

Castellum sells properties for SEK 361 M in Sollentuna

Castellum is selling four properties in Sollentuna, in the northern part of Stockholm, to Areim. The total sale price is SEK 361 M, before deductions for overheads and deferred tax totalling approximately SEK 19 M. The sale price is in line with the carrying amount.

"We are divesting less prioritized properties to make room for new acquisitions and investments in existing projects, where we see many interesting opportunities in the near term," says Sven Stork, Managing Director in Stockholm at Castellum Aktiebolag.

The properties that are being divested to Areim are Elektronen 1, Elektronen 4, Elementet 3 and Elementet 4. The largest tenants are Pronomic, Conapto and Benning.

"In accordance to our strategy, we are transitioning the property portfolio toward higher density in prioritised areas. It is gratifying that the transaction market is active in Castellum's segment. The sale price confirms our carrying amounts," says Kristina Sawjani, Chief Investment Officer at Castellum Aktiebolag.

The transaction in brief

Properties: Elektronen 1, Elektronen 4, Elementet 3 och Elementet 4 Closing date: 27 November 2024 Average contract duration: 2.6 years Rental value: SEK 28 M Leasable area: 20,016 square metres Occupancy rate: 92 per cent

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 30 September 2024, the property value totalled approximately SEK 155 Bn, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap and is classified as green according to Green Equity Designation.

Beyond expectations. www.castellum.com



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Attachments

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