

Intea is awarded new prison facility

The Swedish Prison and Probation Service has conducted a landlord procurement for a new prison to be built in Värnamo and has decided to award the contract to Intea.

The new prison is expected to cover approximately 29 000 sqm of lettable area and will include 250 prison places along with associated spaces for administration, activities, healthcare, etc.

The lease agreement runs for a period of 25 years from completion. The annual rental value is based on the costs incurred in the project and is currently estimated at approximately SEK 163 million, of which just under 30 percent will consist of base rent with 70 percent CPI indexation, while the remaining part will consist of non-indexed annuity-based annual additional rent which will be paid during the initial lease period. The investment is estimated at approximately SEK 2,400 million. The lease agreement is subject to government approval, among other conditions. A contract suspension is in place until March 3, 2025.

The project duration depends on various factors and is estimated to be four to six years.

For further information, please contact:

Peter Jacobsson, Head of Business Development and Projects, 0733-75 56 10

This information is information that Intea Fastigheter AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-02-21 09:51 CET.

Attachments

Intea is awarded new prison facility