



Development in foreign ownership on the Swedish stock exchange Q2 2026

Each quarter Modular Finance publishes an overview of the development of foreign ownership on the Swedish stock exchange. Data is displayed per list and sector, with a comparison against the corresponding quarter last year.

“Foreign ownership on the Swedish exchange continued to show clear structural trends in Q2 2026. Foreign ownership on Main Market Sweden was relatively stable year-over-year. We continue to see a clear trend of foreign ownership being highest on the lists with companies of bigger market capitalization. However, we saw continued divergence on the sector side.

The Discretionaries sector reached a new record high of 33.7%, surpassing the previous peak of 33.6% set in Q4 2025, while Trading & Goods as well as Health care also continued their steady climb of increasing foreign ownership. In contrast, the Materials sector extended its decline for the fourth straight quarter, falling to 17.7%.” says Viktor Forslund, Data Specialist at Modular Finance.

List	Foreign Capital Q2 2026	Foreign Capital Q2 2025	Delta
Large Cap	37.1%	36.6%	+0.5%
Mid Cap	30.4%	30.8%	-0.4%
Small Cap	21.5%	21.4%	+0.1%
First North	22.0%	22.1%	-0.1%
Spotlight SE	13.9%	11.6%	+2.3%
Main Regulated Equity	18.8%	23.6%	-4.8%
Nordic SME	15.0%	11.6%	+3.4%

Sector	Foreign Capital Q2 2026	Foreign Capital Q2 2025	Delta
Discretionaries	33.7%	31.2%	+2.5%
Raw materials	33.9%	31.3%	+2.6%
Materials	17.7%	24.7%	-7.0%
Industry	22.8%	21.2%	+1.6%
Health care	23.8%	21.5%	+2.3%
Services	21.2%	23.0%	-1.8%
Telecom & Media	26.3%	25.7%	+0.6%
Information technology	21.0%	20.4%	+0.6%
Trading & Goods	26.0%	22.8%	+3.2%
Real estate	16.0%	16.8%	-0.8%
Finance	23.1%	22.9%	+0.2%



Energy & Environment	17.4%	16.3%	+1.1%
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About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

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