

BeammWave strengthens the Board with strong industry expertise through Nordic Semiconductor's former CTO, Svein-Egil Nielsen

The election committee in BeammWave AB proposes Nordic Semiconductor's former CTO and EVP Svein-Egil Nielsen and Pelle Wijk, with long experience of growth journeys in several semiconductor companies, as new Board members – to be elected at the annual general meeting on June 14, 2024.

The election committee motivates its proposal with that BeammWave is now entering a commercial phase where global partnerships and deep industry knowledge become even more important. The company has now shown that digital beamforming is possible to build cost-effectively. In the past year, BeammWave has both launched a development platform and sold it to a first customer, Molex LLC, a global player with 45,000 employees and headquarter in the USA.

"We are very pleased to present two strong candidates with extensive international experience from the semiconductor industry, where both have worked at the highest operational level and also in Board positions. Svein-Egil and Pelle will bring experience, industry knowledge and an extensive network of contacts to BeammWave. Sales will now be the company's focus and with Svein-Egil and Pelle on board it will be of great importance", comments Fredrik Rosenqvist, chairman of the election committee at BeammWave.

"As the founder of BeammWave, I have seen my and Markus Törmänen's idea and vision translated into a company that is establishing itself on the world market. We are now bringing in additional important skills in the Board that the company needs at this stage. Svein-Egil Nielsen and Pelle Wijk both have industry know-how that will make a difference for BeammWave", comments Per-Olof Brandt, cofounder, and CTO at BeammWave.

Information about members who are proposed for new elections Svein-Egil Nielsen

Born: 1969

Education: MBA, Haas School of Business from the University of California, Berkeley and B.Eng honors degree in Computer and Electronic Systems from University of Strathclyde, Scotland. **Background:** A technology leader with a proven track record in driving innovation and growth in the semiconductor industry. As the former CTO/EVP R&D at Nordic Semiconductor, Nielsen spearheaded the company's R&D efforts, overseeing a team of over one thousand engineers and accounting for 75% of the company's total workforce, responsible for all development of ICs, software, services, and technical support.

Other significant assignments: Chairman of the Board at NOVELDA.

Svein-Egil Nielsen has no shares in the company and is independent from the Company, its management and owners.



Pelle Wijk Born: 1971

Education: M Sc, Engineering Physics from Uppsala University.

Background: 20 years of experience from the semiconductor industry including his current role as Director of Product Management and Business Development at QuantalRF. Former Managing Director of Sivers Wireless AB, Vice President of Hardware Engineering and Operations at Imagination Technologies and CEO of Kisel Microelectronics AB.

Peller Wijk has 15,000 shares in the company and is independent from the Company, its management and owners.

Information about all the members proposed to BeammWave's board, the election committee's reasoned statement regarding the proposal for the board and the nomination committee's complete proposal will be available on the company's website, www.beammwave.com in connection with the issue of the notice to the 2024 annual general meeting, which will be available no later than four (4) weeks before the annual general meeting.

For further information, please contact:

Stefan Svedberg, CEO +46 (0) 10 641 45 85 info@beammwave.com

About Us

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's share serie B (BEAMMW B) is listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye AB.

This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-02 08:30 CEST.

Image Attachments

Pelle och Svein-Egil