NIMBUS GROUP

PRESS RELEASE

04 September 2025 08:30:00 CEST

NIMBUS GROUP FURTHER STRENGTHENS ITS POSITION IN TURKEY THROUGH NEW AQUADOR DEALER

Nimbus Group AB (publ) has appointed SoleMarin Yachting as the new and exclusive dealer for boats under the Aquador brand in Turkey. Turkey has one of Europe's longest coastlines and a large domestic motorboat market. Nimbus Group already sells boats under the Nimbus brand in the country.

"Turkey offers interesting, long-term growth opportunities for both Aquador and Nimbus Group as a whole. To capitalize on these opportunities, it is essential that we expand our network of dedicated dealers," says Arnoud van Oudheusden, Sales Director at Nimbus Group.

SoleMarin has two attractively located sales offices in Bodrum and Göcek along the Turkish Mediterranean coast. In recent years, Nimbus Group has carried out the most extensive product renewal of Aquador boats in over 20 years, launching three completely new models. The first was the Aquador 300, launched in autumn 2023, followed by the Aquador 250 and Aquador 400.

The new Aquador boats have received significant attention and several awards. In 2024, the Aquador 300HT won second place in the "Sportscruisers up to 45 feet" category at the international boat show Boot Düsseldorf. Earlier this year, the Aguador 400 HT was named "Cabin Cruiser of the Show" at the international boat show Vene 25 in Helsinki. The 400 HT has also been nominated for Boat of the Year in Norway. The brand has a strong position in the Nordics, and Nimbus Group has begun introducing Aquador boats in selected markets across Europe and North America.

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About Nimbus Group

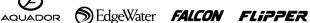
Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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