

PUT OPTION RIGHT UNDER 24STORAGE AB (PUBL)'S SENIOR UNSECURED BONDS

Reference is made to the terms and conditions dated 29 September 2020 for the up to SEK 800,000,000 senior unsecured floating rate bonds with ISIN SE0014957551 due 2023 (the "Bonds") issued by 24Storage AB (publ) (the "Issuer") (the "Terms and Conditions").

The Issuer hereby announces that following a public offer made by the Teachers Insurance and Annuity Association of America through T-C Storage BidCo AB ("**T-C Storage BidCo**"), T-C Storage Bidco has acquired approximately 92.38 per cent. of the shares in the Issuer. The acquisition has been completed on the date hereof, causing a Change of Control Event (as defined in the Terms and Conditions) to occur under the Terms and Conditions.

Pursuant to Clause 9.4 (*Mandatory repurchase due to a Change of Control Event, Listing Failure Event and De-listing Event (put option)*) of the Terms and Conditions, each holder of a Bond (a "**Bondholder**") therefore has the right to request that all, or only some, of its Bonds are repurchased at a price per Bond equal to 101.00 per cent. of the nominal amount together with accrued but unpaid interest.

A Bondholder that wishes to exercise its repurchase right (put option) shall within 20 Business Days from the date the notice of a Change of Control Event is considered delivered pursuant to the Terms and Conditions (the date this notice shall be considered delivered is 8 December 2021 and the date falling 20 Business Days thereafter is hence 10 January 2022) ensure that a notice is delivered to the below address:

24Storage AB (publ)
Att. Fredrik Sandelin
Box 7723, 103 95 Stockholm, Sweden

For the avoidance of doubt, for the purpose of determining when a notice has been delivered to the Issuer, Clause 24(b)(ii) of the Terms and Conditions shall apply.

For more information, please contact:

Fredrik Sandelin, CEO
Phone: +46 73 068 36 58
Email: fredrik.sandelin@24storage.com

About 24Storage

24Storage is a self storage company that offers customers convenient and easy to access storage space outside the home or office. The Company was founded in 2015 with the vision to digitalise the storage industry and has succeeded in establishing itself since then as one of the biggest players in Sweden. 24Storage operates and develops 27 storage facilities with more than 13,000 storage units, corresponding to a total of over 71,000 lettable square meters and more than 7,000 customers. The 24Storage share is listed on Nasdaq First North Growth Market and Arctic Securities is the company's Certified Adviser and can be reached at certifiedadviser@arctic.com or +46 844 68 61 00. For more information, please visit 24storage.se.

This information is information that 24Storage is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-12-03 10:15 CET.

Attachments

[Put option right under 24Storage AB \(publ\)'s senior unsecured bonds](#)