INTERIM REPORT

WÄSTBYGG GRUPPEN AB (PUBL)
JANUARY – SEPTEMBER 2026



WÄSTBYGG GROUP

BUILT ON TRUST

JANUARY – SEPTEMBER IN SUMMARY

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KEY RATIOS, PERIOD

1 JANUARY – 30 SEPTEMBER 2026

Revenue SEK **1,908 million** (3,073)

Operating profit SEK **41 million** (-326)

Profit after tax SEK **3 million** (-418)

Earnings per share SEK **0.02** (-4.71)

Cash flow from operating activities SEK **-107 million** (48)

Interest-bearing net cash (+) / net debt (-) SEK **-72 million** (-141)

Equity ratio **40%** (32)

Order intake SEK **2,268 million** (3,048)

Order backlog 30 September SEK **3,596 million** (3,991)

KEY RATIOS, QUARTER

1 JULY – 30 SEPTEMBER 2026

Revenue SEK **621 million** (911)

Operating profit SEK **10 million** (-83)

Profit after tax SEK **5 million** (-137)

Earnings per share SEK **0.03** (-1.37)

Cash flow from operating activities SEK **-70 million** (138)

Interest-bearing net cash (+) / net debt (-) SEK **-72 million** (-141)

Equity ratio **40%** (32)

Order intake SEK **389 million** (1 300)

Order backlog 30 September SEK **3,596 million** (3,991)

SIGNIFICANT EVENTS IN THE THRID QUARTER

No significant events occurred during the third quarter.

SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- Martin Häller was appointed CEO of the Group company Logistic Contractor on 1 October and has also been part of the Wästbygg Group's Group Management since that date. He was previously Deputy CEO of LC for five years.

Historically, the group has presented separate KPIs for segment reporting, as internal monitoring of residential project development operations has been carried out by consolidating the tenant-owner associations, and revenue and profit recognition for tenant-ownership projects has taken place gradually over the course of the projects, whereas IFRS generally requires revenue to be recognised only when control of the tenant-owner unit has passed to the buyer. Since the group scaled back its residential project development operations in 2025, the internal monitoring of the segments is now largely consistent with financial reporting under IFRS; consequently, separate KPIs and financial reports for segment reporting are no longer presented. See Note 3 on page 16 for further information.

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BACK TO PROFITABILITY WITH STRONGER CONFIDENCE IN THE FUTURE

The third quarter marks an important milestone for the Wästbygg Group. After a period characterised by market challenges, restructuring work and a focus on profitability, we are now seeing clear results from the measures that have been implemented. For the first time in a long while, we are reporting a positive profit before tax, and operating profit has improved significantly compared with the previous year. At the same time, we are fully aware that our work is not finished. The results for the quarter are a clear indication that we are moving in the right direction. The work to improve profitability and develop our operations continues with full force.

CLEARER MARKET PRESENCE IS YIELDING RESULTS

The development confirms that our strategy remains firm and that the structural changes we have implemented are creating a stronger company. During the first nine months of the year, operating profit amounted to SEK 41 million compared with SEK -326 million in the previous year, while profit before tax improved to SEK 3 million from SEK -418 million. Our financial position has also been strengthened and the equity ratio was 40 percent at the end of the period.

During the year, we have continued to develop the Group with a clearer division of responsibilities and a sharper business focus in our subsidiaries. The objective is to create faster decision-making processes, strengthen entrepreneurship and get even closer to our customers. We can now see the impact of these changes in improved profitability, greater efficiency and a stronger market position. Our subsidiaries are developing positively. Logistic Contractor continues to deliver very strong results and is consolidating its position in the logistics, industrial and data centre segments. At the same time, both Wästbygg and Rekab have improved their results through focused efforts on cost control, risk management and project implementation. Together, this creates a stable foundation for the Group's continued development.

HIGHER MARKET ACTIVITY PROVIDES GOOD OPPORTUNITIES GOING FORWARD

At the same time, the market is showing more and more signs of recovery. Activity in our customer dialogues is increasing and more projects are coming onto the market. At the end of the quarter, the order backlog amounted to SEK 3.6 billion. In addition, our subsidiaries have signed a number of Phase 1 contracts as part of collaborative projects. These projects represent a combined potential future order value of approximately SEK 1 billion, providing a clear indication of the market's confidence in us and our long-term customer relationships. Although progress is gradual, we can see a clear improvement in the business climate and increased opportunities for profitable growth going forward.

Our ambition is clear. We will continue to improve profitability, grow selectively in our priority segments and create long-term value for customers, employees and shareholders. With strong subsidiaries, a significant order backlog, attractive business opportunities and a gradually improving market, we look with confidence to the next phase of the Wästbygg Group's development.

Patrik Mellgren
CEO, Wästbygg Gruppen AB



WÄSTBYGG GROUP

FINANCIAL OVERVIEW AND KEY RATIOS

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FINANCIAL KEY RATIOS	**Jul-Sep 2026**	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025	Jan-Dec 2024	Jan-Dec 2023	Jan-Dec 2022
Revenue	**621**	911	**1,908**	3,073	**2,858**	4,023	4,989	4,991	5,181
Operating profit	**10**	-83	**41**	-326	**-101**	-468	-216	-361	-50
Operating margin, %	**1.6**	-9.1	**2.2**	-10.6	**-3.5**	-11.6	-4.3	-7.2	-1.0
Profit/loss after tax	**5**	-137	**3**	-418	**-139**	-560	-213	-369	-17
Balance sheet	**1,780**	2,171	**1,780**	2,171	**1,780**	1,975	3,194	4,043	4,467
Equity/assets ratio, %	**40**	32	**40**	32	**40**	27	30	29	36
Return on equity, %	**-20**	-71	**-22**	-64	**-20**	-74	-20	-27	-1
Operating capital	**110**	178	**110**	178	**110**	-4	770	1,850	1,956
Interest-bearing net cash (+) / net debt (-)	**-72**	-141	**-72**	-141	**-72**	-97	-526	-1,126	-556
Cash flow from operating activities	**-70**	138	**-107**	48	**-82**	73	88	-717	-891
EQUITY RELATED KEY RATIOS									
Earnings per share, SEK	**0.03**	-1.37	**0.02**	-4.71	**-1.00**	-6.11	-3.39	-5.89	-0.27
Equity per share, SEK	**4.07**	13.22	**4.07**	13.22	**4.07**	10.46	29.80	36.38	49.25
Number of shares at end of period (thousands)	**175,988**	51,744	**175,988**	51,744	**175,988**	51,744	32,340	32,341	32,341
Average number of shares (thousands)	**175,988**	100,174	**152,383**	88,479	**139,224**	91,428	62,611	62,611	62,729
NON-FINANCIAL KEY RATIOS									
Order intake	**389**	1,300	**2,268**	3,048	**2,449**	3,229	2,085	5,514	5,006
Order backlog	**3,596**	3,991	**3,596**	3,991	**3,596**	3,124	3,790	6,195	5,754
No of employees at end of period	**324**	365	**324**	365	**324**	339	496	559	597

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

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SEK million unless otherwise stated. For KPI definitions, see page 18.

