

Ekobot finalises the sale of the Company's business

Ekobot AB (publ) ("Ekobot" or the "Company") announces today that the Company has completed the sale to HH Agriculture Investments B.V. (the "Buyer") of the Company's business. The Buyer has acceded the business through its Swedish subsidiary.

In accordance with the press release published on 31 May 2024, Ekobot has today completed the sale of the Company's business to the Buyer. In addition to the consideration that the Company has received earlier, Ekobot has today received a purchase price of EUR 125,000. The remainder of the purchase price, corresponding to EUR 50,000, will be paid in June 2024. The Buyer has acceded the business through its Swedish subsidiary.

As of 15 July 2024, Ekobot is expected to have a net cash position and very low operating costs, which is deemed sufficient for the purpose of evaluating and implementing a reverse acquisition or other structural deal.

Contacts

Jonas Eklind

CEO Ekobot AB (publ) – *The evolution of agriculture*

jonas.eklind@ekobot.se

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About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

Press Release
03 June 2024 22:30:00 CEST



Attachments

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