



Press Release

28 January 2025 09:27:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 January 2025 regarding the launch of a share buyback program. In week 4 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
20.1.2025	10:36:23	200,000	171.50	34,300,000	103,362,085
20.1.2025	12:05:35	250,000	171.50	42,875,000	103,612,085
20.1.2025	14:30:17	250,000	171.50	42,875,000	103,862,085
21.1.2025	11:27:35	500,000	173.00	86,500,000	104,362,085
21.1.2025	14:51:13	50,000	172.50	8,625,000	104,412,085
22.1.2025	13:19:09	500,000	173.00	86,500,000	104,912,085
23.1.2025	12:42:31	450,000	172.25	77,512,500	105,362,085
24.1.2025	14:11:16	500,000	172.50	86,250,000	105,862,085
24.1.2025	14:16:29	500,000	172.50	86,250,000	106,362,085



		<b>3,200,000</b>		<b>551,687,500</b>	<b>106,362,085</b>
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SDRs purchased on Nasdaq Stockholm:

<b>Date</b>	<b>Time (GMT)</b>	<b>Number of SDRs</b>	<b>Share price</b>	<b>Purchase price (SEK)</b>	<b>Total own SDRs</b>
20.1.2025	13:37:55	7,000	13.75	96,250	3,144,009
21.1.2025	09:46:16	5,000	13.90	69,500	3,149,009
21.1.2025	11:28:20	130	13.85	1,801	3,149,139
21.1.2025	11:59:06	400	13.85	5,540	3,149,539
21.1.2025	13:12:48	722	13.85	10,000	3,150,261
21.1.2025	13:37:24	1,748	13.90	24,297	3,152,009
22.1.2025	10:59:47	5,000	13.65	68,250	3,157,009
22.1.2025	15:31:11	2,303	13.60	31,321	3,159,312
22.1.2025	15:31:11	2,697	13.60	36,679	3,162,009
23.1.2025	10:35:16	5,000	13.75	68,750	3,167,009
23.1.2025	14:11:23	790	13.70	10,823	3,167,799
23.1.2025	14:33:40	4,210	13.70	57,677	3,172,009
24.1.2025	11:27:37	78	13.35	1,041	3,172,087
24.1.2025	11:39:47	14	13.35	187	3,172,101
24.1.2025	11:42:03	150	13.35	2,003	3,172,251
24.1.2025	11:49:27	8	13.35	107	3,172,259
24.1.2025	12:31:17	1,725	13.40	23,115	3,173,984
24.1.2025	12:31:17	1,500	13.40	20,100	3,175,484
24.1.2025	13:01:41	520	13.55	7,046	3,176,004



24.1.2025	13:01:41	1,005	13.55	13,618	3,177,009
24.1.2025	13:41:38	549	13.40	7,357	3,177,558
24.1.2025	13:54:49	1,297	13.50	17,510	3,178,855
24.1.2025	14:06:44	1,597	13.50	21,560	3,180,452
24.1.2025	14:07:21	450	13.50	6,075	3,180,902
24.1.2025	14:28:59	106	13.50	1,431	3,181,008
24.1.2025	14:37:18	70	13.50	945	3,181,078
24.1.2025	15:04:54	931	13.50	12,569	3,182,009
		<b>45,000</b>		<b>615,549</b>	<b>3,182,009</b>

The Bank held 106,299,094 of own shares and SDRs prior to the transactions in week 4 and holds 109,544,094 shares and SDRs by the end of week 4. The Bank currently holds 7.238% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 8,800,000 shares and 80,000 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 387,096 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,967,704 shares may be repurchased in Iceland, corresponding to 1.253% of the current issued capital (total 1.279% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 12 March 2025. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 1275/2024 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.



**For any further information please contact:**

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**Attachments**

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[Arion Bank: Transactions in relation to a share buyback programme](#)