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ABOUT WÄSTBYGG GROUP

The Wästbygg Group is a listed construction company and a development partner specialising in properties in logistics, industry, housing, commercial and urban development. We are an experienced, long-term partner that builds trust, regardless of what we build. The company was founded in Borås in 1981 and is now based in Gothenburg.

The Group comprises Logistic Contractor, Wästbygg and Rekab. The Group operates in the most rapidly expanding markets in Sweden, with Logistic Contractor also providing services in neighbouring Nordic countries. Wästbygg and Logistic Contractor are certified to ISO 9001, 14001 and 45001. Rekab is certified to ISO 9001 and 14001.

DIVERSIFIED OPERATIONS

Our three Group companies serve different types of customer and operate in partly distinct markets. Temporary fluctuations in the market within a specific operational area can therefore be managed through internal reallocation of labour, capital and skills. This flexibility ensures the long-term security and stability of the Wästbygg Group's operations. Economic cycles will always exist, but experience has taught us that these cycles vary across different market segments.

SUSTAINABILITY GOALS AND REPORTING

The Group's overall sustainability goals are: The Wästbygg Group will have a climate-neutral value chain by 2045. Our climate target is aligned with the industry's and Sweden's climate targets. This also gives us a complete picture of our climate impact, which in turn streamlines our climate management efforts and creates conditions for more sustainable business in collaboration with all customers, suppliers and partners who share our ambition.

In addition, we have a goal that the Group's taxonomy-compliant turnover will gradually increase, with performance monitored on a semi-annual basis. The target for 2026 is 10 percent and as at 30 June the outcome was 8.6 percent.



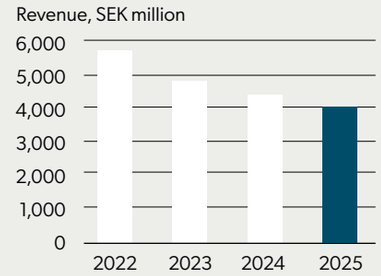
As from 2025, the Wästbygg Group's sustainability report has been prepared in accordance with the Corporate Sustainability Reporting Directive (CSRD) and complies with the European Sustainability Reporting Standards (ESRS). 2025 was also the first year for which we have reported on our climate impact across the entire value chain, including the extraction and processing of raw materials for the manufacture of materials. The outcome is reported in the chart in the right-hand column.

The full Annual Report and Sustainability Report for 2025 is available to download at wbgr.se.

OVERALL FINANCIAL GOALS, SEGMENT REPORTING

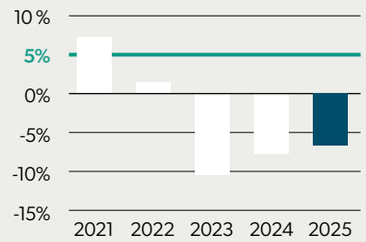
GROWTH (revenue) must be 10 percent over time but always taking into account good profitability. The KPI used is CAGR.

2022–2025: **-11.6 %**



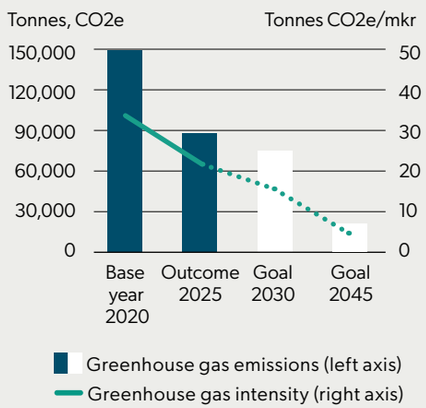
OPERATING MARGIN (EBIT) must exceed 5 percent in the long term.

Jan–Sep 2026: **2.2%**
Apr–Sep 2026: **1.6%**



SUSTAINABLE BUSINESS

Starting 2025, we measure our emissions across the entire value chain. To provide a benchmark, we have designated 2020 as the base year and recalculated our greenhouse gas emissions for that year accordingly. As both the number of construction months and the number of ongoing projects were lower in 2025 than in 2020, and as there are some gaps in the data from 2020, the reduction should be viewed with caution.



For key ratio definitions, see page 18.

LOGISTIC CONTRACTOR

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COMPANY INFORMATION AND MARKET

LC specialises in constructing large properties for logistics, industry and data centres. The company operates in Sweden and the neighbouring Nordic countries.

The market situation for logistics and industrial properties has continued to strengthen during the year and is more positive than in 2025. Although there is still some hesitation in parts of the market as a result of vacancy rates in existing properties, we are seeing an increased willingness to invest and more business opportunities than a year ago.

In Norway, the construction of Ahlsell's new central warehouse has raised awareness of Logistic Contractor and helped strengthen the company's position in the market. The new contracts signed during the year confirm the positive development and create good conditions for continued growth.

ORDER INTAKE AND ORDER BACKLOG

LC's order intake often varies between quarters as a result of the size of the projects and the fact that there is usually a long process from first contact to completed contract. Order intake up to and including 30 September amounted to SEK 1,015 million (1,239). So far this year, contracts for four major agreement have been signed, one of which during the third quarter. Furthermore, supplementary orders and additional work in ongoing projects amount to just over SEK 165 million so far this year.

The order backlog amounted to SEK 1,497 million (1,754) at the end of the period. After new capital was injected into Stegra by the new ownership structure earlier this year, the pace of work in Boden gradually increased during the third quarter. The project is expected to have continued high activity until summer 2027, while other order intake so far this year contributes to a stable foundation for coming periods.

Work on design and planning in Phase 1 of cooperation is under way in three projects with an estimated total future order value of approximately SEK 600 million. The estimated start of these projects is during the first quarter of 2027.

REVENUE AND EARNINGS

Revenue amounted to SEK 570 million (1,528). The lower sales figure is mainly explained by the weaker order intake during 2025 and early 2026, as well as the rate during the first half of the year. Despite the lower volumes, the operating profit improved to SEK 89 million (69), which shows the strength of the business. With a stronger market, increased activity in the Stegra project and several new deals in place, there are good conditions for both revenue and earnings to grow going forward.

CONTRACTS SIGNED DURING THE QUARTER

- A contract was signed with Swedish Logistic Property to build a 27,000 sqm logistics facility in Malmö. The order value is SEK 200 million.
- A collaboration agreement was signed with the Norwegian company PEF Tomteutvikling AS, which is part of the Pareto Group. The agreement includes the sale of a land option and planned collaboration on future construction comprising approximately 150,000 sqm over 3–7 years. The land option is dependent on a decision regarding a new local development plan, which is expected to be ready in early 2027.

