



Press Release

27 September 2022 14:31:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 5 September 2022 regarding the launch of a share buyback program. In week 38 2022 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
19.09.2022	10:49:01	200,000	174.00	34,800,000	13,716,038
19.09.2022	12:02:09	300,000	174.00	52,200,000	14,016,038
19.09.2022	12:13:28	200,000	174.00	34,800,000	14,216,038
19.09.2022	13:51:47	93,209	173.00	16,125,157	14,309,247
19.09.2022	13:52:07	106,791	173.00	18,474,843	14,416,038
20.09.2022	10:53:58	500,000	171.00	85,500,000	14,916,038
20.09.2022	10:54:17	1,100	170.50	187,550	14,917,138
20.09.2022	10:59:54	200,000	171.00	34,200,000	15,117,138
20.09.2022	13:19:08	1,975	170.50	336,738	15,119,113



20.09.2022	13:46: 39	198,025	170.50	33,763,263	15,317,138
20.09.2022	14:04: 28	150,000	170.00	25,500,000	15,467,138
21.09.2022	14:53: 24	500,000	172.00	86,000,000	15,967,138
21.09.2022	14:59: 10	200,000	172.00	34,400,000	16,167,138
21.09.2022	15:00: 13	35,500	172.00	6,106,000	16,202,638
22.09.2022	11:42: 21	1,756	169.00	296,764	16,204,394
22.09.2022	11:49: 43	50,000	169.00	8,450,000	16,254,394
22.09.2022	12:11: 42	1,756	169.00	296,764	16,256,150
22.09.2022	12:46: 28	1,756	169.00	296,764	16,257,906
22.09.2022	13:14: 31	1,756	169.00	296,764	16,259,662
22.09.2022	13:33: 37	125,000	169.00	21,125,000	16,384,662
22.09.2022	13:43: 00	1,756	169.00	296,764	16,386,418
22.09.2022	13:48: 30	16,220	169.00	2,741,180	16,402,638
22.09.2022	13:54: 01	59,275	168.50	9,987,838	16,461,913
22.09.2022	13:54: 25	11,363	168.50	1,914,666	16,473,276



22.09.2022	14:11: 03	129,362	168.50	21,797,497	16,602,638
22.09.2022	15:12: 40	200,000	166.50	33,300,000	16,802,638
22.09.2022	15:24: 47	15,000	166.50	2,497,500	16,817,638
23.09.2022	10:59: 26	200,000	164.00	32,800,000	17,017,638
23.09.2022	11:09: 28	3,800	163.50	621,300	17,021,438
23.09.2022	11:20: 52	200,000	164.00	32,800,000	17,221,438
23.09.2022	11:27: 47	196,200	163.50	32,078,700	17,417,638
		3,901,600		663,991,050	17,417,638

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding SDR's
19.09.2022	09:19: 30	5,000	13.60	68,000	1,653,324
19.09.2022	09:23: 38	137	13.40	1,836	1,653,461
19.09.2022	09:23: 58	3,500	13.40	46,900	1,656,961
19.09.2022	09:25: 41	211	13.40	2,827	1,657,172
19.09.2022	11:19: 55	336	13.52	4,543	1,657,508



19.09.2022	11:19: 55	71	13.52	960	1,657,579
19.09.2022	11:26: 09	36	13.52	487	1,657,615
19.09.2022	11:26: 09	709	13.52	9,586	1,658,324
19.09.2022	13:41: 09	11,000	13.50	148,500	1,669,324
20.09.2022	10:01: 22	2,531	13.40	33,915	1,671,855
20.09.2022	10:01: 22	8,469	13.40	113,485	1,680,324
20.09.2022	11:58: 55	3	13.34	40	1,680,327
20.09.2022	11:58: 55	100	13.34	1,334	1,680,427
20.09.2022	12:00: 45	11	13.34	147	1,680,438
20.09.2022	12:00: 45	6	13.34	80	1,680,444
20.09.2022	12:00: 45	3	13.34	40	1,680,447
20.09.2022	12:12: 24	9,877	13.34	131,759	1,690,324
21.09.2022	10:37: 02	5,500	13.36	73,480	1,695,824
21.09.2022	11:46: 48	4,990	13.34	66,567	1,700,814
21.09.2022	11:46: 48	2	13.34	27	1,700,816



