



PRESS RELEASE  
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## Nolato purchases electricity from solar farm in southern Sweden

**As a further step towards sustainable business, Nolato has signed a power purchase agreement for a solar farm, which will start being constructed this autumn by Alight, with Bixia as electricity trading partner.**

This autumn, a new solar farm will begin construction in southern Sweden. The Nolato Group has entered into a power purchase agreement for the solar farm with solar energy company Alight. Nolato will purchase the power through electricity trading company Bixia and the plant will be built, owned and managed by Alight.

The solar farm will be constructed over an area larger than 11 football pitches. It will have an installed capacity of around 8 MW and average annual generation of 8 GWh. That's the equivalent of powering 1,600 houses for a year and will supply around 15 percent of Nolato's electricity in Sweden.

Nolato, who has a long tradition of responsible business conduct and where care for people and the environment has been a natural component in the work since 1938 when the company was formed, now wants to take a further step towards being even more sustainable.

"Responsible business conduct is a big part of our company's approach. Constantly ensuring everything Nolato does is sustainable and considers the environment, social responsibility and business benefit is essential for us. The solar farm is another step on our sustainability journey and will contribute to achieving one of our more challenging sustainability targets; cutting our carbon emissions by 80 percent by 2025," said Christer Wahlquist, Nolato President and CEO.

The agreement, which runs for 10 years, will help the Group to further reduce its environmental impact, cut its electricity costs and shield it from electricity market volatility over the course of the contract.

"Incorporating a solar farm into the customer's price-hedging strategy is a great added value. At the same time as it is a long-term and attractive price-hedge, it contributes to more renewable production in southern Sweden where there is a power generation deficit", says Marcus Annell, Head of Financial Trading at Bixia AB.

"We are delighted about our cooperation with Nolato and Bixia. It is fun to see how this investment shows the industry the way to a more sustainable production through solar PPA", said Harald Överholm, CEO at Alight.

The solar farm will be connected to the grid by EON and is expected to start supplying power from late April 2022.

### Contact

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## About Us

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*Nolato is a Swedish group with operations in Europe, Asia and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, consumer electronics, telecom, automotive, hygiene and other selected industrial sectors. Nolato's shares are listed on Nasdaq Stockholm in the Large Cap segment, where they are included in the Industrials sector. [www.nolato.com](http://www.nolato.com)*

## Attachments

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