CONTRACTS SIGNED AFTER 30 SEPTEMBER

No new contracts have been signed after the end of the period.

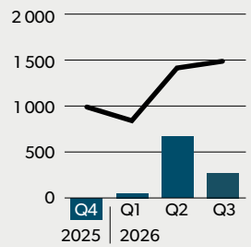


SLP MALMÖ

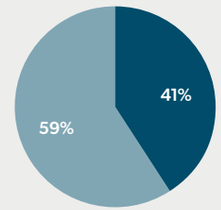
A 27,000 sqm logistics facility built with a timber frame.

	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Revenue Sweden	176	446	493	1,213	955	1,675
Revenue other Nordic countries	57	48	77	315	108	346
Total revenue	233	494	570	1,528	1,063	2,021
- of which construction	*194*	*451*	*515*	*1,223*	*977*	*1,686*
- of which project development	*39*	*43*	*55*	*304*	*86*	*335*
Profit	31	11	89	69	36	16
Order intake	279	480	1,015	1,239	815	1,039
- of which share of the group's total, %	*72*	*37*	*45*	*41*	*33*	*32*
Order backlog at the end of the period	1,497	1,754	1,497	1,754	1,497	991
- of which share of the group's total, %	*42*	*44*	*42*	*44*	*42*	*32*

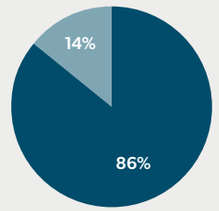
ORDER INTAKE AND ORDER BACKLOG



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DISTRIBUTION OF REVENUE
Jan-Sep 2026



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COMPANY INFORMATION AND MARKET

Wästbygg constructs residential, commercial and urban development properties. The company primarily operates in the regions around Malmö, Gothenburg, Borås and Jönköping as well as in Mälardalen.

In Wästbygg's geographical market, there are signs of a gradual recovery in the construction sector, although activity is still lower than historical levels. The residential market has continued to develop positively in the regions around Gothenburg and Malmö, where interest in new residential projects is gradually increasing. In parallel, a significant housing deficit remains in the metropolitan regions, which creates long-term conditions for new construction. This development is also supported by the latest economic forecast from Byggföretagen, which assesses that the recovery in the construction sector will continue in 2027, with a gradual increase in residential construction from the low levels today.

The market for commercial properties remains selective, but we are seeing increased activity among market operators compared to the previous year.

ORDER INTAKE AND ORDER BACKLOG

The order intake for the period January–September 2026 amounted to SEK 467 million (1,223). The comparative figure for the previous year was affected by the fact that the major deal with Klövern was carried out then. At the same time, there was a strong focus during the third quarter of this year on putting projects into production that had so far been in the design phase.

The order backlog remains strong and amounted to SEK 1,338 million (1,520) at the end of the period.

REVENUE AND EARNINGS

Revenue for the period amounted to SEK 682 million (743). A significant part of the order backlog consists of projects in the design and start-up phase, which are expected to contribute to higher production volumes and revenue going forward.

Operating profit stood at SEK 9 million (-155). Compared to the corresponding period last year, the organisation is now well balanced with the current volume in the company, combined with good profitability in ongoing projects.

There have been no self-developed residential projects in production since the fourth quarter of 2024. As at 30 September, there were 12 unsold apartments in the company's portfolio compared with 41 a year ago.

CONTRACTS SIGNED DURING THE QUARTER

No new contracts were signed during the quarter, and none have been signed since the end of the period.

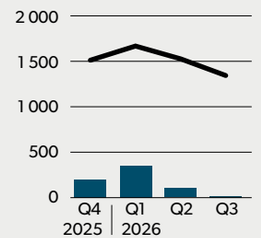


ROSENLUNDSSKOLAN, JÖNKÖPING

During the third quarter, Stage 1 of the construction of Rosenlundsskolan in Jönköping was completed. The project will continue for another year.

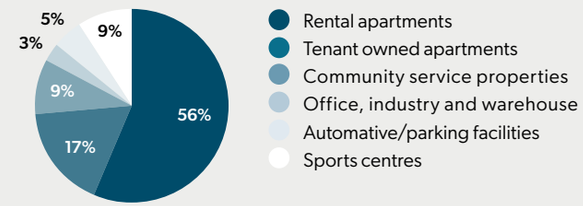
	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Revenue	200	152	682	743	816	877
- of which construction	*199*	*141*	*644*	*580*	*747*	*683*
- of which project development	*2*	*10*	*39*	*163*	*70*	*195*
Profit	2	-42	9	-155	-46	-210
Order intake	15	713	467	1,223	663	1,420
- of which share of the group's total, %	*4*	*55*	*21*	*40*	*27*	*44*
Order backlog at the end of the period	1,338	1,520	1,338	1,520	1,338	1,508
- of which share of the group's total, %	*37*	*38*	*37*	*38*	*37*	*48*

ORDER INTAKE AND ORDER BACKLOG



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REKAB

COMPANY INFORMATION AND MARKET

Rekab builds housing, commercial properties and community service properties in the larger cities along the Norrland coast from Sundsvall up to Luleå. A significant part of the business consists of community service properties built under contract for public clients, a segment in which Rekab has a strong position in the region.

Sweden's NATO membership and the increased investment in civil defence continue to create business opportunities in northern Sweden. Rekab has ongoing orders for both the Swedish Fortifications Agency and Specialfastigheter, and during the third quarter was also awarded a project for Swedavia linked to the extension of the terminal area at Luleå Airport. The order strengthens Rekab's position in community services and infrastructure-related projects and represents an opportunity to develop its relationship with a strategically important client.

The residential segment in northern Sweden continues to be affected by high construction costs, declining purchasing power and uncertainty about the global situation. At the same time, demand is driven by investments in essential properties and infrastructure, which strengthens the conditions for continued growth in the region.

ORDER INTAKE AND ORDER BACKLOG

As a result of good order intake earlier in the year, combined with supplementary orders in ongoing projects, Rekab recorded stable order intake of SEK 787 million (586) for the period January–September. The order backlog was SEK 761 million (717) as at 30 September.

Work on design and planning in Phase 1 of cooperation is under way in four projects with an estimated total future order value of approximately SEK 450 million. The estimated start of these projects is during the first quarter of 2027.

REVENUE AND EARNINGS

Revenue is lower than in the corresponding period last year owing to lower order intake in 2025. For the period January–September, revenue totalled SEK 655 million (818).

At the same time, operating profit/loss improved as a result of measures implemented to boost profitability and amounted to SEK -6 million (-41).

