

Fram Skandinavien AB (publ) publishes monthly NAV report February 2023 - NAV reaches 73 SEK per shares

Significant events during the month

As of February 28, the **net asset value amounted to SEK 266 million** (SEK 73 per share), which is approx. **115% above** the closing price of the FRAM B share on the same day and represents a decrease of **-12% compared to last January**.

The new Managing Director for **Carmudi**, Keshav Rustagi (ex Sales Head at Cars24, used-vehicle platform in India and 5 other countries), has joined early March 2023.

EveHR won new customers, such as Bosch (with more than 1000 employees in Vietnam) and Amanotes, last month and continued to extend its program.

Dragonlend and **Liven** resumed its growth in revenue after Lunar New Year break in January.

A new investment of 1.0 mSEK was made last month in **Bukalapak**, a leading Indonesian e-commerce platform focusing on micro retailers.

Fram stopped corporate broking and equity research service from Redeye.

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-03-10 08:00 CET.

Attachments

[Fram Skandinavien AB \(publ\) publishes monthly NAV report February 2023 - NAV reaches 73 SEK per shares](#)
[FRAM Monthly Report 2023 02](#)