

Stockholm, Sweden
December 11, 2020

Enea signs Cloud Data Management contract worth EUR 1.9 million

Enea has signed a contract for upgrading a data management platform at a European subsidiary of a UK-based Tier 1 service provider. The data management software will be deployed in a cloud environment supporting a limited set of 4G mobile network applications. The contract value is EUR 1.9 million.

Most of the contract refers to software licenses, while a smaller part covers professional services. Software licenses worth EUR 0.9 million are recognized during the fourth quarter of 2020. The remaining part of the contract will generate revenues during 2021.

“The contract confirms our market leading position as provider of open, cloud native data management solutions. Our products help customers increase the flexibility and innovation speed of their networks, while lowering total cost of ownership,” says Jan Häglund, President and CEO of Enea.

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About Enea

Enea is one of the world’s leading suppliers of innovative software for telecommunication and cybersecurity. Focus areas are cloud-native, 5G-ready products for data management, mobile video traffic optimization, edge virtualization, and traffic intelligence. More than 3 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is obliged to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 1:15 p.m. on December 11, 2020.