Report [here](#) and explore our sustainability work in our Sustainability Report [here](#), both attached to this press release.

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### For further information please contact:

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### About Us

*VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invest in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.*

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### Attachments

[VEF Sustainability Bond Impact and Allocation Report 2025](#)

[Vef Bond Allocation Impact Report 2025](#)

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