

Sareq becomes majority owner of Wasa-Åkarn

Sareq has acquired a majority stake in Wasa-Åkarn, a leading provider of terminal handling and logistics services for the forestry and industrial sectors, strengthening its presence in forest-related infrastructure and logistics.

Sareq has acquired Wasa-Åkarn Aktiefbolag and its subsidiary Wasa Last AB from a number of shareholders. The company provides terminal handling, transshipment and logistics services, with a focus on roundwood and biofuels. Operations include transshipment between road and rail, machinery rental, and the operation of terminal areas for the storage of bulky materials. The core of the business is the Wasa Terminal in Mora, a terminal area of approximately 19 hectares with rail connections, loading docks, measuring stations and advanced measurement equipment. In addition, the company operates at sawmills, district heating plants and timber terminals. Operations are conducted across central and southern Sweden.

The company is expected to generate net sales of approximately 110 mSEK in the 2025 financial year. Following the acquisition, Sareq's pro forma net sales is expected to surpass 1,300 mSEK.

The current CEO, Lars Back, will continue in his role during a transition period. Thereafter, a planned management succession will take place, with Tomas Larsson, who is currently active within the company, assuming the role. In connection with the transaction, Tomas Larsson will also reinvest as a shareholder.

"Sareq is a long-term and professional owner that understands our business and the role we play in the value chain for the forestry and industrial sectors. I look forward to continuing to develop Wasa-Åkarn together with Sareq and the existing organisation," says Lars Back, CEO of Wasa-Åkarn.

"Wasa-Åkarn is a well-managed company with strong market positions, high technical expertise and solid profitability. The business is mission-critical for many customers and fits well with our strategy of investing in stable niche companies with clear customer value," says Mikael Norbäck, interim CEO of Sareq.

About Sareq

Sareq is a privately owned investment company founded in 2018, focused on developing market-leading Nordic niche companies. Sareq invests in profitable and well-positioned businesses and works in close partnership with management teams and entrepreneurs. In addition to capital, Sareq contributes strategic and operational expertise in areas such as business development, organisational structure, growth initiatives and change management. Sareq's investment focus is on entrepreneur-owned companies with revenues in the range of 50–300 mSEK.

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Image Attachments

[Wasa Åkarn Roundwood Handling With A High Lift Forklift](#)