CONTRACTS SIGNED DURING THE QUARTER

- A contract was signed with Swedavia for a 2,300 sqm extension of the terminal at Luleå Airport. The order value is SEK 30 million.

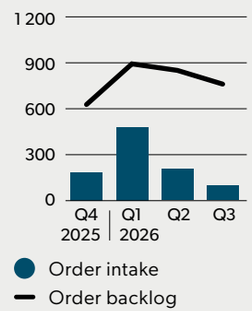
CONTRACTS SIGNED AFTER 30 SEPTEMBER

No new contracts have been signed since the end of the period.



	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Revenue	187	265	655	818	933	1,096
- of which construction	*186*	*265*	*654*	*818*	*933*	*1,096*
- of which project development	*1*	*0*	*1*	*0*	*0*	*0*
Profit	-9	-26	-6	-41	-26	-61
Order intake	96	107	787	586	972	771
- of which share of the group's total, %	*25*	*8*	*35*	*19*	*40*	*24*
Order backlog at the end of the period	761	717	761	717	761	626
- of which share of the group's total, %	*21*	*18*	*21*	*18*	*21*	*20*

ORDER INTAKE AND ORDER BACKLOG



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	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Revenue	621	911	1,908	3,073	2,858	4,023
Costs in production	-557	-884	-1,691	-3,065	-2,714	-4,088
Gross profit/loss	**64**	**27**	**216**	**8**	**143**	**-65**
Sales and administration costs	-54	-109	-180	-305	-251	-376
Other operating revenue	3	1	11	22	21	32
Other operating costs	-3	-2	-7	-51	-15	-59
Operating profit	**10**	**-83**	**41**	**-326**	**-101**	**-468**
Profit/loss from financial items						
Profit/loss from other shareholdings	0	-35	3	-35	11	-27
Profit shares from joint ventures and associated companies	0	-1	0	-1	0	-1
Financial revenue	5	0	14	5	22	13
Financial costs	-10	-15	-55	-61	-77	-83
Profit before tax	**5**	**-133**	**3**	**-418**	**-145**	**-566**
Taxes	0	-4	0	0	6	6
Profit for the period	**5**	**-137**	**3**	**-418**	**-139**	**-560**
Profit relating to:						
- the parent company's shareholders	5	-137	3	-417	-138	-559
- holdings without controlling influence	0	0	0	-1	-1	-1
Earnings per share, SEK*	0.03	-1.37	0.02	-4.71	-1.00	-6.11
Number of shares at the end of the period (thousands)	175,988	51,744	175,988	51,744	175,988	51,744
Average number of shares (thousands)	175,988	100,174	152,383	88,479	139,224	91,428
THE GROUP'S REPORT ON COMPREHENSIVE INCOME						
Profit for the period	5	-137	3	-418	-139	-560
Other comprehensive income that can be transferred to the income statement						
Currency difference when translating foreign operations	4	0	7	-2	5	-4
Comprehensive income for the period	**9**	**-137**	**10**	**-420**	**-134**	**-564**
Total result attributable to:						
- the parent company's shareholders	9	-137	10	-419	-133	-563
- holdings without controlling influence	0	0	0	-1	-1	-1

All amounts in financial reports and notes are given in SEK million unless otherwise stated.

As the amounts are rounded to the nearest SEK million, the tables do not always sum up.

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

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ASSETS

	30 Sep 2026	30 Sep 2025	31 Dec 2025
Fixed assets			
Intangible fixed assets			
Goodwill	398	398	398
Other intangible fixed assets	30	25	30
Total	428	423	428
Tangible fixed assets			
User rights assets	39	48	45
Inventory, tools and installations	64	66	65
Total	103	114	110
Financial fixed assets			
Shares in joint ventures and associated companies	1	0	0
Deferred tax receivables	247	248	247
Non-current financial assets	1	2	2
Total	249	251	250
Total fixed assets	**781**	**789**	**789**
Current assets			
Self-developed properties, etc	90	272	206
Development properties, etc.	209	114	113
Tenant-owner association flats of own development under production	-	162	60
Accounts receivable	254	351	347
Accrued but not invoiced	286	124	137
Tax receivables	7	9	6
Other receivables	29	120	112
Prepaid costs and accrued income	11	21	25
Cash and cash equivalents	113	209	180
Total current assets	**999**	**1,382**	**1,186**
TOTAL ASSETS	**1,780**	**2,171**	**1,975**

TOTAL EQUITY AND LIABILITIES

	30 Sep 2026	30 Sep 2025	31 Dec 2025
Equity			
Share capital	20	6	6
Other contributed capital	1,234	1,084	1,084
Retained earnings	-548	14	14
This period's comprehensive income	10	-420	-563
Total equity attributable to the company's shareholders	715	684	541
Holdings without controlling influence	1	0	0
Total equity	**716**	**685**	**541**
Non-current liabilities			
Non-current interest-bearing liabilities			
Bond loans	-	200	201
Liabilities to credit institutions	80	32	30
Debts user rights	25	33	30
Other liabilities	10	11	11
Total	115	276	272
Non-current non-interest-bearing liabilities			
Deferred tax liabilities	15	14	5
Other provisions	86	101	118
Total	101	115	123
Total non-current liabilities	**217**	**391**	**395**
Current liabilities			
Current interest-bearing liabilities			
Liabilities to credit institutions	61	93	18
Debts user rights	17	17	18
Other liablilities	1	-	-
Total	78	110	36
Current non-interest-bearing liabilities			
Accounts payable	382	434	317
Advance from customer	262	347	408
Tax liabilities	0	0	0
Other liabilities	56	114	146
Accrued expenses and prepaid income	69	90	132
Total	769	985	1,003
Total current liabilities	**847**	**1,095**	**1,039**
TOTAL EQUITY AND LIABILITIES	**1,780**	**2,171**	**1,975**

INTEREST-BEARING NET CASH/NET DEBT

Interest-bearing assets	122	245	211
Interest-bearing liabilities	194	386	308
Interest-bearing net cash/net debt	**-72**	**-141**	**-97**

CHANGES IN THE GROUP'S EQUITY

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	Jan-Sep 2026	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Equity attributable to the parent company's owners				
Amount at the beginning of the period	541	964	684	964
New issue of shares	191	150	191	150
Transaction costs, new issue of shares	-27	-10	-27	-10
Comprehensive income for the period	10	-420	-133	-564
Amount at the end of the period	**715**	**684**	**715**	**541**
Holdings without controlling influence				
Amount at the beginning of the period	0	4	–	4
Other adjustment	1	-3	1	-3
Comprehensive income for the period	0	-1	0	-1
Amount at the end of the period	**1**	**0**	**1**	**0**
Total equity	**716**	**685**	**716**	**541**

