Press Release
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Astor Group subsidiary Oscilion to develop HPM demonstrator for FMV

Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") announces that its subsidiary Oscilion EW Systems AB ("Oscilion") will carry out a three-year development project for the Swedish Defence Materiel Administration (FMV). The project aims to develop a demonstrator based on high-power microwave (HPM) technology to evaluate its potential for future weapon applications.

Oscilion has signed an agreement with FMV for a three-year development project funded by FMV, with co-funding from Oscilion. The agreement is of limited financial significance to Astor Group but represents an important step in the further development of Oscilion's expertise in HPM technology. The project will commence in Q4 2026 and is scheduled for completion in Q2 2029.

"We are proud that FMV has selected Oscilion for this assignment. We have strong technical expertise in electronic warfare and look forward to working with FMV to apply this expertise in developing an HPM technology demonstrator," says Fredrik Bergman, CEO of Oscilion EW Systems AB.

For Oscilion, the project represents a multi-year undertaking that builds on the company's expertise in electronic warfare. The demonstrator will be used to test and evaluate the technology.

"Oscilion combines proprietary products and systems with specialist expertise in electronic warfare. The project with FMV builds on this foundation and leverages the company's ability to translate technical expertise into practical solutions. We see this as an important recognition of Oscilion's capabilities," comments Martin Elovsson, CEO of Astor Group.

Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

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About Scandinavian Astor Group AB (publ)
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