

## Clavister Receives 7 MSEK Order with 15 MSEK Option from European Public Administration Agency

**Örnsköldsvik, Sweden - 15 August 2024 - Clavister, a leader in European cybersecurity for mission-critical applications, announced today that it has received an order for Identity and Access Management (IAM) software worth ca 7 MSEK from a European Public Administration Agency, with a potential total contract value, including options, of ca 22 MSEK.**

Clavister's family of IAM software, marketed under the brand PhenixID, provides an extensive set of capabilities for strong authentication, identity management and digital signing. The software is used by a wide range of public administration customers, especially in the Nordic region.

The new order concerns a renewal of software licenses and support services amounting to 7 MSEK over 24 months, with optional extensions in time and scope, giving a potential total contract value over 48 months of 22 MSEK. Deliveries will start in the third quarter of 2024. The customer is a large European public administration agency.

"The demand for robust authentication and identity management is growing by the day, driven by the rapid increase in cybercrime," comments John Vestberg, CEO of Clavister. "This new order is a good testament to the great trust major public sector customers are placing in our technology," concludes John Vestberg.

### About Clavister

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Clavister is a specialised Swedish cybersecurity company, protecting customers with mission-critical applications for more than two decades. Founded and headquartered in Örnsköldsvik, Sweden, Clavister pioneered one of the first firewalls and continues to build robust and adaptive cybersecurity solutions since. Empowering a growing ecosystem of partners and resellers, we are serving customers in more than 100 countries with deployments across the public sector, energy, telecom and defence sectors.

The stock, Clavister Holding AB, is listed at Nasdaq First North Growth Market. FNCA Sweden AB is the Company's Certified Advisor.

For additional information, please visit <https://www.clavister.com/>, and follow us on our official LinkedIn and YouTube channels.

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**Attachments**

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