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	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
Current operations						
Profit/loss before financial items	10	-83	41	-326	-101	-468
Adjustment for items not included in cash flow	-9	8	-14	9	7	30
Received interest	5	0	14	5	22	13
Paid interest	-10	-15	-55	-61	-77	-83
Paid tax	-1	-2	-1	-5	2	-2
Cash flow from operating activities before changes in working capital	**-5**	**-92**	**-15**	**-378**	**-147**	**-510**
Cash flow from changes in working capital						
Increase (-)/decrease (+) of tenant-owner association apartments of own development in production	–	39	60	163	55	158
Increase (-)/decrease (+) of accounts receivable	-13	97	94	45	97	48
Increase (-)/decrease (+) of other operating receivables	-67	441	16	733	30	747
Increase (+)/decrease (-) of accounts payable	103	22	58	-140	-57	-255
Increase (+)/decrease (-) of operating liabilities	-88	-369	-319	-375	-59	-115
Cash flow from current operations	**-70**	**138**	**-107**	**48**	**-82**	**73**
Investment activities						
Withdrawals/supplements joint ventures and associated companies	0	-1	0	-1	0	-1
Acquisitions of intangible fixed assets	-1	-3	-7	-5	-14	-12
Acquisitions of tangible fixed assets	-1	0	-3	-1	-4	-2
Cash flow from investment operations	**-1**	**-4**	**-9**	**-7**	**-17**	**-15**
Financing activities						
New issue of shares	–	–	164	140	164	140
Amortisation of loan liabilities	-8	-2	-2	-4	-17	-19
Raised loan liabilities	-	30	94	47	63	16
Amortisation of bond loans	–	-96	-208	-192	-208	-192
Change in overdraft facility	–	-8	–	–	–	–
Cash flow from financing operations	**-8**	**-77**	**48**	**-9**	**2**	**-55**
CASH FLOW FOR THE PERIOD	**-79**	**57**	**-68**	**32**	**-97**	**3**
Cash and cash equivalents at the start of the period	191	151	180	178	209	178
Exchange rate difference in cash and cash equivalents	1	0	1	-1	1	-1
Cash and cash equivalents at the end of the period	**113**	**209**	**113**	**209**	**113**	**180**

COMMENTS ON FINANCIAL STATEMENTS JANUARY – SEPTEMBER

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REVENUE AND EARNINGS

Revenue for the period January–September totalled SEK 1,908 million (3,073). The difference compared to the previous year reflects the reduced volume within the Group as a whole. Measures taken to restore profitability and streamline operations have resulted in a positive operating profit for the period, which amounted to SEK 41 million (-326). This includes a positive non-recurring effect of approximately SEK 30 million in ongoing projects from the first quarter.

Profit before tax for the period totalled SEK 3 million (-418) after non-recurring expenses of approximately SEK 30 million related to temporary financing and early redemption of the green bond earlier this year. The operating margin was 2.2 percent (-10.6).

As at 30 September, the Wästbygg Group had 324 employees, compared to 365 at the same time last year.

ORDER INTAKE AND ORDER BACKLOG

The construction market is recovering, although recovery is slower than desired. More projects are coming to market and the competitive situation has returned to a more normal state.

The Group's order intake for the period amounted to SEK 2,268 million (3,048). The comparison with the previous year is not entirely representative, as the extensive agreement with Klövern was finalised during the third quarter of 2025. In addition, Phase 1 cooperation agreements were signed for an estimated order value of approximately SEK 1,050 million.

The order backlog amounted to SEK 3,596 million (3,991) at the end of the period. Compared to the beginning of the year, the order backlog increased by 15 percent.

Seasonal variations have a certain impact on order intake. It is often larger during the second and fourth quarters as many clients want to conclude negotiations on new projects before the start of the holiday season and before the end of the year.

CASH FLOW

Total cash flow for the period amounted to SEK -68 million (32), divided into operating activities at SEK -107 million (48), investing activities at SEK -9 million (-7) and financing activities at SEK 48 million (-9).

Cash flow from operating activities was positively affected by Klövern taking over the housing portfolio it acquired in 2025, the sale of the property Tröinge 6:125 and the sale of self-developed tenant-owned apartments from the company's own portfolio. As at 30 September, 12 apartments with a total value of SEK 74 million were unsold. Settlement of a penalty following the outcome of a dispute at the end of last year had a negative impact on cash flow.

The new share issue completed in March had a positive impact on cash flow from financing activities.

At the end of March, the remaining portion of the company's green bond was repaid prematurely. A new loan was taken out using the unsold apartments in the company's portfolio as collateral. The loan is amortised progressively as the sold apartments are transferred to their new owners.

As at 30 September, the Group's available liquidity amounted to SEK 176 million (284), including unused bank overdraft facilities of SEK 63 million (75). The Board of Directors assesses that the company has adequate funding to meet its obligations for the next twelve months.

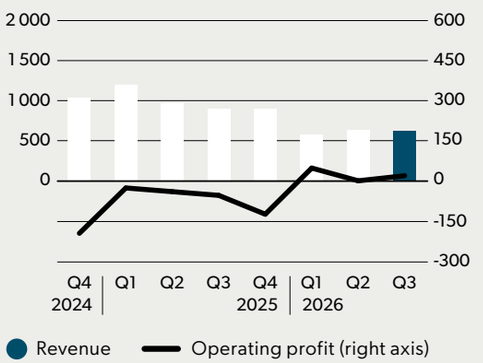
FINANCIAL POSITION

The Wästbygg Group has a strong equity ratio and no overdue debts to either suppliers or the state. The company has met its obligations to clients.

An equity ratio of 40 percent (32) was recognised at the end of the period. Equity per share amounted to SEK 4.07 (13.22) and the company's interest-bearing net cash amounted to SEK -72 million (-141).

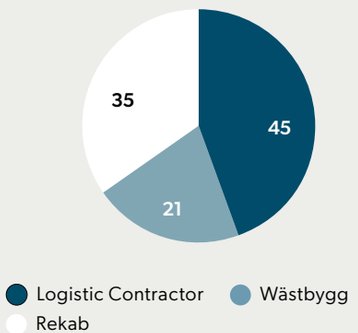
REVENUE AND OPERATING PROFIT

SEK million/quarter



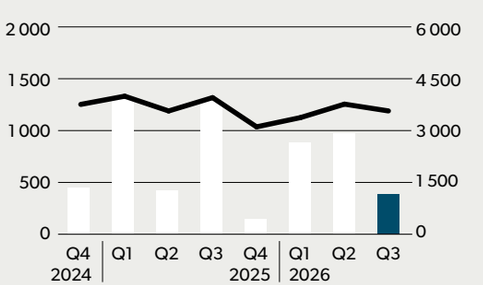
DISTRIBUTION OF ORDER INTAKE (%)

