

Interim financial report April-June

IMPROVED FINANCIAL PERFORMANCE AND STRATEGIC TECHNOLOGY ADVANCEMENTS

SECOND QUARTER 2024

- Net sales totalled MSEK 15,1 (13,5), a change of MSEK +1,6 / +12 %
- EBITDA was MSEK -0,7 (-4,3), a change of MSEK +3,6
- EBIT was MSEK -2,1 (-7,0), a change of MSEK +4,9
- Net earnings were MSEK -2,9 (-6,9), a change of MSEK +4
- Net earnings per share amounted to SEK -0,04 (-0,15), a change of SEK +0,11

Adjusted*

- Net sales totalled MSEK 15,1 (13,5), a change of MSEK +1,6 / +12 %
- EBITDA was MSEK 0,8 (-4,3), a change of MSEK +5,1
- EBIT was MSEK -2,5 (-6,9), a change of MSEK +4,4
- Net earnings were MSEK -3,3 (-6,9), a change of MSEK +3,6
- Net earnings per share amounted to SEK -0,05 (-0,15), a change of SEK +0,10

JANUARY - JUNE 2024

- Net sales totalled MSEK 30,5 (30,2), a change of MSEK 0,3 / 0,01%
- EBITDA was MSEK 1,1 (-7,1), a change of MSEK +8,0
- EBIT was MSEK -3,4 (-12,3), a change of MSEK +8,9
- Net earnings were MSEK -5,0 (-12,4), a change of MSEK 7,4
- Net earnings per share amounted to SEK -0,07 (-0,29), a change of SEK +0,22

Adjusted*

- Net sales totalled MSEK 30,5 (30,2), a change of MSEK +0,3 / 0,01%
- EBITDA was MSEK 2,6 (-7,1), a change of MSEK +9,7
- EBIT was MSEK -3,8 (-12,3), a change of MSEK +8,6
- Net earnings were MSEK -5,4 (-12,4), a change of MSEK +7,0
- Net earnings per share amounted to SEK -0,08 (-0,29), a change of SEK +0,21

	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Dec 2023
Net sales, kSEK	15 099	13 534	30 462	30 225	61 112
EBITDA, kSEK	-689	-4 307	1 069	-7 127	-8 851
Adjusted EBITDA, kSEK *	803	-4 307	2 562	-7 127	-6 210
EBIT, kSEK	-2 062	-6 953	-3 409	-12 252	-19 710
Adjusted EBIT, kSEK *	-2 502	-6 953	-3 848	-12 252	-17 068
Net earnings, kSEK	-2 876	-6 861	-5 000	-12 381	-27 594
Adjusted net earnings, kSEK *	-3 316	-6 861	-5 440	-12 381	-18 319
Net earnings per share, SEK	-0,04	-0,15	-0,07	-0,29	-0,56

Adjusted net earnings per share, SEK *	-0,05	-0,15	-0,08	-0,29	-0,37
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* Adjusted figures have been recalculated by adjusting for items affecting the comparability of the company's figures. For more information, refer to note *Items affecting comparability* on page 8.

EVENTS DURING THE QUARTER

- Westpay has resolved to carry out a directed share issue of 18 050 860 shares at a subscription price of SEK 0,50. Payments have been made according to the payment plan where roughly MSEK 3 was planned in June, and MSEK 3 in July and August respectively.
- Westpay held its annual general meeting on May 7th
- Westpay signed an agreement with reseller Heads which is a supplier of POS, e-commerce and ERP systems to leading merchants in Sweden. Customers include Gekås Ullared, Sportson and Dollarstore.
- This quarter Westpay has, being cautiously preemptive, decided to take a 100% write-down of a customer receivable for one of our customers amounting to MSEK 1,5.

EVENTS AFTER THE END OF THE QUARTER

- Westpay continues to expand its reach and footprint on the Nordic payment market. The Danish POS supplier NyKapital Group. ApS and Westpay have signed an agreement that will make Westpay's suite of payment services available to NyKapital's customers in Denmark.

For more information about news and events: <https://investor.westpay.se/financial-reports/>

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About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

[Interim financial report April-June](#)
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