21.09.2022	11:46: 48	467	13.34	6,230	1,701,283
21.09.2022	12:02: 20	41	13.34	547	1,701,324
21.09.2022	14:10: 36	838	13.46	11,279	1,702,162
21.09.2022	14:10: 36	4,629	13.46	62,306	1,706,791
21.09.2022	14:10: 43	168	13.46	2,261	1,706,959
21.09.2022	14:18: 41	3,365	13.46	45,293	1,710,324
22.09.2022	10:33: 05	884	13.40	11,846	1,711,208
22.09.2022	10:33: 05	77	13.40	1,032	1,711,285
22.09.2022	11:23: 24	6,129	13.52	82,864	1,717,414
22.09.2022	11:23: 24	1,200	13.52	16,224	1,718,614
22.09.2022	11:23: 24	1,475	13.52	19,942	1,720,089
22.09.2022	11:23: 24	233	13.52	3,150	1,720,322
22.09.2022	11:23: 24	2	13.52	27	1,720,324
23.09.2022	09:18: 17	4,792	13.28	63,638	1,725,116
23.09.2022	09:18: 30	622	13.28	8,260	1,725,738



23.09.2022	09:25: 30	4,586	13.28	60,902	1,730,324
23.09.2022	10:54: 25	382	13.10	5,004	1,730,706
23.09.2022	10:54: 25	3	13.10	39	1,730,709
23.09.2022	11:00: 48	731	13.10	9,576	1,731,440
23.09.2022	11:01: 00	666	13.10	8,725	1,732,106
23.09.2022	11:01: 00	248	13.10	3,249	1,732,354
23.09.2022	11:05: 48	1,053	13.10	13,794	1,733,407
23.09.2022	11:05: 48	347	13.10	4,546	1,733,754
23.09.2022	12:02: 30	1,986	13.10	26,017	1,735,740
23.09.2022	12:02: 30	599	13.10	7,847	1,736,339
23.09.2022	12:02: 30	204	13.10	2,672	1,736,543
23.09.2022	12:12: 36	293	13.10	3,838	1,736,836
23.09.2022	12:36: 45	35	13.10	459	1,736,871
23.09.2022	13:34: 36	143	13.10	1,873	1,737,014
23.09.2022	13:44: 33	381	13.10	4,991	1,737,395



23.09.2022	14:03: 24	2	13.14	26	1,737,397
23.09.2022	14:08: 53	100	13.14	1,314	1,737,497
23.09.2022	14:08: 53	19	13.14	250	1,737,516
23.09.2022	14:09: 22	1	13.14	13	1,737,517
23.09.2022	14:10: 15	22	13.14	289	1,737,539
23.09.2022	14:19: 21	264	13.14	3,469	1,737,803
23.09.2022	14:19: 21	25	13.14	329	1,737,828
23.09.2022	14:32: 19	86	13.20	1,135	1,737,914
23.09.2022	14:32: 19	260	13.20	3,432	1,738,174
23.09.2022	14:32: 19	116	13.20	1,531	1,738,290
23.09.2022	14:32: 19	2,111	13.20	27,865	1,740,401
23.09.2022	14:32: 19	285	13.20	3,762	1,740,686
23.09.2022	14:32: 19	2,709	13.20	35,759	1,743,395
		95,071		1,272,117	1,743,395



The Bank held 15,164,362 of own shares and SDRs prior to the transactions in week 38 and holds 19,161,033 shares and SDRs by the end of the same week. The Bank currently holds 1.27% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 8,204,482 shares and 229,090 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 573,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 28,077,000 shares may repurchased in Iceland, corresponding to 1.86% of the current issued capital (total 1.9% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)