

Copperstone updates on the environmental permit application

Kiruna March 8, 2023

Copperstone Resources AB (publ) has during February received requests for supplementary information from the Land and Environment Court regarding the company's application for an environmental permit for the reopening of the Viscaria mine in Kiruna. Copperstone intends to respond to these requests on 17 March, 2023.

"The process is now clearly moving forward with a constructive dialogue with the Land and Environment Court. We don't consider this information time-consuming to retrieve and we plan to submit our answers on March 17, 2023. We then hope for a notification that the application is complete in the near term", says Copperstone's CEO Henrik Ager in a comment.

Copperstone's supplementary information will be published in full on the company's website at the permit section <https://copperstone.se/tillstandsportal/miljoansokan/>

Background

On March 30, 2022, Copperstone Resources AB (publ) submitted an application for an environmental permit to the Land and Environment Court at Umeå District Court prior to the reopening of the Viscaria mine in Kiruna. Subsequently, Copperstone has received supplemental requests from a number of referral bodies, to which the company responded on October 7, 2022. In February 2023, the company received additional requests for supplementary information from the Land and Environment Court.

For more information, please contact

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ABOUT COPPERSTONE

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade, geographical location and growing team provide a strong foundation for becoming a supplier of responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's transition to an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The company's shares are traded on the Nasdaq First North Growth Market (ticker COPP B). Augment Partners is the company's Certified Adviser, info@augment.se, +46 8 604 22 55.