

Precise in collaboration with Infineon for use of biometrics in automotive use cases

Precise announced today a new collaboration with Infineon Technologies AG (“Infineon”) to jointly provide fingerprint technology, including Precise’s proprietary fingerprint algorithm, Precise BioMatch, to allow various applications, including automated adjustments of driver settings in vehicles.

“We are happy to collaborate with Infineon to enable tailor-made experiences for the driver in next generation vehicles. Together we will work closely to provide the market with innovative technology that strengthens the connection between humans and vehicles”, said Precise’s CEO Stefan K. Persson.

Infineon is a world leader in semiconductor solutions with long lasting relationships with several ODMs, providing sensor solutions to the car industry. The fingerprint technology developed by Precise and Infineon provides for a customized driving environment. By connecting information of driver preferences to be verified and enabled through the users fingerprints, the vehicle could for example automatically adjust various settings of the car, but also login to applications after verifying the identity of the driver.

“We are excited about the collaboration with Precise which forges a perfect combination of hardware and software,” said Ralf Koedel, Senior Director Product Marketing of Infineon’s Automotive Division. “Together, we can provide ODMs with cutting edge solutions for the authenticating of drivers using biometric data. These will initially be used in the sports and luxury car segment. Gradually, however, a significantly larger market will develop here, including outside of automobiles.

About Infineon

Infineon Technologies AG is a world leader in semiconductor solutions that make life easier, safer and greener. Microelectronics from Infineon are the key to a better future. With around 50,280 employees worldwide, Infineon generated revenue of about €11.1 billion in the 2021 fiscal year (ending 30 September) and is one of the ten largest semiconductor companies worldwide.

Contacts

Stefan K Persson, CEO
Telephone: +46 707 92 08 31
E-mail: stefan.k.persson@precisebiometrics.com

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has two business areas; Digital Identity and Algo, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

Attachments

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