Jan-Sep 2026



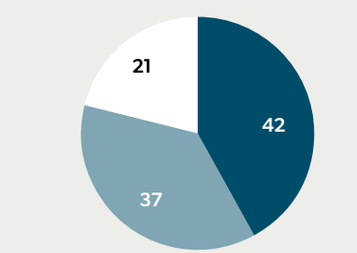
ORDER INTAKE AND ORDER BACKLOG

SEK million/quarter



DISTRIBUTION OF ORDER BACKLOG (%)

By 30 September 2026



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PARENT COMPANY INCOME STATEMENT

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	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	Oct-Sep 2025-26	Jan-Dec 2025
Revenue	11	23	27	68	50	91
Total operating revenue	**11**	**23**	**27**	**68**	**50**	**91**
Staff costs	-10	-9	-34	-33	-46	-45
Other external costs	-14	-20	-43	-55	-58	-70
Operting profit/loss	**-13**	**-6**	**-49**	**-20**	**-53**	**-24**
Profit/loss from financial items						
Profit/loss from shares in group companies	-11	-190	-29	-336	-130	-437
Other interest income and similar income items	7	8	21	25	29	33
Interest expenses and similar cost items	-3	-16	-45	-46	-56	-57
Profit after financial items	**-21**	**-204**	**-102**	**-377**	**-210**	**-485**
Year-end appropriations						
Year-end appropriations	-	-	-	-	-49	-49
Profit before tax	-21	-204	-102	-377	-259	-534
Taxes	2	3	14	8	13	7
Profit/loss for the period	**-19**	**-201**	**-88**	**-368**	**-247**	**-527**

PARENT COMPANY BALANCE SHEET

IN SUMMARY

	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS			
Intangible fixed assets	29	19	25
Tangible fixed assets	15	18	17
Financial fixed assets	657	1,096	1,135
Total fixed assets	**701**	**1,133**	**1,177**
Current receivables	475	470	476
Cash and bank balances	2	21	23
Total current assets	**477**	**491**	**499**
TOTAL ASSETS	**1,178**	**1,624**	**1,676**
EQUITY AND LIABILITIES			
Restricted equity	20	6	6
Unrestricted equity	900	997	838
Total equity	**920**	**1 003**	**844**
Non-current liabilities	4	225	204
Current liabilities	254	396	628
TOTAL EQUITY AND LIABILITIES	**1,178**	**1,624**	**1,676**

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NOTE 1 ACCOUNTING POLICIES

The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act.

Consolidated financial statements are prepared in accordance with IFRS from the 2015 financial year. The accounting principles applied in the interim report are described in the annual report for 2025 on pages 87–93. Accounting principles and calculation methods for the Group are unchanged compared with the annual report last year.

NEW STANDARDS APPLIED FROM 1 JANUARY 2026

New or amended IFRS standards applied from 2026 have no or little impact on Wästbygg Group's financial reporting.

STANDARDS, AMENDMENTS AND INTERPRETATIONS CONCERNING EXISTING STANDARDS THAT HAVE NOT YET ENTERED INTO FORCE AND ARE NOT APPLIED PREMATURELY BY THE GROUP

As per the date that this financial report was approved, certain new standards, changes and interpretations of existing standards that have not yet come into effect have been published by the International Accounting Standards (IASB). The group has not applied them in advance, and no disclosures have been made regarding the changes as they are not expected to materially affect the financial reports during the financial year when they are applied for the first time.

As of 2027, IFRS 18 will replace IAS 1 Presentation of Financial Statements. The new accounting standard will entail changed and new requirements regarding the disclosure and information in financial reports, with particular focus on improving the reporting of financial results. The company will begin analysing the effects of the new IFRS 18 on its financial reports during this financial year. Other new standards, changes and interpretations of existing standards published by the International Accounting Standards (IASB) that have not yet come into effect have not been applied in advance by the group. The changes are not expected to materially affect the financial reports during the financial year when they are applied for the first time. For this reason, no disclosures have been made.

NOTE 2 REVENUE PER POINT IN TIME

		Jan-Sep 2026			Jan-Sep 2025		
	Type of revenue	Construc-tion	Project development	Development of tenant-owned apartments	Construc-tion	Project development	Development of tenant-owned apartments
GROUP COMPANY	**Distribution**	Over time	Over time	At one point in time	Over time	Over time	At one point in time
Logistic Contractor		515	55	-	1,223	304	-
Wästbygg		644	39	-	580	144	-
Rekab		654	1	-	818	0	-
Total		**1,814**	**94**	**-**	**2,621**	**449**	-

The "Other" segment accounts for SEK 0 million (3) of revenues, but this is not reported in the table above.

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NOTE 3 SEGMENT REPORTING

Segment reporting is prepared for the group's operating segments and is based on the way in which the Board of Directors and group management team manage and monitor the operations. The group's internal reporting system is built on monitoring the results, cash flows and returns generated by the group's operations. This monitoring generates the chief operating decision maker's decisions on the best possible allocation of resources. Operating profit is the performance measure monitored at segment level.

	Jul-Sep 2026	Jul-Sep 2025	**Jan-Sep 2026**	Jan-Sep 2025	**Oct-Sep 2025-26**	Jan-Dec 2025
REVENUE						
Logistic Contractor [1]	233	494	570	1,528	1,063	2,021
- of which internal sales	-	-	-	-	-	-
Wästbygg	200	152	682	743	816	877
- of which internal sales	-	*0*	-	*0*	-	*0*
Rekab	187	265	655	818	933	1,096
- of which internal sales	-	-	-	-	-	-
Other [2]	11	23	27	71	51	95
- of which internal sales	*11*	*23*	*27*	*68*	*50*	*91*
Group adjustments	-11	-23	-27	-67	-50	-90
Total	**621**	**911**	**1,908**	**3,093**	**2,813**	**3,999**
IFRS-adjustment (attributable to group company Wästbygg)	-	-1	-	-19	43	24
Total IFRS	**621**	**911**	**1,908**	**3,073**	**2,858**	**4,023**
- of which revenue reported at one point in time	-	-	-	-	*42*	*42*
OPERATING PROFIT						
Logistic Contractor [1]	31	11	89	69	36	16
Operating margin	*13.3%*	*2.2%*	*15.6%*	*4.5%*	*3.4%*	*0.8%*
Wästbygg	2	-42	9	-155	-46	-210
Operating margin	*1.0%*	*-27.6%*	*1.3%*	*-20.9%*	*-5.6%*	*-23.9%*
Rekab	-9	-26	-6	-41	-26	-61
Operating margin	*-4.8%*	*-9.8%*	*-0.9%*	*-5.0%*	*-2.8%*	*-5.6%*
Other [2]	-13	-6	-49	-21	-54	-26
Group adjustments	-1	-1	-2	-1	-3	-2
Total	**10**	**-64**	**41**	**-149**	**-93**	**-283**
Operating margin	*1.6%*	*-7.0%*	*2.1%*	*-4.8%*	*-3.3%*	*-7.1%*
Financial items	-5	-105	-38	-294	-45	-301
Profit before tax segment	**5**	**-168**	**3**	**-443**	**-138**	**-584**
IFRS-adjustment (attributable to group company Wästbygg)	0	35	0	25	-7	18
Profit before tax IFRS	**5**	**-133**	**3**	**-418**	**-145**	**-566**

[1] *Distribution by geographic market is reported under section Logistic Contractor on page 6. Only Logistic Contractor has operations abroad.*

[2] *Segment Other consists of the parent company's operations and contains only internally invoiced revenue. The parent company's operations consist of support functions for the group companies and group management.*

The transfer pricing between the operating segments takes place on market terms.

