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THE SUBSCRIPTION PRICE FOR EXERCISE OF WARRANTS SERIES T05 HAS BEEN DETERMINED TO SEK 0.40

The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) carried out a rights issue of units, with subscription period from 8 January to 22 January 2024, consisting of shares and warrants of series T04 and T05 (the “Rights issue”). Those who subscribed in the Rights issue during the subscription period thereby received for each (1) unit two (2) new shares in the Company and one (1) warrant of series T04 as well as one (1) warrant of series T05 (the “Warrant of series T05”). Each (1) Warrant of series T05 entails the right to subscribe for one (1) new share in Eurobattery Minerals during the subscription period which commences on 7 October and extends until 18 October 2024. The subscription price for subscription of new shares by exercise of Warrants of series T05 has been determined to SEK 0.40 per share.

Terms for the warrants in brief

- Holders of Warrants of series T05 have the right to subscribe for one (1) new share in the Company for each (1) held Warrant of series T05 at a subscription price of SEK 0.40 per share.
- The number of outstanding Warrants of series T05 is 33,268,890, which upon full subscription would imply an increase of 33,268,890 shares in the Company, from 152,232,052 shares to 185,500,942 shares.
- Upon full exercise of the Warrants of series T05, the Company will receive a maximum of approximately SEK 13.3 million before issue costs.
- The subscription period for the Warrants of series T05 runs from 7 October to 18 October 2024.
- The last day of trading in Warrants of series T05 is on 16 October 2024.
- The outcome is expected to be published on 22 October 2024.
- For existing investors who do not participate in the issue of shares by exercising Warrants of series T05, the dilution will be approximately 17.9 per cent upon full exercise of the outstanding Warrants of series T05.

Other information

For investors that have their Warrants of series T05 registered in a depository at a nominee, subscription, and payment by exercise of Warrants of series T05 must be made in accordance with instructions from each respective nominee. Please contact your nominee for further information.

For investors that have their Warrants of series T05 directly registered on a VP account, subscription and payment by exercise of Warrants of series T05 must be made according to instructions on the subscription form, which will be available for download on the Company's issue site, investors.eurobatteryminerals.com/en/warrants-series-to5/.

For more information about the Warrants of series T05, please see the complete terms which are available for download on the Company's issue site, investors.eurobatteryminerals.com/en/warrants-series-to5/.

Advisers

[Augment Partners AB](#) acted as the financial advisor and [Advokatfirman Schjødt](#) acted as the legal advisor to the Company in connection with the transaction.

IMPORTANT INFORMATION

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 and has not been approved by any regulatory authority in any jurisdiction. A prospectus was produced by the Company in connection with the Rights Issue in which warrants of series TO5 were issued. The prospectus is kept available at, inter alia, the Company's website.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) and [X](#) as well.

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Attachments

[The subscription price for exercise of warrants series TO5 has been determined to SEK 0.40](#)