

The Board's proposals for decisions, etc. to the Annual General Meeting, and first Control Meeting, of LIDDS AB (publ) on May 28, 2025, at 10 a.m.

Item 9 – The Board of Directors’ proposal for resolution on whether LIDDS AB (publ) should enter into liquidation or continue its operations

The Board of Directors has, on 24th April 2025, prepared a balance sheet for liquidation purposes in accordance with Chapter 25, Section 13 of the Swedish Companies Act (2005:551) and had it reviewed by the Company's auditor, who has issued a statement on the same.

The balance sheet shows that the Company's equity is less than one-half of the registered share capital of SEK 7,232,556. The Board of Directors therefore refers the matter of whether the Company should enter into liquidation to the general meeting.

The Board of Directors primarily proposes to continue operations

The company primarily possesses the following assets:

- the NanoZolid technology platform and its patents,
- the subsidiary Noviga with the drug candidate NOV202 and its patents,
- the listing on Nasdaq First North, and
- any values in the accumulated tax loss carryforwards that have arisen.

The Board continuously works to ensure that these assets are utilized in an appropriate manner, in order to create the highest possible shareholder value.

The Board hopes that the aforementioned assets, as well as any opportunities that may arise as a result of these, will enable the Company to generate the capital required to restore its equity. Against this background, the Board primarily proposes that the company should not go into liquidation, but that the company's operations should continue. It is the Board's opinion that the shareholders and the Company are best served by the general meeting deciding to continue the Company's operations to best safeguard the Company's interests.

A decision to continue operations means that a general meeting must be convened within eight months from this first control meeting to reconsider the matter of whether the Company should enter into liquidation (second control meeting). Before the second control meeting, the Board of Directors must prepare a new second balance sheet for liquidation purposes and have it reviewed by the Company's auditor. If this balance sheet does not show that the equity has been restored and amounts to at least the registered share capital, the Company is obliged to enter into liquidation.

The Board of Directors proposes liquidation as a secondary option

Despite the primary proposal to continue operations, the Board of Directors is obliged under the Swedish Companies Act to also prepare a proposal for a resolution on liquidation to be presented to the General Meeting. The Board of Directors therefore proposes, provided that the General Meeting does not resolve that the Company should continue operations as described

above, as a secondary option, that the General Meeting resolves that the Company should enter into liquidation.

The reason for the Board's secondary proposal is that the Company's equity, according to the balance sheet for liquidation purposes prepared by the Board, is less than one-half of the registered share capital. The resolution on liquidation is proposed to take effect from the day the Swedish Companies Registration Office appoints a liquidator. The Board's preliminary assessment is that distribution is expected to take place within twelve months after the Swedish Companies Registration Office's decision to appoint a liquidator. No distribution of liquidation proceeds is to be expected as a precaution. The Board has no proposal for a liquidator.

Gothenburg in April 2025

The Board of Directors of LIDDS AB (publ)

Item 12 – Resolution on the disposition of the company's profit according to the approved balance sheet

The Board of Directors proposes that no dividends for the financial year 2024 shall be distributed to the shareholders and that available funds shall be carried forward into new accounts.

Gothenburg in April 2025

The Board of Directors of LIDDS AB (publ)

Item 18 – The Board of Directors’ proposal for authorisation to resolve on issuance

The Board of Directors proposes that the Annual General Meeting resolves to authorise the Board of Directors, on one or more occasions during the period until the next Annual General Meeting, to resolve on new issue of shares and/or convertibles, with or without deviations from the shareholders’ preferential rights, and with or without provisions for non-cash consideration, set-off or other conditions. The number of shares issued and the number of shares to which conversion shall be possible shall not exceed an amount corresponding to thirty-five percent of the total number of shares in the Company at the time of the Annual General Meeting. The issue price shall be market-based. The purpose of the authorisation is to be able to raise working capital with the aim of strengthening the ownership structure, accelerating development projects, and enabling issuance to industrial partners within the framework of collaborations and alliances.

Authorisation for adjustments

The Board of Directors proposes that each of the Company's Chairman of the Board and CEO be authorised to make minor adjustments to the resolutions of the Annual General Meeting that may be necessary in connection with registration with the Swedish Companies Registration Office and Euroclear Sweden AB.

Majority requirements

A valid resolution requires that the proposal is supported by shareholders with at least two thirds of both the votes cast and the shares represented at the Annual General Meeting.

Gothenburg in April 2025

The Board of Directors of LIDDS AB (publ)