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NOTE 4 DISPUTES

The group has discussions or disputes with customers or partners from time to time regarding commercial terms and conditions. In exceptional cases, this takes place through arbitration or other legal proceedings. In some cases, they are evaluated by external legal advisers in consultation with internal resources. While the report reflects the best combined forecasts available, actual outcomes may deviate from predicted ones, since some of the assessments made are complex.

Since the end of June this year, Wästbygg Gruppen has been involved in arbitration proceedings in Denmark with a supplier.

NOTE 5 RISKS AND UNCERTAINITY FACTORS

The group works continuously to assess and manage risks and uncertainties and focuses on various vulnerability reduction measures. The group's risks may primarily be related to three areas: external environment risks, operational project and contract risks, including sustainability risks, and financial risks. The financial risks are primarily related to the company's capital requirements, capital tie-up and financing.

Several geopolitical events and uncertainties in our world continue to affect both the construction industry and the general economic situation.

In connection with each report, an assessment is carried out to ascertain whether there is indication of a decrease in the value of the group's assets. If there is, the recovery value of the assets is established to estimate the potential value decrease; see notes 1, 2 and 14 in the annual report. The recovery value of goodwill is calculated annually based on individually estimated cash flows for the next five years according to the budget and business plan, and thereafter with a general perpetuity growth rate of two percent per year. The discount factor used to calculate the net present value of the expected future cash flows is the weighted average cost of capital (WACC) as established by the group. WACC amounts to 12–15 percent depending on the group company. According to a sensitivity analysis based on WACC with +2 units, there is no need for write-down.

Deferred tax relating to deductible temporary differences and loss carry-back is only reported if it is likely that these can be used. It is assessed that the deficits will be used gradually going forward.

A more comprehensive risk analysis can be found in the group's annual report for 2025 on pages 67–76. No significant changes took place that have changed these reported risks. We closely monitor the macroeconomic situation to minimise negative impact on the company.

NOTE 6 PARENT COMPANY AND OTHER GROUP ITEMS

The parent company's intra-group revenues for Jan-Sep amounted to SEK 27 million (68) and the profit after net financial items was SEK -102 million (-377).

Profit for the period was impacted by write-downs of shares in subsidiaries by SEK -29 million (-336).

NOTE 7 FINANCIAL INSTRUMENTS

The Group's financial instruments essentially consist of financial assets and financial liabilities that are valued at accrued acquisition value. Financial instruments that are valued at fair value consist of currency futures and contingent purchase consideration, which amount to insignificant amounts. Further information can be found in the group's annual report for 2025 in Note 1 Accounting Principles and Note 28 Financial Risk Management and Financial Instruments.

NOTE 8 TRANSACTIONS WITH RELATED COMPANIES

The Wästbygg Group's largest shareholder is M2 Holding AB, which is owned and controlled by Rutger Arnhult, who is also a Board member of that company. The M2 Group owns a majority of the Wästbygg Group's share capital, but controls less than 50 percent of votes in the company.

The M2 Group has significant direct and indirect ownership interests in Corem Property Group AB, which is part of the group of related companies but is not a group company connected with the Wästbygg Group.

No significant transactions with related companies have occurred during the period.

KEY RATIOS AND DEFINITIONS

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THE GROUP: Wästbygg presents certain financial measures in the interim report that are not defined by IFRS. The key ratios to the right and on page 4 are chosen on the basis that they are considered to give a fair view of the company's operations and development. They are also commonly used among other companies, which facilitates comparisons. The key figures listed to the right are not defined in accordance with IFRS unless otherwise stated. Growth (CAGR) is defined in accordance with segment reporting.

SEGMENT: As for the key ratios provided on page 5 and in Note 3, they are regarded as alternative key ratios. They have the same definition as key ratios to the right, but are based on segment figures.

NON-FINANCIAL KEY RATIOS

ORDER INTAKE
Definition: The value of projects received and changes to existing projects during the current period.

Purpose: Shows the company's sales during the current period.

ORDER BACKLOG
Definition: The value at the end of the period of the remaining unprocessed project revenue in pending assignments.

Purpose: Shows the company's revenues in future periods.

FINANCIAL KEY RATIOS

RETURN ON EQUITY
Definition: Profit for the period (rolling 12 months) divided by average equity for the period.

Purpose: Shows the company's ability to generate return on equity.

BALANCE SHEET TOTAL
Definition: The company's total assets.

EQUITY PER SHARE, IFRS [1]
Definition: Profit/loss attributable to the company's shareholders in relation to the number of outstanding shares.

Purpose: Illustrates each share's share of the period's earnings.

REVENUE GROWTH (CAGR) [2]
Definition: Revenue for rolling 12 months divided by revenue for the previous period, raised to one divided by the number of years between the two periods, minus one. Wästbygg Gruppen measures CAGR over three years based on the end of the year immediately before the current three-year period.

Purpose: Shows the ability to increase revenue over time.

EARNINGS PER SHARE, IFRS [1]
Definition: Profit/loss attributable to the company's shareholders in relation to the number of outstanding shares.

Purpose: Illustrates each share's share of the period's earnings.

INTEREST BEARING NET DEBT/NET CASH
Definition: Interest-bearing receivables including cash and cash equivalents less interest-bearing liabilities.

Purpose: Shows the company's real indebtedness.

OPERATING CAPITAL
Definition: Current assets (excluding tax receivables) less cash and cash equivalents and current non-interest-bearing liabilities (excluding tax liabilities).

Purpose: Shows the company's tied up capital.

OPERATING MARGIN
Definition: Operating profit/loss in relation to revenue.

Purpose: Shows the company's earning capacity.

EQUITY RATIO
Definition: Operating profit/loss in relation to revenue.

Purpose: Shows the company's earning capacity.

