

EXTRAORDINARY GENERAL MEETING OF FIRST HOTELS AB (PUBL)

The extraordinary general meeting of First Hotels AB (publ) (the “Company”) was held on Tuesday 26 November 2024. Full information and documents relating to the meeting's resolutions are available on the Company's website, <https://www.firsthotelsab.com/en-us/>. The decision passed by the general meeting is in accordance with the proposal presented in the notice.

Approval of transfer to related parties of all shares in First Hotels International AS

The general meeting resolved, in accordance with shareholders' proposal, to approve the transfer to related parties of all shares in First Hotels International AS.

The approval relates to the sale of all the Company's shares in its subsidiary First Hotels International AS to a bid consortium consisting of Seljeli Invest AS, Gate Group AB and Daimyo AS. The Company's board member Johan Gate is the owner of Gate Group AB and the Company's board member Torje Gabrielsen is a partner in Seljeli Invest AS. Due to the fact that Johan Gate and Torje Gabrielsen are indirectly included in the bid consortium, the transfer was treated as a related party transaction pursuant to Chapter 16 and Chapter 16 a of the Swedish Companies Act.

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About First Hotels

First Hotels AB (publ) is an independent company listed on Nasdaq First North in Sweden (Ticker: HOTEL), providing franchise rights and marketing services to hotels affiliated with the 'First Hotels' chain. There are 57 First Hotels in total, with 32 located in Sweden, 5 in Norway, and 20 in Denmark. The company's headquarters is situated in Stockholm. Mangold Fondkommission, phone +46 8 503 01 550, serves as the Company's Certified Adviser. For more information, please visit www.firsthotelsab.com.

Attachments

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