[1] *See information about the group's shares on page 19.*
[2] *From segment reporting.*

QUARTERLY OVERVIEW

Financial overview and key ratios

FINANCIAL KEY RATIOS	Jul-Sep 2026	Apr-Jun 2026	Jan-Mar 2026	Oct-Dec 2025	Jul-Sep 2025	Apr-Jun 2025	Jan-Mar 2025	Oct-Dec 2024
Revenue	**621**	637	650	950	911	959	1,203	1,589
Operating profit	**10**	-9	40	-142	-83	-162	-81	-122
Operating margin. %	**1,6**	-1,4	6,2	-14,9	-9,1	-16,9	-6,7	-7,7
Profit/loss after tax	**5**	-6	4	-142	-137	-176	-105	-113
Balance sheet	**1,780**	1,772	1,773	1,975	2,171	2,728	3,165	3,194
Equity/assets ratio. %	**40**	40	40	27	32	30	32	30
Return on equity. %	**-20**	-40	-72	-91	-71	-47	-28	-21
Operating capital	**110**	41	165	-4	178	652	771	770
Interest-bearing net cash (+) / net debt (-)	**-72**	-7	-96	-97	-141	-468	-438	-526
Cash flow from operating activities	**-70**	123	-160	25	138	-62	-29	-354
Equity related key ratios								
Earnings per share SEK*	**0.03**	-0.04	0.03	-1.42	-1.37	-1.75	-1.62	-1.81
Equity per share SEK	**4.07**	4.01	4.05	10.46	13.22	15.86	19.27	29.80
Number of shares at end of period (thousands)	**175,988**	175,988	175,988	51,744	51,744	51,744	51,744	32,340
Average number of shares (thousands)*	**175,988**	175,988	104,387	100,174	100,174	100,174	64,696	62,609
NON-FINANCIAL KEY RATIOS								
Order intake	**389**	985	895	181	1,300	421	1,328	453
Order backlog	**3,596**	3,798	3,399	3,124	3,991	3,595	4,033	3,790
No of employees at end of period	**324**	338	319	339	365	409	468	496

** Following the rights issue, the average number of shares in previous periods has been recalculated for comparability when calculating per-share metrics. The rights issue has not had any impact on the number of shares or equity in previous periods.*

SEK million unless otherwise stated.

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The class B shares of the Wästbygg Group are listed on Nasdaq Stockholm under the ticker code WBGR B. As per 30 September, the share price closed at SEK 2.32. This was equivalent to a stock market value of SEK 408 million, calculated on the basis of the number of outstanding shares.

The share capital amounted to SEK 19,554,265 divided into 3,968,000 Class A shares and 172,020,388 Class B shares. The Wästbygg Group had 4,082 shareholders at the end of the period. The proportion of foreign ownership was approximately 15 percent of the share capital.

The ten largest shareholders controlled approximately 83 percent of the capital and 86 percent of the votes. The table at the side of the page shows the ten confirmed largest shareholders as per 30 September 2026.

DIVIDEND

One of the Wästbygg Group's long-term goals is for the dividend to amount to 40 percent of net profit over time, based on the segment reporting.

Based on the previous year's results, the Annual General Meeting in 2026 resolved that no dividend would be distributed in respect of the 2025 financial year.

NEW SHARE ISSUE AND SHARE CAPITAL DEVELOPMENT

The Wästbygg Group's Board decided on 13 January 2026 to carry out a rights issue. The subscription period ended on 18 March and resulted in the number of class A shares increasing by 2,976,000 and the number of class B shares by 120,010,062.

In addition, a private placement has been carried out to a guarantor, which increased the number of class B shares in the company by an additional 1,258,062.

THE WÄSTBYGG GROUP'S TEN LARGEST SHAREHOLDERS 30 September, 2026

Name	No of class A-shares	No of class B-shares	Total no of shares	Proportion of capital	Proportion of votes
M2 Holding AB	1,280,000	80,095,436	81,375,436	46.2%	43.9%
Fino Förvaltning AB	2,512,000	11,276,800	13,788,800	7.8%	17.2%
Torpanmaa Oy	-	12,800,000	12,800,000,	7.3%	6.0%
Wipunen varainhallinta Oy	-	12,500,000	12,500,000	7.1%	5.9%
Molcap Invest AB	-	6,719,176	6,719,176	3.8%	3.2%
Drumbo Oy	-	5,000,000	5,000,000	2.8%	2.4%
Avanza Pension	-	4,750,829	4,750,829	2.7%	2.2%
Gårdarike Invest AB	176,000	4,503,235	4,679,235	2.7%	3.0%
Suomen Tavara ja Raha Oy	-	3,000,000	3,000,000	1.7%	1.4%
Nordnet Pensionsförsäkring	-	1,662,072	1,662,072	0.9%	0.8%
Other share holders	-	29,712,840	29,712,840	16.9%	14.0%
Number of registred shares	**3,968,000**	**172,020,388**	**175,988,388**	**100%**	**100%**

SHAREHOLDER DISTRIBUTION



Source: Monitor by Modular Finance AB. Compiled and processed data from various sources, including Euroclear, Morningstar and the Swedish Financial Supervisory Authority (Finansinspektionen).

INFORMATION

Market:	Nasdaq Stockholm, Small Cap
Ticker code	WBGR B
Stock market value:	SEK 408 million at end of period
No of shares:	175,988,388, of which 172,020,388 class B shares and 3,968,000 class A-shares
ISIN:	SE0014453874

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DECLARATION

The Board and the CEO declares that the interim report provides a fair and accurate overview of the parent company's and the group's operations, financial position and results of operations and describes significant risks and uncertainties that the parent company and the companies included in the group face. The report has been reviewed by the company's auditors.

Gothenburg, 5 November 2026

WÄSTBYGG GRUPPEN AB (PUBL)

JAKOB MÖRNDAL
Chairman

JÖRGEN ANDERSSON
Board member

LENNART EKELUND
Board member

MALIN LÖVEBORG
Board member

PATRIK MELLGREN
CEO

The information is such that the Wästbygg Gruppen AB (publ) must publish in accordance with the EU Market Abuse Regulation. The information was submitted for publication on 5 November 2026 at 08:00.

This interim report has been published in Swedish and English. In the event of a discrepancy between the language versions, the Swedish version shall prevail.

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REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the board of directors for Wästbygg Gruppen AB (publ)
Company registration number 556878-5538

INTRODUCTION

We have reviewed the condensed interim financial information (interim report) of Wästbygg Gruppen AB (publ) as of 30 September 2026 and the nine-month period then ended. The board of directors and the CEO are responsible for the preparation and presentation of the interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, 5 November 2026

Grant Thornton Sweden AB

Lars Kjellgren
Authorized Public Accountant
Auditor in charge

CALENDAR

Year-end report 2026	4 February 2027
Annual and sustainability report 2026	March 2027
Interim report January–March 2027	29 April 2027
Annual general meeting	5 May 2027
Interim report January–June 2027	20 August 2027
Interim report January–September 2027	28 October 2027
Year-end report 2027	4 February 2028

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